

Infrastructure Capital Improvement Plan FY2023-2027

ICIP Capital Project Description

Year/Rank 2023 005 **Priority:** High **ID:**38682
Project Title: Housing Market Study In Cibola County **Type/Subtype:** Other - Other
Contact Name: Judy Horacek **Contact Phone:** 505-285-2557 **Contact E-mail:** jphoracek@co.cibola.nm.us
Total project cost: 75,000 **Proposed project start date:** 2023
Project Location: 700 East Roosevelt, Suite 50 Grants NM 87020 **Latitude:** 35.16271 **Longitude:** -107.83146

Legislative Language: To conduct a comprehensive Housing Market Analysis for Cibola county
Scope of Work: The comprehensive housing market analysis will include in-depth analysis of the current housing market within Cibola County and the surrounding areas, will identify the gaps in the local housing market including but not limited to housing type, market levels, types of programs and assistance needed to increase homeownership, and recruitment strategies for bringing in new populations. The plan will result in a detailed action plan to improve the current stock, housing market and to increase homeownership rates for current citizens.

Secured and Potential Funding Budget:

State Grant Funding should only be requested when all other funding sources have been exhausted if entity is providing matching funds, i.e. Federal, Local Taxes, Fees, NM Finance Authority Loans (NMFA), Tribal Infrastructure Fund (TIF), Water Trust Board (WTB), Public School Facility Authority (PSFA), Colonia's Infrastructure Board (CIB), etc.

Please complete table below with all secured and potential funding sources.

Funding Source(s)	Funding Amount	Applied For?	Amount Secured	Amt Expended to Date	Date(s) Received	Comment
NMFA	50,000	Yes	0	0		2022 Request
LFUNDS	25,000	No	0	0		General Fund and NMFA Match
	0	No	0	0		
	0	No	0	0		
	0	No	0	0		
	0	No	0	0		
	0	No	0	0		
	0	No	0	0		
TOTALS	75,000		0	0		

Project Budget - Complete the Budget below. Only include unfunded or unsecured funds under each project year. Note: Funded to Date column must equal the amounts listed above here.

Completed	Funded to Date	2023	2024	2025	2026	2027	Total Project Cost
			Estimated Costs				
			Not Yet Funded				

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Water Rights	N/A	0	0	0	0	0	0	0	0
Easements and Rights of Way	N/A	0	0	0	0	0	0	0	0
Acquisition	N/A	0	0	0	0	0	0	0	0
Archaeological Studies	N/A	0	0	0	0	0	0	0	0
Environmental Studies	N/A	0	0	0	0	0	0	0	0
Planning	No	0	75,000	0	0	0	0	0	75,000
Design (Engr./Arch.)	N/A	0	0	0	0	0	0	0	0
Construction	N/A	0	0	0	0	0	0	0	0
Furnish/Equip/Vehicles	N/A	0	0	0	0	0	0	0	0
TOTALS		0	75,000	0	0	0	0	0	75,000
Amount Not Yet Funded		75,000							

PHASING BUDGET

Can this project be phased? No

Phasing: Stand Alone: No Multi-Phased: No

A project single phase approach is used for projects that can be completed with one process because it is manageable, affordable, and will not require any foreseeable additional resources or activities to be fully operational when complete.

A project multi-phased approach is used for breaking down very large projects into manageable standalone parts that are independently functional and easier to fund.

If the multi-phase approach is being used it is required to provide accurate dates, costs, and funding sources for prior phases, and be able to provide reasonable projections of dates, costs, and funding sources for future phases. In addition, each multi-phase has three main levels: Planning, Design, and Construction. Each level can be funded individually, however strong emphasis is put on completing all three levels.

Phase	Amount	Plan	Design	Construct	Furnish/Equip/Vehicles	Other (Wtr Rights, Easements, Acq)	# Mos to Complete
1	0	No	No	No	No	No	0
2	0	No	No	No	No	No	0
3	0	No	No	No	No	No	0
4	0	No	No	No	No	No	0
5	0	No	No	No	No	No	0
TOTAL	0						

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Has your local government/agency budgeted for operating expenses for the project when it is completed?		No				
If no, please explain why:	Planning project					
ANNUAL OPERATING BUDGET						
Annual Operating Expenses plus Debt Service	0	0	0	0	0	0
Annual Operating Revenues	0	0	0	0	0	0

Does the project lower operating costs? No

If yes, please explain and provide estimates of operating savings Entities who will assume the following responsibilities for this project:

Fiscal Agent:	Own:	Operate:	Own Land:	Own Asset:	Maintain:
Cibola County	Cibola County	Cibola County	Cibola County	Cibola County	Cibola County
No	No	No	No	No	No

More detailed information on project.

- (a) How many years is the requested project expected to be in use before needing Renovate/Repair or Replacement? 1-9 years
- (b) Has the project had public input and buy-in? Yes
- (c) Is the project necessary to address population or client growth and if so, will it provide services to that population or clientele? Yes
- (d) Regionalism - Does the project directly benefit an entity other than itself? Yes
- (e) If yes, please list the other entity. The Comprehensive Housing Market Analysis will encompass all jurisdictions within Cibola County
- (e) Are there oversight mechanisms built in that would ensure timely construction and completion of the project on budget? Yes
- (f) Please explain. County staff along with hired consultants will oversee the project to ensure timely completion
- (f) Other than the temporary construction jobs associated with the project, does the project maintain or advance the region's economy? Yes
- If yes, please explain. The completion of the plan will identify targeted areas to improve the real estate market in Cibola County and will identify needs for additional housing development which provides temporary jobs.
- (g) Does the project benefit all citizens within a recognized region, district or political subdivision? Yes
- If yes, please explain and provide the number of people that will benefit from the project. All 26,675 citizens of Cibola County will benefit from the completion of this plan.

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(h) Does the project eliminate a risk or hazard to public health and/or safety that immediately endangers occupants of the premises such that corrective action is urgent and unavoidable? Emergencies must be documented by a Subject Matter Expert. No

If yes, please explain. (If mandatory, provide Summary Page of the Federal, State or Judiciary Agency who issued the mandate.)