



**Champaign County
Community Development Block Grant (CDBG)
Downstate Small Business Stabilization (DSBS)**

CLOSEOUT PUBLIC HEARING

Date/Time: Friday, December 17, 2021 – 11:00am
Location: Shields-Carter Meeting Room
Brookens Administrative Center
1776 E. Washington St., Urbana, IL 61802

AGENDA

- I. Call to Order
- II. Attendance Register
- III. Purpose of Closeout Public Hearing
- IV. Summary of Grant Award
- V. Public Comment
- VI. Adjournment

Champaign County strives to provide an environment welcoming to all persons regardless of physical or mental challenges, race, gender, or religion. Please call 217-384-3776 to request special accommodations.

(217) 384-3776

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Grant Award Information:

Supported Business Name: Sagamore Publishing, L.L.C.
Supported Business Address: 3611 North Staley Road
Supported Business City: Champaign
Supported Business State: Illinois
Supported Business Zip: 61822-8949

Amount of Grant Awarded:

\$25,000.00 to support working capital costs for up to 60 days: payroll/wages

Project Summary:

Sagamore Publishing, L.L.C. (Sagamore) is an academic publisher in the areas of Parks, Recreation, Recreational Therapy, Physical Education and Natural Resource Management. Sagamore was founded over 40 years ago by Joseph J. Bannon, Sr. and has been managed for the last 20 years by Peter Bannon. Since the company's inception, they have been located in Central Illinois and all 12 employees are residents of Central Illinois. Their books are primarily geared towards colleges in North America and have been used as classroom textbooks throughout the world. Traditionally, their books were available in print and as online text through their website. In response to the negative economic impacts of the COVID-19 pandemic, the Illinois Department of Commerce and Economic Opportunity (DCEO) made available a CDBG Downstate Small Business Stabilization Program for municipalities to apply for assistance to eligible applicant businesses located outside of HUD-entitlement funding areas. A grant under this program was awarded to Champaign County for Sagamore in 2021 for \$25,000 in working capital costs, specifically payroll and wages, for up to 60 days, in effort to combat economic hardship as a result of the pandemic. This grant is now required to be closed out and complete the reporting requirements to DCEO.