

## Annual Report on Status of Tax Increment Financing Plan

<b>Send completed form to:</b> <a href="mailto:Treas-StateSharePropTaxes@michigan.gov">Treas-StateSharePropTaxes@michigan.gov</a>	<b>Municipality Name</b>	TIF Plan Name Allen Park Development Plan and Tax Increment	For Fiscal Years ending in  <b style="font-size: 1.2em;">2021</b>
Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of authority's fiscal year ending in 2021.	Year AUTHORITY (not TIF plan) was created: Year TIF plan was created or last amended to extend its duration: Current TIF plan scheduled expiration date: Did TIF plan expire in FY21? Year of first tax increment revenue capture: Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no? If yes, authorization for capturing school tax: Year school tax capture is scheduled to expire:	1991 1991 2021 31-Dec-21 1992 No   	

<b>Revenue:</b>	Tax Increment Revenue	\$	928,035
	Property taxes - from DDA levy	\$	-
	Interest	\$	-
	State reimbursement for PPT loss (Forms 5176 and 4650)	\$	452,059
	Other income (grants, fees, donations, etc.)	\$	10,605
	<b>Total</b>	\$	<b>1,390,699</b>

**Tax Increment Revenues Received**

	From counties	\$	321,474
	From municipalities (city, twp, village)	\$	461,101
	From libraries (if levied separately)	\$	29,896
	From community colleges	\$	115,564
	From regional authorities (type name in next cell)	\$	-
	From regional authorities (type name in next cell)	\$	-
	From regional authorities (type name in next cell)	\$	-
	From local school districts-operating	\$	-
	From local school districts-debt	\$	-
	From intermediate school districts	\$	-
	From State Education Tax (SET)	\$	-
	From state share of IFT and other specific taxes (school taxes)	\$	-
	<b>Total</b>	\$	<b>928,035</b>

**Expenditures**

	Debt	\$	377,775
	Administration	\$	156,766
	District Maintenance	\$	138,881
	Design	\$	21,356
	Economic Vitality	\$	15,063
	Marketing	\$	28,757
	Organization	\$	18,315
	Reserve	\$	13,530
	Savings for S. Allen Streetscape	\$	242,481
	Bond Reserve	\$	377,775
		\$	-
	Transfers to other municipal fund (list fund name)	\$	-
	Transfers to other municipal fund (list fund name)	\$	-
	Transfers to General Fund	\$	-

**Total** \$ 1,390,699

**Outstanding non-bonded Indebtedness**

	Principal	\$	-
	Interest	\$	-

**Outstanding bonded Indebtedness**

	Principal	\$	1,450,000
	Interest	\$	49,232

**Total** \$ 1,499,232

**Bond Reserve Fund Balance**

\$ 377,775

**CAPTURED VALUES**

PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value	Overall Tax rates captured by TIF plan	
				TIF Revenue	TIF Revenue
Ad valorem PRE Real	\$ 694,648	\$ 948,828	\$ (254,180)	26.0012000	(\$6,608.99)
Ad valorem non-PRE Real	\$ 73,953,159	\$ 35,117,212	\$ 38,835,947	26.0012000	\$1,009,781.23
Ad valorem industrial personal	\$ 267,900	\$ 14,419,008	\$ (14,151,108)	26.0012000	(\$367,945.79)
Ad valorem commercial personal	\$ 5,792,300	\$ 4,914,081	\$ 878,219	26.0012000	\$22,834.75
Ad valorem utility personal	\$ 20,221,366	\$ 987,235	\$ 19,234,131	26.0012000	\$500,110.49
Ad valorem other personal	\$ -	\$ 2,019,954	\$ (2,019,954)	26.0012000	(\$52,521.23)
IFT New Facility real property, 0% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 50% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 100% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property on industrial class land	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property on commercial class land	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property, all other	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Facility Tax New Facility	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT Replacement Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Facility Tax Restored Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Neighborhood Enterprise Zone Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Obsolete Property Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Eligible Tax Reverted Property (Land Bank Sale)	\$ -	\$ -	\$ -	0.0000000	\$0.00
<b>Exempt (from all property tax) Real Property</b>	\$ -	\$ -	\$ -	<b>0.0000000</b>	<b>\$0.00</b>
<b>Total Captured Value</b>		<b>\$ 58,406,318</b>	<b>42,523,055</b>		<b>\$1,105,650.46 Total TIF Revenue</b>