

## Annual Report on Status of Tax Increment Financing Plan

<p><b>Send completed form to:</b>  <a href="mailto:Treas-StateSharePropTaxes@michigan.gov">Treas-StateSharePropTaxes@michigan.gov</a></p> <p>Issued pursuant to 2018 PA 57, MCL 125.4911          Filing is required within 180 days of end of authority's fiscal year ending in 2022. MCL 125.4911(2)</p>	<p><b>ALLEN PARK</b></p> <p><b>Downtown Development Authority</b></p>	<p>TIF Plan Name</p>	<p>For Fiscal Years ending in</p> <p><b>2022</b></p>
	<p>Year AUTHORITY (not TIF plan) was created: 1991</p> <p>Year TIF plan was created or last amended to extend its duration: 2022</p> <p>Current TIF plan scheduled expiration date: 2041</p> <p>Did TIF plan expire in FY22? NO</p> <p>Year of first tax increment revenue capture: 1991</p> <p>Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no? NO</p> <p>If yes, authorization for capturing school tax:</p> <p>Year school tax capture is scheduled to expire:</p>		

<b>Revenue:</b>	Tax Increment Revenue	\$ 1,005,678
	Property taxes - from DDA millage only	\$ -
	Interest	\$ -
	State reimbursement for PPT loss (Forms 5176 and 4650)	\$ 468,284
	Other income (grants, fees, donations, etc.)	\$ 940
	<b>Total</b>	<b>\$ 1,474,902</b>

Tax Increment Revenues Received	Revenue Captured	Millage Rate Captured
From counties	\$ 352,955	6.8309
From cities	\$ 482,588	12.9189
From townships	\$ -	
From villages	\$ -	
From libraries (if levied separately)	\$ 31,289	0.8376
From community colleges	\$ 130,044	3.2378
From regional authorities (type name in next cell) HCMA	\$ 8,802	0.9358
From regional authorities (type name in next cell)	\$ -	0.2453
From regional authorities (type name in next cell)	\$ -	0.9949
From local school districts-operating	\$ -	
From local school districts-debt	\$ -	
From intermediate school districts	\$ -	
From State Education Tax (SET)	\$ -	
From state share of IFT and other specific taxes (school taxes)	\$ -	
<b>Total</b>	<b>\$ 1,005,678</b>	

<b>Expenditures</b>	<table style="width: 100%;"> <tr><td>Personal Services/Benefits</td><td style="text-align: right;">\$ 116,076</td></tr> <tr><td>Operating/Office Supplies</td><td style="text-align: right;">\$ 5,513</td></tr> <tr><td>Admin Services/Legal</td><td style="text-align: right;">\$ 43,096</td></tr> <tr><td>Lawn Services</td><td style="text-align: right;">\$ 102,148</td></tr> <tr><td>Building Maint</td><td style="text-align: right;">\$ 69,778</td></tr> <tr><td>Rent</td><td style="text-align: right;">\$ 14,879</td></tr> <tr><td>Bank Charges</td><td style="text-align: right;">\$ 716</td></tr> <tr><td>Misc</td><td style="text-align: right;">\$ 7,625</td></tr> <tr><td>Design Committee</td><td style="text-align: right;">\$ 49,212</td></tr> <tr><td>Bonds/Interest</td><td style="text-align: right;">\$ 373,148</td></tr> <tr><td>Projects</td><td style="text-align: right;">\$ 183,012</td></tr> <tr><td>Transfers to other municipal fund (list fund name)</td><td style="text-align: right;">\$ -</td></tr> <tr><td>Transfers to other municipal fund (list fund name)</td><td style="text-align: right;">\$ -</td></tr> <tr><td>Transfers to General Fund</td><td style="text-align: right;">\$ -</td></tr> <tr><td style="text-align: right;"><b>Total</b></td><td style="text-align: right;"><b>\$ 965,203</b></td></tr> </table>	Personal Services/Benefits	\$ 116,076	Operating/Office Supplies	\$ 5,513	Admin Services/Legal	\$ 43,096	Lawn Services	\$ 102,148	Building Maint	\$ 69,778	Rent	\$ 14,879	Bank Charges	\$ 716	Misc	\$ 7,625	Design Committee	\$ 49,212	Bonds/Interest	\$ 373,148	Projects	\$ 183,012	Transfers to other municipal fund (list fund name)	\$ -	Transfers to other municipal fund (list fund name)	\$ -	Transfers to General Fund	\$ -	<b>Total</b>	<b>\$ 965,203</b>
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<b>Bond Reserve Fund Balance</b>	
<b>Unencumbered Fund Balance</b>	\$ 2,540,965
<b>Encumbered Fund Balance</b>	\$ 1,959,539

PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value	Overall Tax rates captured by TIF plan	
				TIF Revenue	
Ad valorem PRE Real	\$ 694,648	\$ 948,828	\$ (254,180)	26.0012000	(\$6,608.99)
Ad valorem non-PRE Real	\$ 73,953,159	\$ 35,117,212	\$ 38,835,947	26.0012000	\$1,009,781.23
Ad valorem industrial personal	\$ 5,792,300	\$ 4,914,081	\$ 878,219	26.0012000	\$22,834.75
Ad valorem commercial personal	\$ 267,900	\$ 14,419,008	\$ (14,151,108)	26.0012000	(\$367,945.79)
Ad valorem utility personal	\$ 20,221,366	\$ 987,235	\$ 19,234,131	26.0012000	\$500,110.49
Ad valorem other personal	\$ -	\$ 2,019,954	\$ (2,019,954)	26.0012000	(\$52,521.23)
IFT New Facility real property, 0% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 50% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 100% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property on industrial class land	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property on commercial class land	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property, all other	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Facility Tax New Facility	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT Replacement Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Facility Tax Restored Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Neighborhood Enterprise Zone Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Obsolete Property Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Eligible Tax Reverted Property (Land Bank Sale)	\$ -	\$ -	\$ -	0.0000000	\$0.00
<b>Exempt (from all property tax) Real Property</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.0000000</b>	<b>\$0.00</b>
<b>Total Captured Value</b>	<b>\$ 58,406,318</b>	<b>\$ 42,523,055</b>	<b>\$ 42,523,055</b>	<b>Total TIF Revenue</b>	<b>\$1,105,650.46</b>