

## Annual Report on Status of Tax Increment Financing Plan

|  |                                       |               |                            |
|--|---------------------------------------|---------------|----------------------------|
| <b>Send completed form to:</b><br><a href="mailto:Treas-StateSharePropTaxes@michigan.gov">Treas-StateSharePropTaxes@michigan.gov</a>                                 | <b>City of Allen Park</b>             | TIF Plan Name | For Fiscal Years ending in |
| <small>Issued pursuant to 2018 PA 57, MCL 125.4911<br/>                 Filing is required within 180 days of end of authority's fiscal year ending in 2020.</small> | <b>Downtown Development Authority</b> |               | <b>2020</b>                |
| Year AUTHORITY (not TIF plan) was created:   | 1991                                  |               |                            |
| Year TIF plan was created or last amended to extend its duration:  | 1991                                  |               |                            |
| Current TIF plan scheduled expiration date:  | 2021                                  |               |                            |
| Did TIF plan expire in FY20?   | No                                    |               |                            |
| Year of first tax increment revenue capture:   | 1992                                  |               |                            |
| Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?   | No                                    |               |                            |
| If yes, authorization for capturing school tax:  |                                       |               |                            |
| Year school tax capture is scheduled to expire:  |                                       |               |                            |

|                 |  |    |           |
|-----------------|--|----|-----------|
| <b>Revenue:</b> | Tax Increment Revenue                                  | \$ | 964,151   |
|                 | Property taxes - from DDA levy                         | \$ | -         |
|                 | Interest   | \$ | -         |
|                 | State reimbursement for PPT loss (Forms 5176 and 4650) | \$ | 447,400   |
|                 | Other income (grants, fees, donations, etc.)           | \$ | 44,831    |
|                 | Total  | \$ | 1,456,382 |

|  |   |           |                |
|--|---|-----------|----------------|
| <b>Tax Increment Revenues Received</b> |   | \$        |                |
|  | From counties   | \$        | 338,384        |
|  | From municipalities (city, twp, village)                        | \$        | 476,375        |
|  | From libraries (if levied separately)                           | \$        | 30,734         |
|  | From community colleges   | \$        | 118,659        |
|  | From regional authorities (type name in next cell)              | \$        | -              |
|  | From regional authorities (type name in next cell)              | \$        | -              |
|  | From regional authorities (type name in next cell)              | \$        | -              |
|  | From local school districts-operating                           | \$        | -              |
|  | From local school districts-debt                                | \$        | -              |
|  | From intermediate school districts                              | \$        | -              |
|  | From State Education Tax (SET)                                  | \$        | -              |
|  | From state share of IFT and other specific taxes (school taxes) | \$        | -              |
|  | <b>Total</b>  | <b>\$</b> | <b>964,151</b> |

|  |  |    |           |
|--|--|----|-----------|
| <b>Expenditures</b>                                | Debt                                   | \$ | 414,285   |
|  | Administration                         | \$ | 149,583   |
|  | District Maintenance                   | \$ | 106,711   |
|  | Design                                 | \$ | 35,831    |
|  | Economic Development                   | \$ | 885       |
|  | Marketing                              | \$ | 45,895    |
|  | New Projects                           | \$ | 46,436    |
|  | Reserve                                | \$ | 8,011     |
|  | Savings for S. Allen Streetscape       | \$ | 453,774   |
|  | Public Safety Millage Returned to City | \$ | 194,970   |
|  |  | \$ | -         |
| Transfers to other municipal fund (list fund name) |  | \$ | -         |
| Transfers to other municipal fund (list fund name) |  | \$ | -         |
|  | Transfers to General Fund              | \$ | -         |
|  | Total                                  | \$ | 1,456,382 |

|  |              |           |                |
|--|--------------|-----------|----------------|
| <b>Outstanding non-bonded Indebtedness</b> | Principal    | \$        | -              |
|  | Interest     | \$        | -              |
| <b>Outstanding bonded Indebtedness</b>     | Principal    | \$        | 355,000        |
|  | Interest     | \$        | 22,775         |
|  | <b>Total</b> | <b>\$</b> | <b>377,775</b> |

|                                  |  |    |         |
|----------------------------------|--|----|---------|
| <b>Bond Reserve Fund Balance</b> |  | \$ | 755,550 |
|----------------------------------|--|----|---------|

