

**CITY OF GRANITE FALLS
RESOLUTION 2010-09**

A RESOLUTION OF INTENT AUTHORIZING AN INCREASE IN PROPERTY TAX REVENUE FOR COLLECTION IN 2011 IN TERMS OF BOTH DOLLARS AND PERCENTAGE FOR THE GENERAL OPERATING LEVY IN 2011.

WHEREAS, the City Council of the City of Granite Falls has met and considered its budget on May 12, 2010, May 19, 2010, June 9, 2010, August 14, 2010, September 22, 2010, October 13, 2010 and October 27, 2010, for the calendar year 2011; and

WHEREAS, upon proper notice, the City of Granite Falls held, on October 20, 2010, a public hearing on revenue sources and expenditures for the City of Granite Falls Budget for the 2011 calendar year, including possible increases in the property tax levy; and

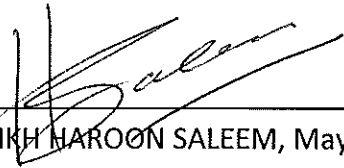
WHEREAS, RCW 84.55.120 requires a taxing district to adopt a separate ordinance or resolution, stating the Council's intent for levy revenues; and

WHEREAS, the City Council, after duly considering all relevant evidence and testimony presented, has determined that the City of Granite Falls requires a regular levy in the amount of \$436,328, which includes a one percent (1%) increase in property tax revenue from the previous year, nine tenths of one percent (0.944) banked capacity from the year 2009, and the increase resulting from the addition of new construction and improvements to the property and the increase in the value of state-assessed property and amounts authorized by law as a result of any annexations that have occurred and refunds made, in order to discharge the expected expense and obligations of the City of Granite Falls and in its best interest;

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF GRANITE FALLS DOES HEREBY RESOLVE AS FOLLOWS:

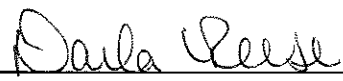
Section 1. An increase in the regular property tax levy is hereby authorized for collection in 2011 in the amount of \$8,232, which is a percentage increase of one percent (1%) from the previous year plus nine tenths of one percent (0.944) banked capacity from the year 2009. This amount is exclusive of additional revenue resulting from the addition of new construction and improvements to property and any increase in the value of state assessed property and any additional amounts resulting from any annexations that have occurred and refunds made.

PASSED by the City Council of the City of Granite Falls this 3rd day of November, 2010,
and signed in authentication of its passage this 18th day of November, 2010.



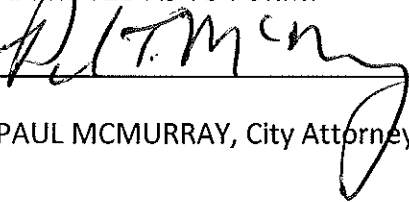
SHEIKH HAROON SALEEM, Mayor

ATTEST:



DARLA REESE, City Clerk

APPROVED AS TO FORM:



PAUL MCMURRAY, City Attorney