

## **How the Inventory Fee is calculated**

MCL 600.871(1) provides: "In all decedents' estates in which proceedings are instituted for probate, the probate court shall charge and collect the following fees as an expense of administration on the value of all assets, as of the date of death of the decedent, as follows:

- a. In an estate of value of less than \$1,000.00, \$5.00 plus 1% of the amount over \$500.00.
- b. In an estate of value of \$1,000.00 or more, but less than \$3,000.00, \$25.00.
- c. In an estate of value of \$3,000.00 or more, but less than \$10,000.00, \$25.00 plus  $\frac{5}{8}$  of 1% of the amount over \$3,000.00.
- d. In an estate of value of \$10,000.00 or more, but less than \$25,000.00, \$68.75 plus  $\frac{1}{2}$  of 1% of the amount over \$10,000.00.
- e. In an estate of value of \$25,000.00 or more, but less than \$50,000.00, \$143.75 plus  $\frac{3}{8}$  of 1% of the amount over \$25,000.00.
- f. In an estate of value of \$50,000.00 or more, but less than \$100,000.00, \$237.50 plus  $\frac{1}{4}$  of 1% of the amount over \$50,000.00.
- g. In an estate of value of \$100,000.00 or more, but less than \$500,000.00, \$362.50 plus  $\frac{1}{8}$  of 1% of the amount over \$100,000.00.
- h. For each additional \$100,000.00 value, or larger fraction thereof, over \$500,000.00, \$62.50.
- i. For each additional \$100,000.00 value, or larger fraction thereof, over \$1,000,000.00, \$31.25."

\*NOTE: Effective December 27, 2005, all inventory fees are to be rounded to the nearest whole dollar. Round down if the fee calculates to a number ending in 1 to 49 cents and round up if the number ends in 50 to 99 cents.