CITY OF HOLLADAY

ORDINANCE No. 2024-10

AN ORDINANCE DETERMINING THE RATE OF TAX FOR 2024/2025 TAX YEAR AND LEVYING TAXES UPON ALL REAL AND PERSONAL PROPERTY WITHIN THE CITY OF HOLLADAY, UTAH.

WHEREAS, the City Council of the City of Holladay must adopt the certified tax rate in conjunction with the adoption of the fiscal budget on an annual basis; and

WHEREAS, the requisite public notices and hearings have been published and conducted; and

WHEREAS, the certified tax rate must be established on or before the 22nd day of June for this year.

Now, Therefore, Be It Ordained by the City Council of the City of Holladay, Utah as follows:

Section 1. <u>Tax Rate and Levy.</u>

For the purpose of defraying the necessary and proper expenses of the City of Holladay and for maintaining the government thereof, and subject to final adoption of a certified tax rate after consideration of an increased rate through the Truth in Taxation process, it is hereby determined that the rate of the general property tax to be levied against all real and personal property within the City of Holladay made taxable by law for the Fiscal Year 2024/2025, is hereby, and for purposes of the operating budget of the City until the final budget is approved, set at **0.001436** or the General Fund and General Purposes which rate does exceed the certified rate determined by the Salt Lake County Auditor's Office.

- A. There is hereby levied upon all real and personal property within the City of Holladay made taxable by law in the Fiscal Year 2024/2025, for the fiscal year of the City of Holladay ending June 30, 2025, the tax rate set forth above, on the taxable value of said property, to provide revenue for the City of Holladay General Fund, Capital Projects Fund and for general City purposes.
- B. As required by law, the rate hereinabove determined and levied, along with all statements and information required by law, shall be reported to the Salt Lake County Auditor, State of Utah, and the Utah State Tax Commission.
- C. City staff is hereby directed to take all necessary and appropriate action pursuant to Utah Code Ann. §59-2-919-923, commonly known as the "Truth in Taxation" section of the State Code, to receive public input regarding the proposed increase in the certified tax rate and to place consideration of the proposed increase in the tax rate before the City for decision prior to August 30, 2024.

- **Section 2.** <u>Severability</u>. If any provision of this Ordinance is declared invalid by a court of competent jurisdiction, the remainder shall not be affected thereby.
- **Section 3.** <u>Effective Date</u>. This ordinance shall take effect immediately upon posting, or twenty days after passage, whichever occurs first, as required by law, and shall be deposited and recorded in the office of the City Recorder.

PASSED AND APPROVED this 13th day of June, 2024.

	By: Robert Dahle, Mayor		
ISEALLANDER OF HOLLADOR	Voting:		



Yea	X	Nay
Yea	X	Nay
Yea	X	Nay
Yea	X	Nay
Yea		Nay excused
Yea	X	Nay
	Yea Yea Yea Yea	Yea X Yea X Yea X Yea X Yea Yea

ATTEST:

Stephanie N. Carlson, MMC

City Recorder

DEPOSITED in the office of the City Recorder this 13th day of June, 2024.

RECORDED this 13th day of June, 2024.