

Debt Service Report

Local Unit Name: Genesee County
Local Unit Code: 250000
Current Fiscal Year End Date: 9/30/2017

Debt Name: Capital Improvement Bonds
Issuance Date: 11/1/2004
Issuance Amount: \$2,100,000
Debt Instrument (or Type): Bond
Repayment Source(s): General Fund Revenue

Years Ending	Principal	Interest	Total
9/30/2017	\$ 55,000	\$ 91,568	\$ 146,568
9/30/2018	\$ 55,000	\$ 88,598	\$ 143,598
9/30/2019	\$ 60,000	\$ 85,628	\$ 145,628
9/30/2020	\$ 60,000	\$ 82,388	\$ 142,388
9/30/2021	\$ 65,000	\$ 79,013	\$ 144,013
9/30/2022	\$ 70,000	\$ 75,356	\$ 145,356
9/30/2023	\$ 75,000	\$ 71,419	\$ 146,419
9/30/2024	\$ 80,000	\$ 67,200	\$ 147,200
9/30/2025	\$ 85,000	\$ 62,700	\$ 147,700
9/30/2026	\$ 90,000	\$ 57,855	\$ 147,855
9/30/2027	\$ 95,000	\$ 52,725	\$ 147,725
9/30/2028	\$ 100,000	\$ 47,310	\$ 147,310
9/30/2029	\$ 105,000	\$ 41,610	\$ 146,610
9/30/2030	\$ 110,000	\$ 35,625	\$ 145,625
9/30/2031	\$ 120,000	\$ 29,355	\$ 149,355
9/30/2032	\$ 125,000	\$ 22,515	\$ 147,515
9/30/2033	\$ 130,000	\$ 15,390	\$ 145,390
9/30/2034	\$ 140,000	\$ 7,980	\$ 147,980
Totals	\$ 1,620,000	\$ 1,014,235	\$ 2,634,235

Commentary:

Debt Service Report

Local Unit Name: Genesee County
Local Unit Code: 250000
Current Fiscal Year End Date: 9/30/2017

Debt Name: Capital Improvement Bonds
Issuance Date: 6/10/2011
Issuance Amount: \$1,200,000
Debt Instrument (or Type): Bond
Repayment Source(s): General Fund Revenue

Years Ending	Principal	Interest	Total
9/30/2017	\$ 80,000	14,360	\$ 94,360
9/30/2018	\$ 80,000	11,488	\$ 91,488
9/30/2019	\$ 80,000	8,616	\$ 88,616
9/30/2020	\$ 80,000	5,744	\$ 85,744
9/30/2021	\$ 80,000	2,872	\$ 82,872
Totals	\$ 400,000	\$ 43,080	\$ 443,080

Commentary:

Debt Service Report

Local Unit Name: Genesee County
Local Unit Code: 250000
Current Fiscal Year End Date: 9/30/2017

Debt Name: Series 2005-A Refunding Bonds
Issuance Date: 6/23/2005
Issuance Amount: \$12,950,000
Debt Instrument (or Type): Bond
Repayment Source(s): General Fund Revenue

Years Ending	Principal	Interest	Total
9/30/2017	\$ 1,430,000	\$ 225,500	\$ 1,655,500
9/30/2018	\$ 1,505,000	\$ 154,000	\$ 1,659,000
9/30/2019	\$ 1,575,000	\$ 78,750	\$ 1,653,750
Totals	\$ 4,510,000	\$ 458,250	\$ 4,968,250

Commentary:

Debt Service Report

Local Unit Name: Genesee County
Local Unit Code: 250000
Current Fiscal Year End Date: 9/30/2017

Debt Name: GCCARD Warehouse Bonds
Issuance Date: 10/15/2008
Issuance Amount: \$1,150,000
Debt Instrument (or Type): Bond
Repayment Source(s): General Fund Revenue

Years Ending	Principal	Interest	Total
9/30/2017	\$ 115,000	\$ 19,183	\$ 134,183
9/30/2018	\$ 115,000	\$ 11,522	\$ 126,522
9/30/2019	\$ 115,000	\$ 3,862	\$ 118,862
Totals	\$ 345,000	\$ 34,567	\$ 379,567

Commentary:

Debt Service Report

Local Unit Name: Genesee County
Local Unit Code: 250000
Current Fiscal Year End Date: 9/30/2017

Debt Name: JCI Energy Bonds
Issuance Date: 12/15/2010
Issuance Amount: \$7,815,784
Debt Instrument (or Type): Bond
Repayment Source(s): General Fund Revenue

