

NOTICE OF PUBLIC HEARING – PROPOSED BUDGET

Fiscal Year July 1, 2023 - June 30, 2024

City of: ESTHERVILLE

The City Council will conduct a public hearing on the proposed Budget at: City of Estherville Council Chamber Meeting Date: 4/3/2023 Meeting Time: 05:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property	17.10426
The estimated tax levy rate per \$1000 valuation on Agricultural land is	3.00375

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Phone Number
(712) 362-7771

City Clerk/Finance Officer's NAME
ELIZABETH BURTON

		Budget FY 2024	Re-estimated FY 2023	Actual FY 2022
Revenues & Other Financing Sources				
Taxes Levied on Property	1	2,717,503	2,754,775	2,518,188
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	2,717,503	2,754,775	2,518,188
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	168,533	138,311	143,909
Other City Taxes	6	832,230	850,858	978,351
Licenses & Permits	7	12,981	67,050	67,974
Use of Money and Property	8	287,120	183,270	128,636
Intergovernmental	9	2,242,312	2,528,134	1,884,987
Charges for Fees & Service	10	14,080,164	13,903,503	13,532,038
Special Assessments	11	100,000	100,000	30,565
Miscellaneous	12	587,180	421,680	503,321
Other Financing Sources	13	2,100,000	2,100,000	0
Transfers In	14	3,850,739	3,787,914	4,722,605
Total Revenues and Other Sources	15	26,978,762	26,835,495	24,510,574
Expenditures & Other Financing Uses				
Public Safety	16	2,028,393	2,211,913	1,741,702
Public Works	17	2,347,496	2,398,737	2,267,870
Health and Social Services	18	8,700	8,250	7,500
Culture and Recreation	19	1,085,812	1,032,790	907,543
Community and Economic Development	20	639,150	1,543,940	1,555,438
General Government	21	1,292,477	1,235,251	1,166,110
Debt Service	22	758,890	842,925	837,783
Capital Projects	23	655,760	2,153,000	3,797,212
Total Government Activities Expenditures	24	8,816,678	11,426,806	12,281,158
Business Type / Enterprises	25	18,549,790	14,689,844	10,150,457
Total ALL Expenditures	26	27,366,468	26,116,650	22,431,615
Transfers Out	27	3,850,739	3,787,914	4,722,605
Total ALL Expenditures/Transfers Out	28	31,217,207	29,904,564	27,154,220
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-4,238,445	-3,069,069	-2,643,646
Beginning Fund Balance July 1	30	18,409,495	21,478,564	24,122,210
Ending Fund Balance June 30	31	14,171,050	18,409,495	21,478,564