**CAPTURED VALUES**

| PROPERTY CATEGORY   | Current Taxable Value | Initial (base year) Assessed Value | Captured Value    | Overall Tax rates captured by TIF plan |   |
|---|-----------------------|------------------------------------|-------------------|--|---|
|   |                       |                                    |                   | TIF Revenue                            | TIF Revenue                             |
| Ad valorem PRE Real   | \$ 645,770            | \$ 948,828                         | \$ (303,058)      | 26.3328000                             | (\$7,980.37)                            |
| Ad valorem non-PRE Real                                     | \$ 70,457,853         | \$ 35,117,212                      | \$ 35,340,641     | 26.3328000                             | \$930,618.03                            |
| Ad valorem industrial personal                              | \$ 652,500            | \$ 14,419,008                      | \$ (13,766,508)   | 26.3328000                             | (\$362,510.70)                          |
| Ad valorem commercial personal                              | \$ 6,341,500          | \$ 4,914,081                       | \$ 1,427,419      | 26.3328000                             | \$37,587.94                             |
| Ad valorem utility personal                                 | \$ 20,777,628         | \$ 987,235                         | \$ 19,790,393     | 26.3328000                             | \$521,136.46                            |
| Ad valorem other personal                                   | \$ -                  | \$ 2,019,954                       | \$ (2,019,954)    | 26.3328000                             | (\$53,191.04)                           |
| IFT New Facility real property, 0% SET exemption            | \$ -                  | \$ -                               | \$ -              | 0.0000000                              | \$0.00                                  |
| IFT New Facility real property, 50% SET exemption           | \$ -                  | \$ -                               | \$ -              | 0.0000000                              | \$0.00                                  |
| IFT New Facility real property, 100% SET exemption          | \$ -                  | \$ -                               | \$ -              | 0.0000000                              | \$0.00                                  |
| IFT New Facility personal property on industrial class land | \$ -                  | \$ -                               | \$ -              | 0.0000000                              | \$0.00                                  |
| IFT New Facility personal property on commercial class land | \$ -                  | \$ -                               | \$ -              | 0.0000000                              | \$0.00                                  |
| IFT New Facility personal property, all other               | \$ -                  | \$ -                               | \$ -              | 0.0000000                              | \$0.00                                  |
| Commercial Facility Tax New Facility                        | \$ -                  | \$ -                               | \$ -              | 0.0000000                              | \$0.00                                  |
| IFT Replacement Facility (frozen values)                    | \$ -                  | \$ -                               | \$ -              | 0.0000000                              | \$0.00                                  |
| Commercial Facility Tax Restored Facility (frozen values)   | \$ -                  | \$ -                               | \$ -              | 0.0000000                              | \$0.00                                  |
| Commercial Rehabilitation Act                               | \$ -                  | \$ -                               | \$ -              | 0.0000000                              | \$0.00                                  |
| Neighborhood Enterprise Zone Act                            | \$ -                  | \$ -                               | \$ -              | 0.0000000                              | \$0.00                                  |
| Obsolete Property Rehabilitation Act                        | \$ -                  | \$ -                               | \$ -              | 0.0000000                              | \$0.00                                  |
| Eligible Tax Reverted Property (Land Bank Sale)             | \$ -                  | \$ -                               | \$ -              | 0.0000000                              | \$0.00                                  |
| <b>Exempt (from all property tax) Real Property</b>         | \$ -                  | \$ -                               | \$ -              | <b>0.0000000</b>                       | <b>\$0.00</b>                           |
| <b>Total Captured Value</b>                                 |                       | <b>\$ 58,406,318</b>               | <b>40,468,933</b> |  | <b>\$1,065,660.32 Total TIF Revenue</b> |