

The City of Treasure Island Proposed Budget Presentation FY 2020

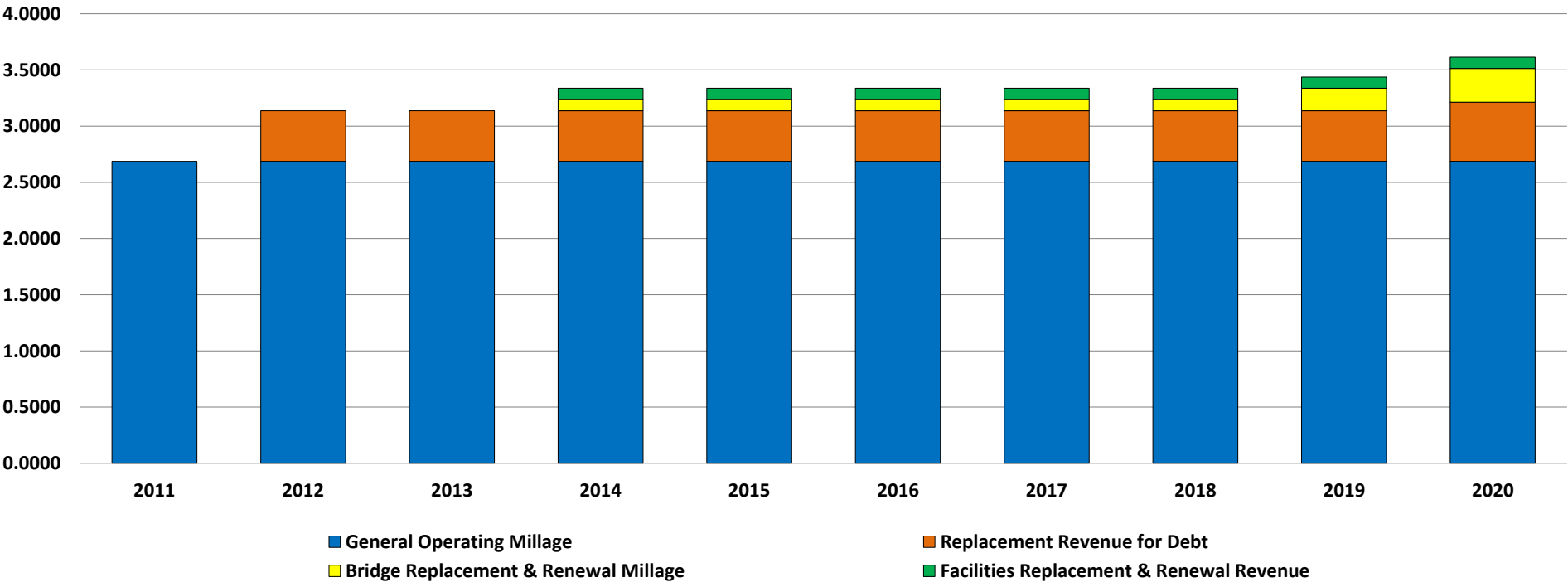
**Looking
Forward**



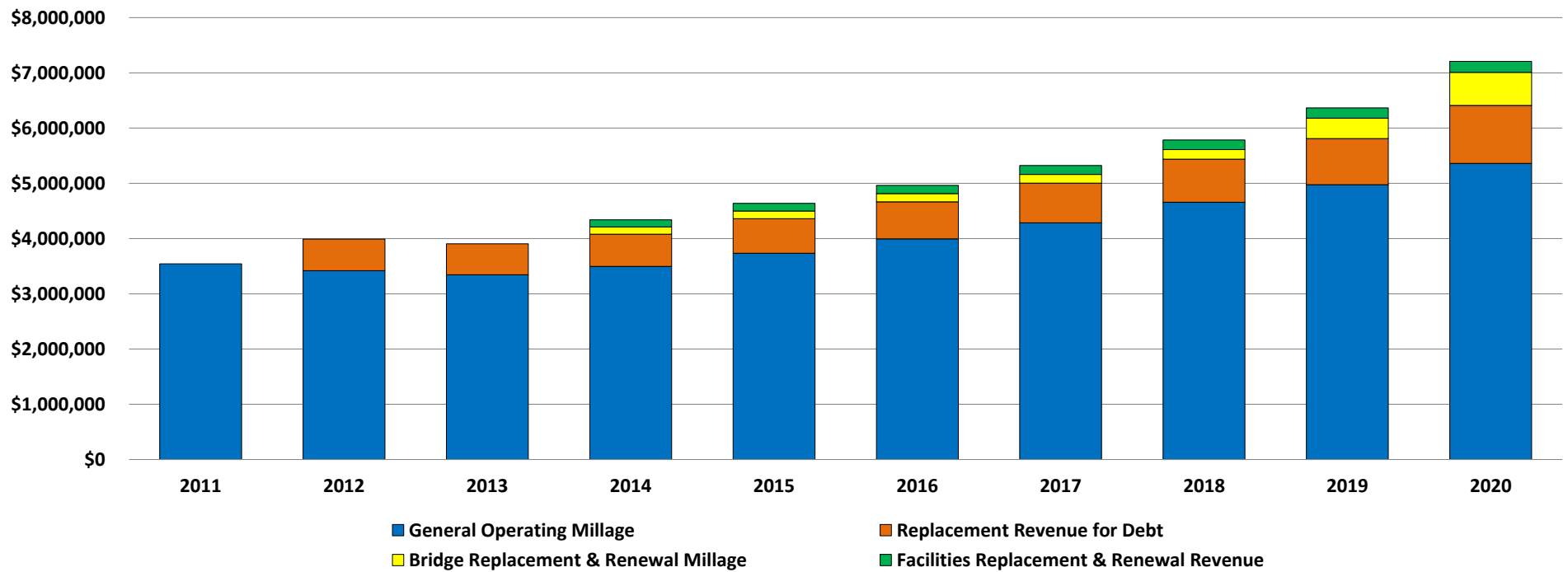
All Funds Budget Summary

Fund	Original Budget FY 2019	Revised Budget FY 2019	Proposed Budget FY 2020	Original % Change	Revised % Change
General Fund	\$ 15,241,601	\$ 16,446,646	\$ 14,379,953	-6%	-13%
Penny for Pinellas	816,696	1,450,646	1,034,176	27%	-29%
County Gas Tax	125,000	374,998	211,995	70%	-43%
Transportation Trust	8,305	21,859	340	-96%	-98%
Police Forfeiture	305	305	2,005	557%	557%
Building Fund	815,036	966,236	963,488	18%	0%
Capital/Gulf Blvd Undergrounding	978,270	978,270	0	-100%	-100%
Wastewater	4,391,261	6,990,314	4,482,293	2%	-36%
Solid Waste	2,372,459	2,739,269	2,118,834	-11%	-23%
Stormwater	783,955	1,330,028	1,564,135	100%	18%
Total All Funds Budget	\$ 25,532,888	\$ 31,298,571	\$ 24,757,219	-3%	-21%
Expenditures by Category					
Personnel	\$ 9,531,176	\$ 9,536,607	\$ 9,910,325	4%	4%
Operating	8,442,361	9,594,806	8,944,538	6%	-7%
Capital & CIP Projects	4,725,995	9,344,113	5,003,485	6%	-46%
Debt Svc/Other/Contingency	1,268,144	1,257,834	898,871	-29%	-29%
Transfers to other funds	1,565,212	1,565,212	0	-100%	-100%
Total Budget	\$ 25,532,888	\$ 31,298,572	\$ 24,757,219	-3%	-21%

