CITY OF HUDSON RESOLUTION NO. __ DATED DECEMBER 15, 2020

RESOLUTION AUTHORIZING SETTLEMENT OF ARTICLE 7 PROCEEDING WITH ERIC GALLOWAY

WHEREAS, Eric Galloway (the "Petitioner"), with real property located in the City of Hudson, commenced proceedings pursuant to Article 7 of the New York State Real Property Tax Law challenging the assessment of property located in the City of Hudson, Columbia County, New York and designated on the Official Assessment Map of the City of Hudson for tax years 2019 and 2020 as to tax parcel nos.: 109.51-1-49 and 109.51-1-50; and

WHEREAS, the parties have agreed to settle the proceedings whereby the assessment on the parcels which are the subject of the proceedings will be reduced, corrected and fixed for the 2019 and 2020 tax assessment rolls; and

WHEREAS, proposed terms of settlement have been presented to the City of Hudson for reduction of the assessments as follows:

Original 2019	Settlement	Amount of
Assessment	Assessment	Reduction
\$1,400,000.00	\$1,200,000.00	\$200,000.00
\$500,000.00	\$250,000.00	\$250,000.00
Original 2020	Settlement	Amount of
Assessment	Assessment	Reduction
\$1,400,000.00	\$1,200,000.00	\$200,000.00
\$500,000.00	\$250,000.00	\$250,000.00
	Assessment \$1,400,000.00 \$500,000.00 Original 2020 Assessment \$1,400,000.00	Assessment Assessment \$1,400,000.00 \$1,200,000.00 \$500,000.00 \$250,000.00 Original 2020 Settlement Assessment Assessment \$1,400,000.00 \$1,200,000.00

which terms provide that, with the exception of excess taxes already paid to the City of Hudson for City taxes based off the 2019 and 2020 tax assessment rolls, applicable tax refunds based off of both the 2019 and 2020 tax assessment rolls are to be paid with interest pursuant to Section 726 of the Real Property Tax Law of the State of New York, except that in the event the refund of taxes is paid within sixty (60) days from the date of a service of a copy of a final court order with notice of entry, then interest is waived; and

NOW, THEREFORE, BE IT RESOLVED, that the Common Council of the City of Hudson does hereby agree to the settlement and to the entry of the order for reduction of assessment for Petitioner; and

BE IT FURTHER RESOLVED, that the Mayor and the City's other officers, employees and agents are hereby authorized and directed for, and in the name and on behalf of the City, to carry out the provisions of the order.

BE IT FURTHER RESOLVED, that Rodenhausen Chale & Polidoro LLP is authorized to execute such documents as may be necessary to effectuate this resolution.

Tom DePietro, President			
Jane Trombley			
Rebecca Wolff			
Dewan Sarowar			
Tiffany Garriga			
Shershah Mizan			
Calvin Lewis, Jr.	<u></u>		
Malachi Walker			
John S. Rosenthal			
Eileen Halloran			
Dominic Merante			
Introduced by	 	Approved	
Seconded by		Ву	
		Kamal Johnson, N	/lavor