



STATE OF MICHIGAN
DEPARTMENT OF TREASURY
LANSING

RICK SNYDER
GOVERNOR

NICK A. KHOURI
STATE TREASURER

Amendment to Emergency Manager Order 14-34 of May 13, 2014:

1. **Recommended Change to EM Order** - This amendment would update the adopted FY 15 budget to reflect receipt of the \$2.6M Emergency Loan, collection and expenditure of a \$461,967 judgement levy to repay a Michigan Tax Tribunal Settlement and to reflect receipt of \$200,000 in reimbursed funds from the County of Wayne as part of a park improvement project. All amendments occur in the General Fund. Principal changes are as follows:
 - Increase General Fund revenues from \$20,791,514 to \$24,053,481.
 - Increase General Fund expenditures from \$18,341,918 to \$21,603,885.

2. **Justification for Recommendation** - This EM Order budget amendment is necessary to bring the City's budget into compliance with the State of Michigan's Uniform Budgeting and Accounting Act. The proposed amendments will change the City's Fiscal Year 2014-2015 budget.


State Treasurer Approval:

I, Nick A. Khouri, State Treasurer for the State of Michigan, pursuant to the authority assigned by the Governor of the State of Michigan at the time of appointment of the Receivership Transition Advisory Board, do hereby:

Approve Submitted Recommendation

Deny Submitted Recommendation

Sincerely,



N. A. Khouri, State Treasurer
Michigan Department of Treasury

7/1/15

Date