



RESOLUTION NO. 2023-31

AUTHORIZING AND APPROVING SUBMISSION OF A COMPLETED APPLICATION FOR FINANCIAL ASSISTANCE AND PROJECT APPROVAL TO THE NEW MEXICO FINANCE AUTHORITY.

WHEREAS, the County of Cibola ("Governmental Unit") is a qualified entity under the New Mexico Finance Authority Act, Sections 6-21-1 through 6-21-31, NMSA 1978 ("Act"), and the County of Cibola ("Governing Body") is authorized to borrow funds and/or issue bonds for financing of public projects for benefit of the Governmental Unit; and

WHEREAS, the New Mexico Finance Authority ("Authority") has instituted a program for financing of projects from the public project revolving fund created under the Act and has developed an application procedure whereby the Governing Body may submit an application ("Application") for financial assistance from the Authority for public projects; and

WHEREAS, the Governing Body intends to undertake acquisition, construction and improvement of an equipped Fire Vehicle ("Project") for the benefit of the Governmental unit and its citizens; and

WHEREAS, the application prescribed by the Authority has been completed and submitted to the Governing Body and this resolution approving submission of the completed Application to the Authority for its consideration and review is required as part of the Application.

NOW THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE COUNTY OF CIBOLA:

Section 1. That all action (not consistent with the provision hereof) heretofore taken by the Governing body and the officers and employees thereof directed toward the Application and the Project, be and the same is hereby ratified, approved and confirmed.

Section 2. That the completed Application submitted to the Governing Body, be and the same is hereby approved and confirmed.

Section 3. That the officers and employees of the Governing Body are hereby directed and requested to submit the completed Application to the Authority for its review, and are further authorized to take such other action as may be requested by the Authority in its consideration and review of the Application and to further proceed with arrangements for financing the Project.



Section 4. All acts and resolutions in conflict with this resolution are hereby rescinded, annulled and repealed.

Section 5. This resolution shall take effect immediately upon its adoption.

PASSES APPROVED AND ADOPTED this 22ND day of JUNE, 2023.



(Seal)

ATTEST:

Michelle E. Dominguez
Michelle E Dominguez, County Clerk

THE BOARD OF COUNTY COMMISSIONERS:

Daniel J. Torrez
Daniel Torrez, Chairman

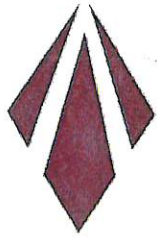
Martha Garcia
Martha Garcia, 1st Vice-Chair

Christina Lowery
Dr. Christina Lowery, 2nd Vice-Chair

Robert Windhorst
Robert Windhorst, Commissioner

Ralph Lucero
Ralph Lucero, Commissioner





NEW MEXICO FINANCE AUTHORITY

NMFA Use Only:	
App. #:	-PP
FA assigned:	
Legislative Authorization	

PUBLIC PROJECT REVOLVING FUND EQUIPMENT APPLICATION

I. GENERAL INFORMATION

A. APPLICANT / ENTITY

		Application Date:		6/15/2023	
Applicant/Entity:		Cibola County			
Address:		700 East Roosevelt Ave., Suite 50			
County		Cibola		Census Tract: 27213	
Federal Employer Identification Number (EIN) as issued by the IRS:				850291095	
Legislative District:		Senate: 30, 4		House: 69, 6	
Phone:	5052852516	Fax:	5052855434	Email Address: paul.ludi@co.cibola.nm.us	
Individual Completing Application:		Paul Ludi			
Address:		700 East Roosevelt Ave., Suite 50			
Phone:	505-290-9252	Fax:	505-285-5434	Email Address: paul.ludi@co.cibola.nm.us	

II. PROJECT SUMMARY

A. **Project Description.** Complete the following information, using additional paper if necessary. Include any additional documents that may be useful in reviewing this project, i.e. architectural designs, feasibility studies, business plan, etc.

1. Description of Equipment:

Freightliner M2 106 Regular Cab 2x4 Chassis fully loaded and ready to serve.

202301199 Page 2of58: 030 P: 01756 06/23/2023 08:02 AM
Michelle E. Dominguez, Cibola County, NM Clerk and Recorder



2. When do you need NMFA funds available? ASAP

B. Total Project Cost & Sources of Funds Detail.

Equipment Items	NMFA Funds Requested	Other Public Funds*	Private Funds	Total
Outfitted Fire Truck	\$ 220,600	\$ 130,000	\$	\$ \$340,600
	\$	\$	\$	\$
	\$	\$	\$	\$
	\$	\$	\$	\$
Total Cost:\$	\$	\$	\$	\$

III. FINANCING

A. Specify the revenue to be pledged as security for the NMFA loan (a revenue source must be pledged for this type of project).

- Municipal Local Option GRT – please specify: _____
- County Option GRT – please specify: _____
- Other Tax-Based Revenue: _____
- State-Shared GRT
- Law Enforcement Funds
- Fire Protection Funds
- Other Revenue: _____

B. Preferred financing term: 15 years.

C. Is any debt being repaid from the revenue source(s) referenced in A (1)? Yes No

If yes, provide bond or loan documents and payment schedule for any existing debt service being paid from the same revenues that would be used to repay a NMFA loan.

IV. READINESS TO PROCEED ITEMS

A. The following items must accompany this application in order for this application to be considered complete:

- Equipment cost breakdown (if applicable)
- Three most recently completed fiscal year audit reports

- Current unaudited financials
- Current fiscal year budget
- Equipment Application
- Application Resolution
- Minutes of public hearing meeting approving submission of application
- Any additional information requested by NMFA

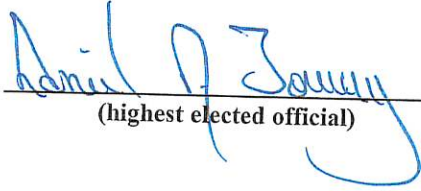
V. CERTIFICATION

I certify that:

We have the authority to request and incur the debt described in this application and, upon award, will enter into a contract for the repayment of any NMFA loans and/or bonds.

We will comply with all applicable state and federal regulations and requirements.

To the best of my knowledge all information contained in this application is valid and accurate and the submission of this application has been authorized by the governing body of the undersigned jurisdiction.

Signature:  Title: Chairman
 (highest elected official)

Jurisdiction: Cibola County

Print Name: Daniel Torrez Date: 6-22-23

Signature:  Date: 6/22/2023

Finance Officer/Director: Paul Ludi