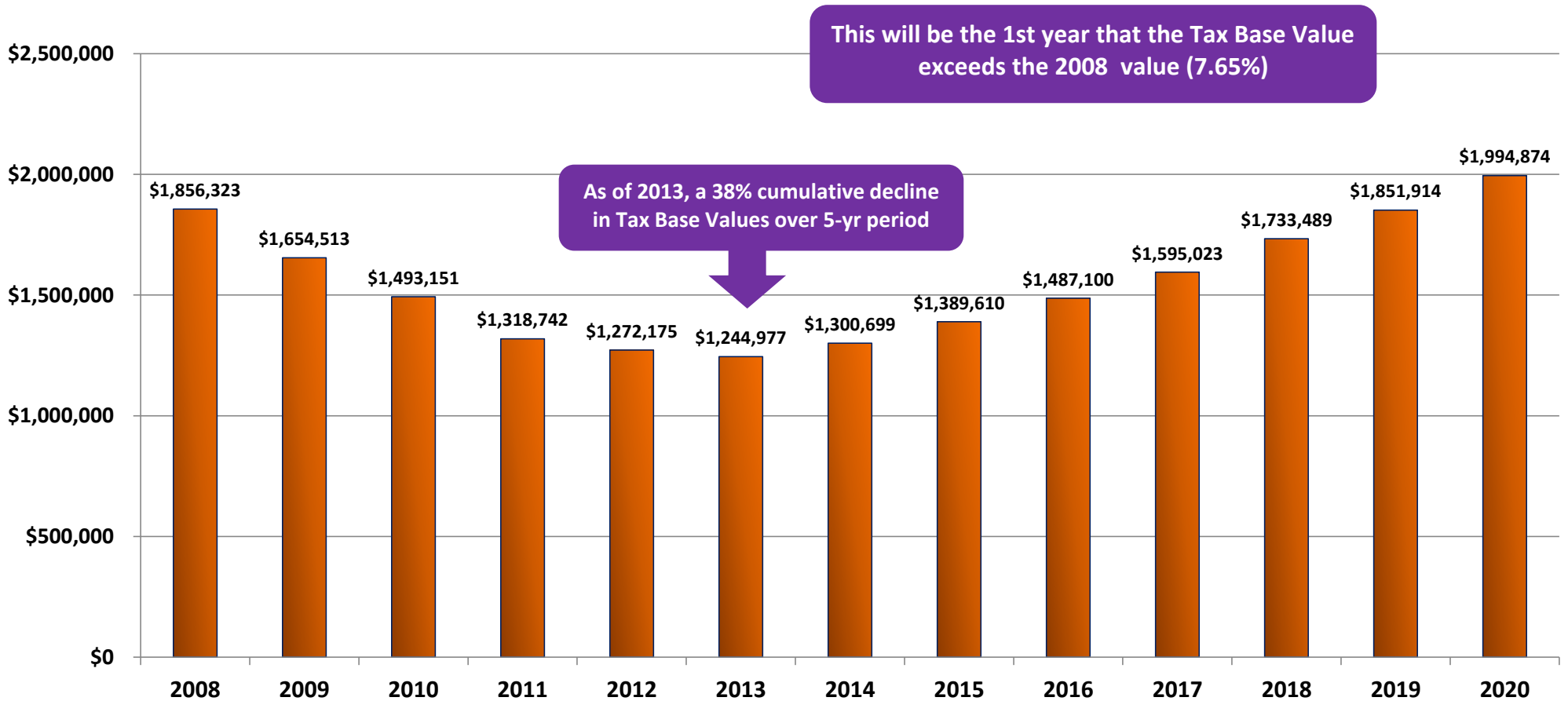
City of Treasure Island Millage Rate History



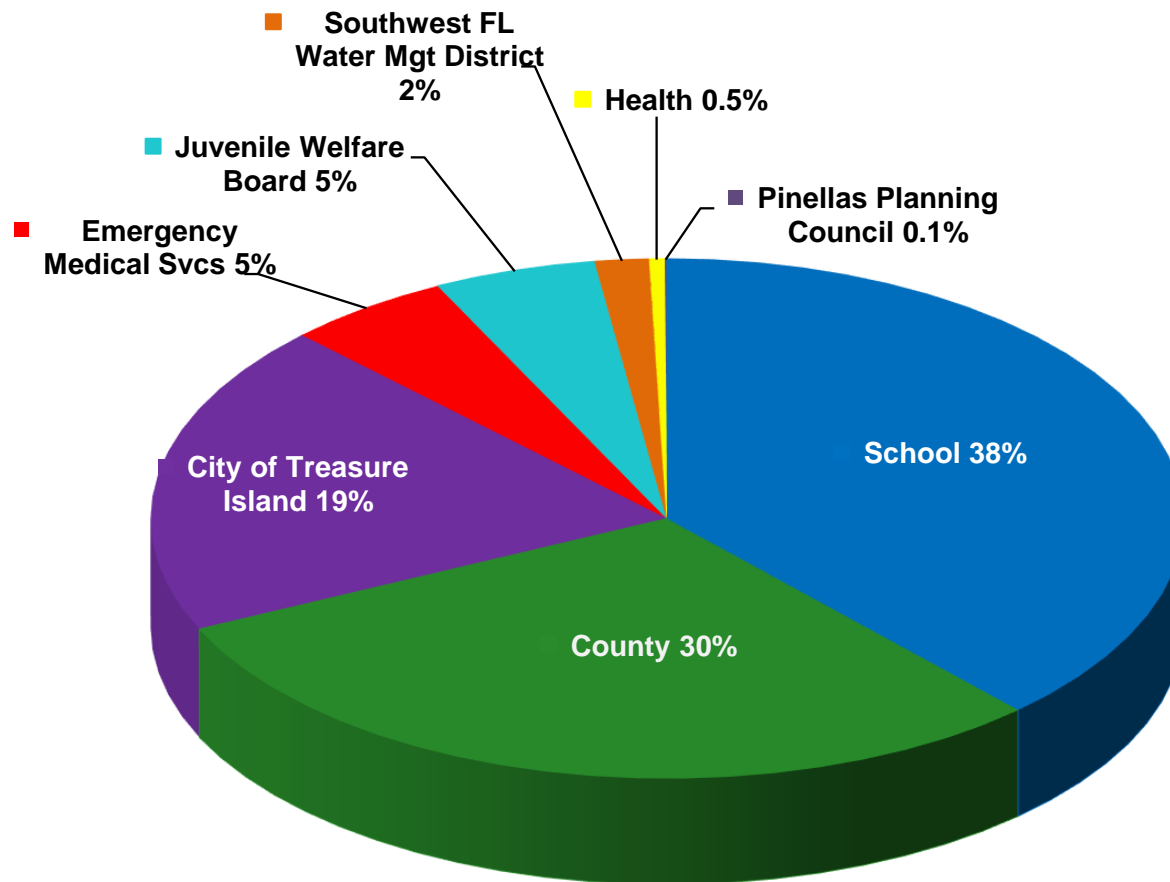
Treasure Island Property Taxes Levied versus Millage Rate by Year



