

CITY NAME:
ESTHERVILLE

NOTICE OF PUBLIC HEARING - CITY OF ESTHERVILLE - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2024 - June 30, 2025

CITY #: 32-305

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/1/2024 Meeting Time: 04:30 PM Meeting Location: Estherville Council room

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
cityofestherville.org

City Telephone Number
(712) 362-7771

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	157,620,894	173,990,889	173,990,889
Combined General Fund Levy	1,319,287	1,319,287	1,413,887
Operation & Maintenance of Public Transit	7,430	7,430	7,433
Aviation Authority	0	0	0
Liability, Property & Self Insurance	108,966	108,966	197,267
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	188,959	188,959	195,980
FICA & IPERS (If at General Fund Limit)	270,670	270,670	306,062
Other Employee Benefits	511,667	511,667	485,130
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	167,816,111	181,035,069	181,035,069
Debt Service	307,703	307,703	309,250
CITY REGULAR TOTAL PROPERTY TAX	2,714,682	2,714,682	2,915,009
CITY REGULAR TAX RATE	17.10426	15.53363	16.68464
Taxable Value for City Ag Land	939,159	939,198	939,198
Ag Land	2,821	2,821	2,821
CITY AG LAND TAX RATE	3.00375	3.00363	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Resident	935	773	-17.33
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Commercial	935	773	-17.33

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

explanationOfSignificantIncreasesInTheBudget

Increases in the budget are due to cost of wages, increased insurance costs, utilities, chemicals at the pool and increase in land fill charges.