

RESOLUTION NO. 81-5

WHEREAS, the Town of Granite Falls has entered into an extensive program to re-habilitate its sanitary sewer system; and,

WHEREAS, the Town of Granite Falls has contracted with King Construction Company, Inc., and Sheldrup Construction Company, Inc., for purposes of performing the necessary work associated with the re-habilitation project; and,

Whereas, the total cost of the project is estimated to be \$ 2,771,929.00 ; and,

WHEREAS, the cost of such project is being substantially born by various Federal grants and a Grant from the FHA; and,

WHEREAS, the Town of Granite Falls, pursuant to their contract with the General Contractors on the project will be obligated to make monthly disbursements to the General Contractors pursuant to the terms of the written contractual agreement; and,

WHEREAS, the monies necessary to pay the monthly disbursements to the General Contractors shall be disbursed from the sewer fund;

Now, Therefore,

BE IT RESOLVED by the Town Council of the Town of Granite Falls that the Town by and through its appropriate officers and officials is hereby authorized to issue special interest-bearing sewer warrants to pay the General Contractors, namely, King Construction Company, Inc., and Sheldrup Construction Company, Inc., for Schedule I and II of Phase III, Granite Falls Sewer Construction Project.

Said Resolution was passed in open session by the Town Council of the Town of Granite Falls on the 22 nd day of July, 1981.

Howard Hughes
Mayor

Attest:

Mildred M. Allen
Town Clerk