City of Treasure Island Taxable Value History (in 000's)



Breakdown of Current Property Tax Bill



The chart show the breakdown of the total Property Tax Millage paid by Treasure Island property owners. The City of Treasure Island's portion of the tax bill is just under 19% based on the current year's rates for all taxing entities totaling 17.6472 mills.

Your Property Tax Bill and where it goes

17.6472 Mills - 2018 Tax Year (FY 2019)



School 38¢

County 30¢

Treasure Island 19¢

Emergency Medical Services 5¢

Juvenile Welfare Board 5¢

Southwest Florida Water Management District 2¢

Health & Pinellas Planning Council .6¢

Budget Strategies/How

Funding for Causeway/Bridge Capital Renewal

- Proposed increase in Committed millage rate from .20 to .30 mils for Capital Renewal
- Continue to increase .1 mills annually to .5 mills
- Continue with Federal and State Lobbying Firms
- Personnel & Operating will continue to be funded by General Fund
- \$1.2M E. Causeway Roadway & Drainage Improv. Project was re-appropriated



Budget Strategies/How

Address Stormwater Infrastructure

- Increase Stormwater Fees 10% annually to FY 2023 (year 2 of 5-year plan)
- Enable City to leverage projects/SWFMWD funding
- City-wide Curb Replacement
- Revenue will enable investments to the Stormwater Infrastructure that will lessen or lower future operating costs



Budget Strategies/How

Addressing our need for new City Facilities—City Hall

- Pending purchase of the Allied Building
- Amount not to exceed \$8M for purchase and renovations
- Will obtain a Note where debt service will be payable from a covenant of the City to budget and appropriate legally available non-ad valorem revenues
- Proposing a 0.0761 millage rate increase (\$147,500) to replace the non-ad valorem revenues currently meeting non-debt service expenses that will need to be re-directed to pay debt service



Budget Strategies/Debt Management

Update on City Debt

Loans Recently Paid Off

Central Beach Trail loan—May 2018

Gulf Blvd Undergrounding bridge loan—Nov 2018



Existing Loans

Capri and Palms Bridge loan (15 year loan, last payment Nov 2026) - General Fund

Lease/Purchase of Fire Truck \$420k (4 year, last payment July 2022) - Penny for Pinellas

Sewer State Revolving Loans \$1.5M (20-year loans, last payment 2033 & 2037) - Sewer Fund

Proposed New Loan

Purchase of the City Hall Building (maximum of \$8M)

Budget Strategies/How

Use technologies and provide additional resources

- **Reclassify part-time IT Specialist to full-time GIS Analyst I/II**
 - ⇒ Same General Fund Impact
 - ⇒ Remaining cost of positions charged to Building/Utility Funds
 - ⇒ Further develops the City's GIS System so that it becomes integrated in our software programs driving services and asset management
- **Add 3 additional Firefighter/EMT's (1 position per shift) - funded by county**
 - ⇒ EMS is County funded, with Treasure Island contracted as the service provider
 - ⇒ The County is funding one additional position per shift so that the Rescue vehicle can go into service at the same time as the Engine
- **Add an additional Code Compliance Inspector**
 - ⇒ General Fund 70%, Building Fund 30%
- **Add a part-time Parking Enforcement Officer**
 - ⇒ Parking Program has increased 123% over past 5 years



