

**CITY OF GRANITE FALLS
RESOLUTION 2019-14**

A RESOLUTION OF INTENT AUTHORIZING AN INCREASE IN PROPERTY TAX REVENUE FOR COLLECTION IN 2020 IN TERMS OF BOTH DOLLARS AND PERCENTAGE FOR THE GENERAL OPERATING LEVY IN 2020.

WHEREAS, the City Council of the City of Granite Falls has met and considered its budget for the calendar year 2020 on October 16, 2019, November 6, 2019, and November 20, 2019; and

WHEREAS, upon proper notice, the City of Granite Falls held, on November 20, 2019, a public hearing on revenue sources and expenditures for the City of Granite Falls Budget for the 2020 calendar year, including possible increases in the property tax levy; and

WHEREAS, RCW 84.55.120 requires a taxing district to adopt a separate ordinance or resolution, stating the Council's intent for levy revenues; and

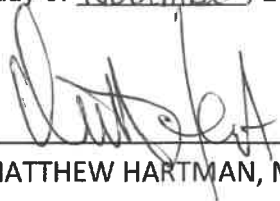
WHEREAS, the population of the City of Granite Falls is less than 10,000; and

WHEREAS, the City Council, after duly considering all relevant evidence and testimony presented, has determined that the City of Granite Falls requires a regular levy in the amount of \$560,000.00 to discharge the expected expense and obligations of the City of Granite Falls and is in its best interest. This levy amount includes a one percent (1%) increase in property tax revenue from the previous year. Any increase resulting from the addition of new construction and improvements to property within the City; increase in the value of the state-assessed property; amounts authorized by law as a result of annexations that have occurred; and refunds made is included in the levy amount;

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF GRANITE FALLS DOES HEREBY RESOLVE AS FOLLOWS:


Section 1. An increase in the regular property tax levy is hereby authorized for collection in 2020 in the amount of \$4,917.21, which is a percentage increase of one percent (1.0%) from the previous year and "banked capacity" estimated from the previous year of \$6,801.90. This amount is exclusive of additional revenue resulting from new construction and improvements to property; any increase in the value of state assessed property; any other amounts resulting from annexations that have occurred, and any refunds made.

PASSED by the City Council of the City of Granite Falls this 20th day of November, 2019,
and signed in authentication of its passage this 20th day of November, 2019.

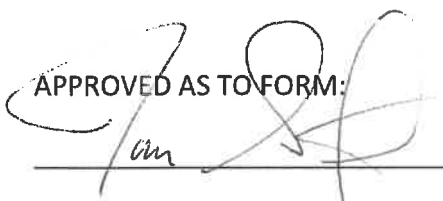


MATTHEW HARTMAN, Mayor

ATTEST:



DARLA REESE, MMC, City Clerk

APPROVED AS TO FORM:


THOM GRAAFSTRA, City Attorney