

**CITY OF HUDSON
RESOLUTION NO. ___
DATED _____, 2020**

**RESOLUTION AUTHORIZING SETTLEMENT OF ARTICLE 7 PROCEEDING WITH
GALVAN INITIATIVES FOUNDATION, ET AL.**

WHEREAS, Galvan Initiatives Foundation, Galvan Civic Housing LLC, Galvan Asset Management, Inc., Hudson Collective Realty, LLC, Galvan Partners LLC, and Galvan Civic I, Inc. (collectively, "Petitioner"), with real property located in the City of Hudson, commenced proceedings pursuant to Article 7 of the New York State Real Property Tax Law challenging the assessment of property located in the City of Hudson, Columbia County, New York and designated on the Official Assessment Map of the City of Hudson for tax year 2019 as tax parcel nos.: 109.43-1-24, 109.44-1-77.3, 110.45-2-14, 110.45-2-27, 110.45-2-16, 110.53-2-3, 109.43-3-45, 110.53-2-6, 109.43-1-8, 109.43-1-12, 109.43-3-38, 109.43-3-36, 109.43-3-34, 109.52-1-59, 109.60-1-35, 109.52-1-2, 109.52-2-27, 109.52-3-5, 109.43-2-58.-1, 109.43-2-17.1, 109.52-3-27, 109.43-3-64, 110.55-1-78, 110.45-1-62, 110.53-2-2, 110.45-2-13, 109.44-2-22, 109.35-1-71, 109.43-1-3, 109.43-2-69.112, 109.43-2-69.111, 109.43-3-41, 109.43-3-14, 109.52-3-54, 109.43-3-24, 109.52-1-22, 109.35-1-21.1, 109.43-2-58; and

WHEREAS, the parties have agreed to settle the proceedings whereby the assessment on certain parcels which are the subject of the proceedings will be reduced, corrected and fixed for the 2019 tax assessment roll; and

WHEREAS, proposed terms of settlement have been presented to the City of Hudson for reduction of the assessments as follows:

<u>Tax Map S/B/L</u>	<u>Original Assessment</u>	<u>Settlement Assessment</u>	<u>Amount of Reduction</u>
109.43-1-24	\$550,000.00	\$420,000.00	\$130,000.00
109.44-1-77.3	\$950,000.00	\$500,000.00	\$450,000.00
110.45-2-14	\$550,000.00	\$440,000.00	\$110,000.00
110.45-2-27	\$325,000.00	\$290,000.00	\$35,000.00
110.45-2-16	\$470,000.00	\$435,000.00	\$35,000.00
110.53-2-3	\$288,000.00	\$225,000.00	\$63,000.00
109.43-3-45	\$625,000.00	\$380,000.00	\$245,000.00
110.53-2-6	\$100,000.00	\$75,000.00	\$25,000.00
109.43-1-8	\$430,000.00	\$275,000.00	\$155,000.00
109.43-1-12	\$475,000.00	\$360,000.00	\$115,000.00
109.43-3-38	\$728,000.00	\$695,000.00	\$33,000.00
109.43-3-36	\$476,000.00	\$430,000.00	\$46,000.00
109.43-3-34	\$465,000.00	\$425,000.00	\$40,000.00

109.52-1-59	\$387,000.00	\$285,000.00	\$102,000.00
109.60-1-35	\$550,000.00	\$450,000.00	\$100,000.00
109.52-1-2	\$640,000.00	\$500,000.00	\$140,000.00
109.52-2-27	\$600,000.00	\$550,000.00	\$50,000.00
109.52-3-5	\$1,100,000.00	\$900,000.00	\$200,000.00
109.43-2-58.-1	\$700,000.00	\$430,000.00	\$270,000.00
109.43-2-17.1	\$875,000.00	\$800,000.00	\$75,000.00
109.52-3-27	\$1,200,000.00	\$900,000.00	\$300,000.00

which terms provide that, with the exception of excess taxes paid against the City of Hudson taxes, applicable tax refunds are to be paid with interest pursuant to Section 726 of the Real Property Tax Law of the State of New York, except that in the event the refund of taxes is paid within sixty (60) days from the date of a service of a copy of a final court order with notice of entry, then interest is waived; and

WHEREAS, the assessments for the following parcels shall not be reduced: 109.43-3-64, 110.55-1-78, 110.45-1-62, 110.53-2-2, 110.45-2-13, 109.44-2-22, 109.35-1-71, 109.43-1-3, 109.43-2-69.112, 109.43-2-69.111, 109.43-3-41, 109.43-3-14, 109.52-3-54, 109.43-3-24, 109.52-1-22, 109.35-1-21.1, 109.43-2-58.

NOW, THEREFORE, BE IT RESOLVED, that the Common Council of the City of Hudson does hereby agree to the settlement and to the entry of the order for reduction of assessment for Petitioner; and

BE IT FURTHER RESOLVED, that the City's officers, employees and agents are hereby authorized and directed for, and in the name and on behalf of the City, to carry out the provisions of the order.

BE IT FURTHER RESOLVED, that the tax attorney for the City is authorized to execute such documents as may be necessary to effectuate this resolution.

Introduced: _____

Seconded: _____

Approved: _____
Kamal Johnson, Mayor

Tom DePietro, President _____
Jane Trombley _____
Rebecca Wolff _____
Dewan Sarowar _____

Tiffany Garriga
Shershah Mizan
Calvin Lewis, Jr.
Malachi Walker
John S. Rosenthal
Eileen Halloran
Dominic Merante