City-Wide Fee Schedule & Revenues

Proposed Fee Schedule Increases

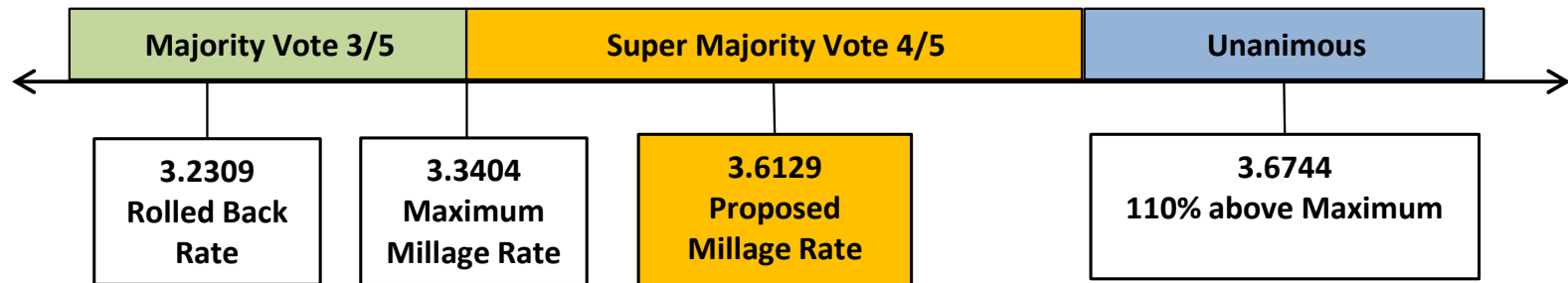
- **Building Permit Fee reduction from \$15 to \$10/per \$1,000**
- **After-the-Fact Permit Fee reduction (progressively increases)**
- **Increased Building Inspection Fee to correspond to contractual service**
- **New Pickleball daily and annual pass rates**
- **Increased monthly Tennis play card rates**
- **Reduced 10-play seasonal Golf play card rates**
- **New junior Golf rates**
- **Boat Slip Rental \$25/mo. increase**

Proposed Utility Rate Increases

- **Sewer—Pass Through Adjustment for sewer treatment (9 to 11% incr volumetric)**
- **Solid Waste—4% Recycling Rate only (no base rate increase)**
- **Stormwater—10%**

**City of Treasure Island
Millage Rate Chart**

Fiscal Year	Millage Rate	Taxable Value	% Change	Tax Levy	Difference From Prior Yr
FY 2010	2.6868	1,493,150,720	-9.75%	\$4,011,797	(124,319)
FY 2011	2.6868	1,318,741,517	-11.68%	\$3,543,195	(468,603)
FY 2012	3.1368	1,272,175,299	-3.53%	\$3,990,559	447,365
FY 2013	3.1368	1,244,977,194	-2.14%	\$3,905,244	(85,315)
FY 2014	3.3368	1,300,698,703	4.48%	\$4,340,171	434,927
FY 2015	3.3368	1,389,609,958	6.84%	\$4,636,851	296,679
FY 2016	3.3368	1,487,100,050	7.02%	\$4,962,155	325,305
FY 2017	3.3368	1,595,023,183	7.26%	\$5,322,273	360,118
FY 2018	3.3368	1,733,489,438	8.68%	\$5,784,308	462,034
FY 2019	3.4368	1,851,913,681	6.83%	\$6,364,657	580,349
Rolled Back Millage Rate FY2020	3.2309	1,994,876,478	7.72%	\$6,445,246	80,589
Maximum Millage Rate FY2020	3.3404	1,994,876,478	7.72%	\$6,663,685	299,028
Proposed Milage Rate FY2020	3.6129	1,994,874,478	7.72%	\$7,207,282	842,625
110% Maximum Millage Rate FY2020	3.6744	1,994,874,478	7.72%	\$7,329,967	965,310