Years Ending	Principal	Interest	Total
9/30/2017	\$ 460,000	\$ 343,549	\$ 803,549
9/30/2018	\$ 500,000	\$ 316,717	\$ 816,717
9/30/2019	\$ 540,000	\$ 287,649	\$ 827,649
9/30/2020	\$ 580,000	\$ 256,345	\$ 836,345
9/30/2021	\$ 620,000	\$ 122,805	\$ 742,805
9/30/2022	\$ 660,000	\$ 187,029	\$ 847,029
9/30/2023	\$ 700,000	\$ 149,017	\$ 849,017
9/30/2024	\$ 740,000	\$ 108,769	\$ 848,769
9/30/2025	\$ 780,000	\$ 66,285	\$ 846,285
9/30/2026	\$ 795,784	\$ 22,247	\$ 818,031
Totals	\$ 6,375,784	\$ 1,860,412	\$ 8,236,196

Commentary:

Debt Service Report

Local Unit Name: Genesee County
Local Unit Code: 250000
Current Fiscal Year End Date: 9/30/2017

Debt Name: 2012 Refunding Bonds
Issuance Date: 10/15/2012
Issuance Amount: \$4,830,000
Debt Instrument (or Type): Bond
Repayment Source(s): General Fund Revenue

Years Ending	Principal	Interest	Total
9/30/2017	\$ 475,000	\$ 89,175	\$ 564,175
9/30/2018	\$ 490,000	\$ 75,400	\$ 565,400
9/30/2019	\$ 505,000	\$ 61,190	\$ 566,190
9/30/2020	\$ 520,000	\$ 46,545	\$ 566,545
9/30/2021	\$ 535,000	\$ 31,465	\$ 566,465
9/30/2022	\$ 550,000	\$ 15,950	\$ 565,950
Totals	\$ 3,075,000	\$ 319,725	\$ 3,394,725

Commentary:

Debt Service Report

Local Unit Name:	Genesee County
Local Unit Code:	250000
Current Fiscal Year End Date:	9/30/2017
Debt Name:	Tax Increment Bonds
Issuance Date:	11/20/2007
Issuance Amount:	\$13,035,000
Debt Instrument (or Type):	Bond
Repayment Source(s):	General Fund Revenue

Years Ending	Principal	Interest	Total
9/30/2017	\$ 320,000	\$ 554,200	\$ 874,200
9/30/2018	\$ 340,000	\$ 540,575	\$ 880,575
9/30/2019	\$ 360,000	\$ 525,700	\$ 885,700
9/30/2020	\$ 385,000	\$ 510,350	\$ 895,350
9/30/2021	\$ 410,000	\$ 494,450	\$ 904,450
9/30/2022	\$ 435,000	\$ 475,375	\$ 910,375
9/30/2023	\$ 475,000	\$ 452,625	\$ 927,625
9/30/2024	\$ 505,000	\$ 428,145	\$ 933,145
9/30/2025	\$ 535,000	\$ 402,125	\$ 937,125
9/30/2026	\$ 575,000	\$ 374,375	\$ 949,375
9/30/2027	\$ 615,000	\$ 344,625	\$ 959,625
9/30/2028	\$ 655,000	\$ 312,875	\$ 967,875
9/30/2029	\$ 700,000	\$ 279,000	\$ 979,000
9/30/2030	\$ 745,000	\$ 242,875	\$ 987,875
9/30/2031	\$ 790,000	\$ 204,500	\$ 994,500
9/30/2032	\$ 840,000	\$ 163,750	\$ 1,003,750
9/30/2033	\$ 895,000	\$ 120,375	\$ 1,015,375
9/30/2034	\$ 950,000	\$ 74,250	\$ 1,024,250
9/30/2035	\$ 1,010,000	\$ 25,250	\$ 1,035,250
Totals	\$ 11,540,000	\$ 6,525,420	\$ 18,065,420

Commentary:

Debt Service Report

Local Unit Name: Genesee County
Local Unit Code: 250000
Current Fiscal Year End Date: 9/30/2017

Debt Name: Desktop Hardware Installment Note
Issuance Date: 5/15/2014
Issuance Amount: \$450,266
Debt Instrument (or Type): Note
Repayment Source(s): General Fund Revenue

Years Ending	Principal	Interest	Total
9/30/2017	\$ 152,255	\$ 2,208	\$ 154,463
Totals	\$ 152,255	\$ 2,208	\$ 154,463

Commentary:

Debt Service Report

Local Unit Name: Genesee County
Local Unit Code: 250000
Current Fiscal Year End Date: 9/30/2017

Debt Name: 2016 General Obligation Limited Tax Notes
Issuance Date: 5/31/2016
Issuance Amount: \$33,445,000
Debt Instrument (or Type): Notes
Repayment Source(s): Delinquent property tax collections

Years Ending	Principal	Interest	Total
9/30/2017	\$ -	-	\$ -
9/30/2018	\$ 28,445,000	1,080,000	\$ 29,525,000
Totals	\$ 28,445,000	\$ 1,080,000	\$ 29,525,000

Commentary: Single maturity date of 10/1/2018. Interest is estimated. Note issued with a variable interest rate.