

**CITY OF GRANITE FALLS
RESOLUTION 2015-07**

A RESOLUTION OF INTENT AUTHORIZING AN INCREASE IN PROPERTY TAX REVENUE FOR COLLECTION IN 2016 IN TERMS OF BOTH DOLLARS AND PERCENTAGE FOR THE GENERAL OPERATING LEVY IN 2016.

WHEREAS, the City Council of the City of Granite Falls has met and considered its budget for the calendar year 2016 on September 9, 2015 and October 14, 2015; and

WHEREAS, upon proper notice, the City of Granite Falls held, on November 4, 2015, a public hearing on revenue sources and expenditures for the City of Granite Falls Budget for the 2016 calendar year, including possible increases in the property tax levy; and

WHEREAS, RCW 84.55.120 requires a taxing district to adopt a separate ordinance or resolution, stating the Council's intent for levy revenues; and

WHEREAS, the population of the City of Granite Falls is less than 10,000; and

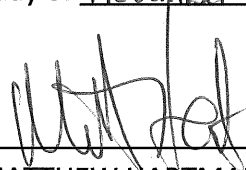
WHEREAS, the City Council, after duly considering all relevant evidence and testimony presented, has determined that the City of Granite Falls requires a regular levy in the amount of \$440,780 in order to discharge the expected expense and obligations of the City of Granite Falls and is in its best interest. This levy amount includes a one percent (1%) increase in property tax revenue from the previous year; and the balance of the City's banked capacity that resulted from reduced total property assessed value within the City in previous years. Any increase resulting from the addition of new construction and improvements to property within the City; increase in the value of state-assessed property; amounts authorized by law as a result of annexations that have occurred; and refunds made is included in the levy amount;

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF GRANITE FALLS DOES HEREBY RESOLVE AS FOLLOWS:

Section 1. An increase in the regular property tax levy is hereby authorized for collection in 2016 in the amount of \$29,672, which is a percentage increase of seven point two fifteen percent (7.215%) that includes a one percent increase from the previous year plus balance of the banked capacity from previous years. This amount is exclusive of additional revenue resulting from new construction and improvements to property; any increase in the


value of state assessed property; any additional amounts resulting from annexations that have occurred; and any refunds made.

PASSED by the City Council of the City of Granite Falls this 4th day of November, 2015,
and signed in authentication of its passage this 4th day of November, 2015.



MATTHEW HARTMAN, Mayor Pro Tem

ATTEST:



DARLA REESE, CMC, City Clerk

APPROVED AS TO FORM:



THOM GRAAFSTRA, City Attorney