Millage Rate Impact to property taxes

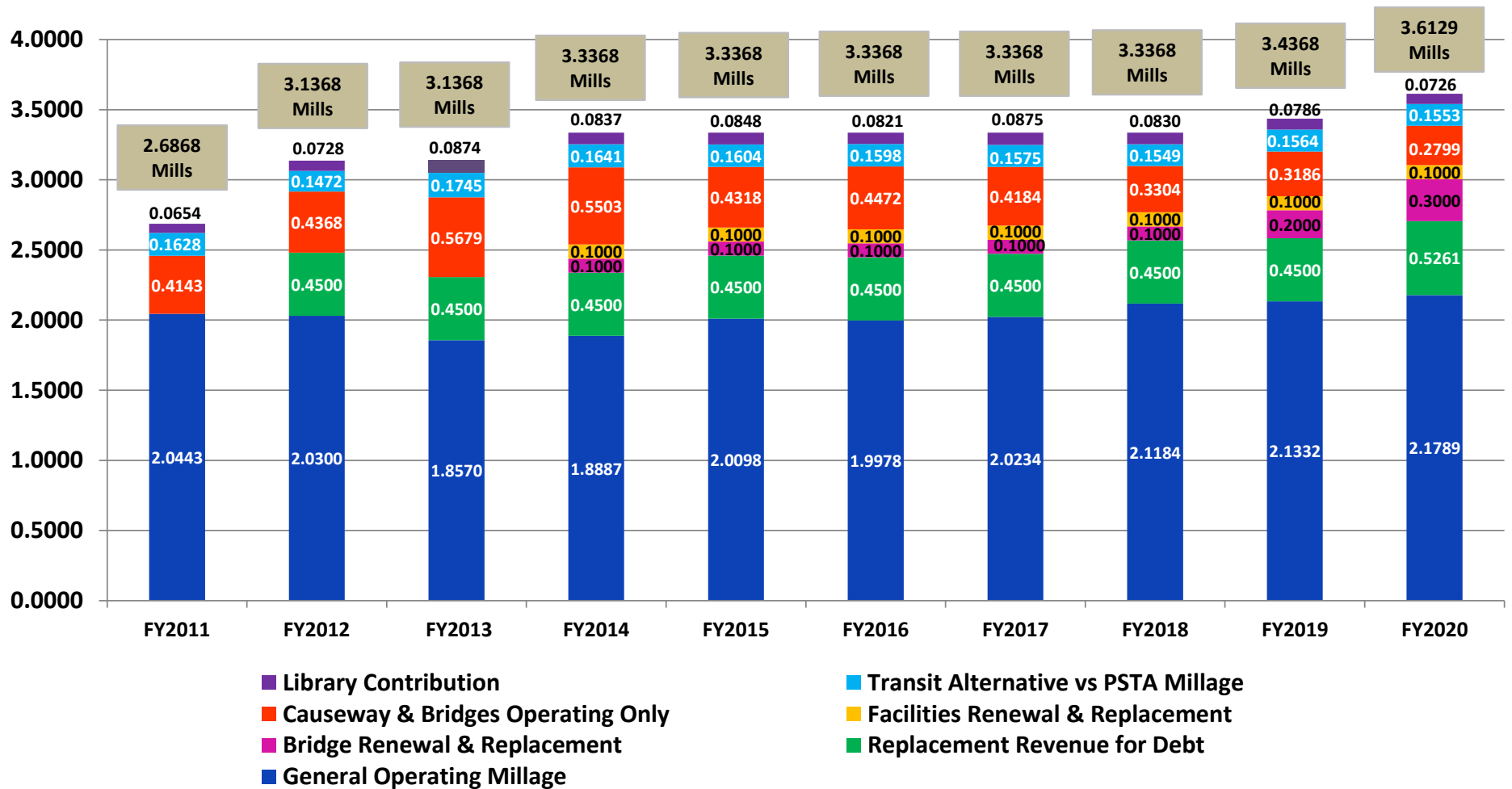
\$250,000 Homesteaded Home	Millage Rate	Assessed Value	Taxable Value	Tax Amount	Annual Difference	Monthly Difference
FY 2019	3.4368	250,000	200,000	\$687		
Rolled Back FY2020	3.2309	254,750	204,750	\$662	(\$26)	(\$2)
Same Rate as prior Year	3.4368	254,750	204,750	\$704	\$16	\$1
Proposed FY 2020	3.6129	254,750	204,750	\$740	\$52	\$4

\$500,000 Homesteaded Home	Millage Rate	Assessed Value	Taxable Value	Tax Amount	Annual Difference	Monthly Difference
FY 2019	3.4368	500,000	450,000	\$1,547		
Rolled Back FY2020	3.2309	509,500	459,500	\$1,485	(\$62)	(\$5)
Same Rate as prior Year	3.4368	509,500	459,500	\$1,579	\$33	\$3
Proposed FY 2020	3.6129	509,500	459,500	\$1,660	\$114	\$9

