

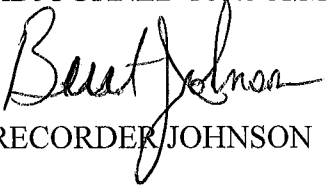
A WORK SESSION OF THE BOARD OF COMMISSIONERS OF
THE CITY OF SODDY-DAISY, TENNESSEE WAS HELD
ON FRIDAY, FEBRUARY 24, 2023 AT 9:00 A.M.

MEMBERS PRESENT:
MAYOR EVERETT
VICE-MAYOR COLEMAN
COMMISSIONER KEITH
COMMISSIONER PENNEY
COMMISSIONER SHIPLEY
CITY MANAGER/RECORDER JOHNSON

City Manager Johnson said when it comes to increasing pay for employees, his job is to inform the Board if the City can fund an increase to the pay structure and the Board has always determined how much employees should make. He said he prepared and dispersed a list of upcoming developments and the tax dollars these developments will produce. He said once completed the property tax revenue generated should be approximately \$450,000. He stated that sales tax revenue increased seven percent (7%) last fiscal year and is currently trending to be up another seven percent (7%) this year. City Manager Johnson said he has spoken with other city managers in Hamilton County and they are looking to fund approximately seven percent (7%) pay increases for their employees. City Manager Johnson presented the Board with a cost breakdown for several different values of homes for a 10, 15 & 20 cent property tax increase. He said the revenue generated would be \$370,000, \$550,000, and \$730,000 respectively. City Manager Johnson presented the Board with a property tax comparison for the full service cities located in Hamilton County. He stated Soddy-Daisy has the lowest effective tax rate, which is at least 30 cents less than all of them. He stated if the Board would like to hire additional personnel his recommendation would be to fund it with a property tax increase. Mayor Everett explained the need to make a significant pay plan adjustment to keep pace with other cities and private businesses. There was open discussion with board members and department heads regarding the

pay plans that were submitted by the department heads and the related recurring costs that have been eliminated in the budget to help fund the adjustment. It was the consensus of the Board to move forward with the pay plan adjustment and to bring it to a vote at the next commission meeting.

ADJOURNED 10:45 A.M.


RECORDER JOHNSON