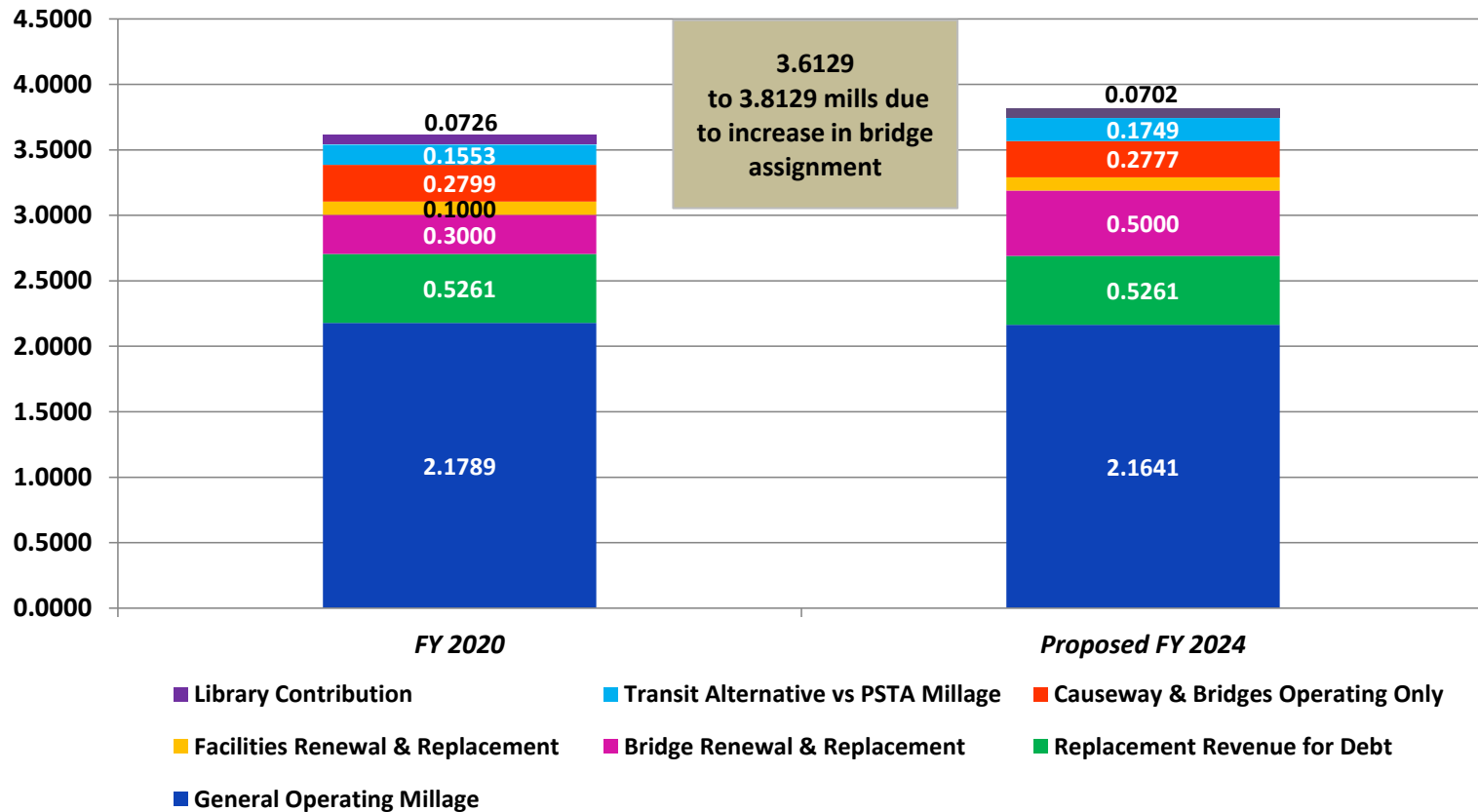
\$300,000 Non-Homesteaded	Millage Rate	Assessed Value	Taxable Value	Tax Amount	Annual Difference	Monthly Difference
FY 2019	3.4368	300,000	300,000	\$1,031		
Rolled Back FY2020	3.2309	305,700	305,700	\$988	(\$43)	(\$4)
Same Rate as prior Year	3.4368	305,700	305,700	\$1,051	\$20	\$2
Proposed FY 2020	3.6129	305,700	305,700	\$1,104	\$73	\$6

\$3,000,000 Non-Homesteaded	Millage Rate	Assessed Value	Taxable Value	Tax Amount	Annual Difference	Monthly Difference
FY 2019	3.4368	3,000,000	3,000,000	\$10,310		
Rolled Back FY2020	3.2309	3,057,000	3,057,000	\$9,877	(\$434)	(\$36)
Same Rate as prior Year	3.4368	3,057,000	3,057,000	\$10,506	\$196	\$16
Proposed FY 2020	3.6129	3,057,000	3,057,000	\$11,045	\$734	\$61

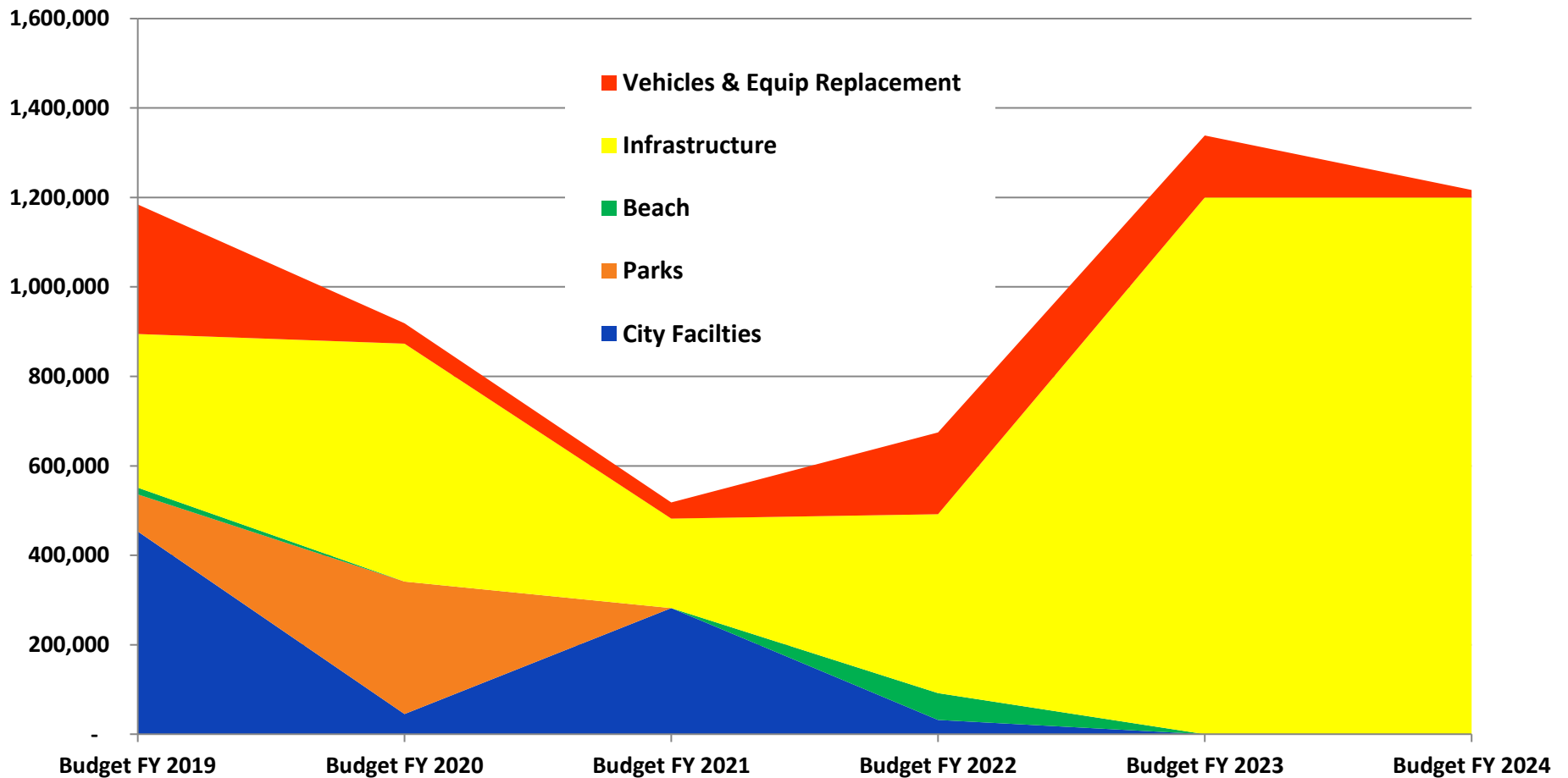
Millage Rate 10-Yr Breakdown to include operating components



Proposed Millage Rate Breakdown - A Look Ahead 5 Years



Penny for Pinellas Funding by Project Program





Questions?

