

A MEETING OF THE BOARD OF COMMISSIONERS OF
THE CITY OF SODDY-DAISY, TENNESSEE WAS HELD
ON THURSDAY, FEBRUARY 20, 2020 AT 7:00 P.M.

MEMBERS PRESENT:

MAYOR SHIPLEY
VICE-MAYOR COTHRAN
COMMISSIONER ADAMS
COMMISSIONER LOWE
COMMISSIONER NUNLEY
CITY MANAGER CAGLE
RECORDER JOHNSON

MEMBER ABSENT:

CITY ATTORNEY ELLIOTT

Brian Wright, Johnson, Murphey and Wright, presented the City's 2018-2019 Fiscal Year Audit Report. He said the completion of the financial statements were delayed due to waiting on an actuarial study. He said revenues for the year were approximately \$8.9 million and expenditures were approximately \$9.5 million. Mr. Wright stated there was a slight decrease in fund balance but the City was able to spend approximately \$1 million on capital items. He said the City's fund balance at June 30, 2019 was \$5.1 million. Mr. Wright stated that the City did a good job budgeting to be able to spend \$1 million on capital items and only have a minimal decrease in fund balance. Mr. Wright stated that the City received an unmodified opinion, which means a clean opinion with no modifications needed. He said there were no audit findings this year. Mr. Wright thanked the Board for the opportunity to work with the City and perform the annual audit. He stated that City Manager Cagle, Finance Director Burt Johnson and the staff do a great job and are very helpful to his staff. Mr. Wright informed the Board that the Management's Discussion and Analysis section of the Audit Report is a good place to get started when reading the financial statements.

The minutes of the regular meeting held February 6, 2020 were approved as presented.

OLD BUSINESS:

None.

NEW BUSINESS:

None.

Citizens Participation:

Allan Lowe, 11619 Holly Circle, read an analysis from City Attorney Elliott in regard to his request to be able to put a Bed & Breakfast on the property next to his residence. Mr. Lowe stated that it would be possible for him to do this if the City adopts the State Regulations.

Commissioner Lowe questioned if there was a difference between a Bed & Breakfast and an Air BnB. He was informed that a Bed & Breakfast has under twelve bedrooms and an Air BnB could be anything. City Manager Cagle told Mr. Lowe he needs to apply to rezone the property to R-2A but the owner of the lot needs to be the one to apply.

City Manager Cagle informed the Board that the Census meeting scheduled for Friday, February 21st has been cancelled.

City Manager Cagle stated that the TML Legislative Conference is scheduled for March 16th and 17th. She asked the Board to let her know who can attend.

City Manager Cagle informed the Board that the Chattanooga Area Leadership Prayer Breakfast is Tuesday, May 5th.

City Manager Cagle thanked Finance Director Burt Johnson and the rest of the staff for the great job they do with the City's finances.

Commissioner Nunley thanked Public Works Director Steve Grant and the entire Public Works Department for their help during the recent flooding.

Commissioner Lowe thanked all the departments for the job they do for the City.

Vice-Mayor Cothran thanked Finance Director Johnson and the City Hall staff for the good audit report.

Vice-Mayor Cothran questioned if the other Board members were in favor of passing a Resolution declaring the City of Soddy-Daisy a Second Amendment Sanctuary Municipality. The consensus was to prepare a Resolution.

Mayor Shipley thanked the Police, Fire and Public Works Departments for the job they do for the City.

Mayor Shipley informed everyone that Commissioner Adams will not be able to attend the next commission meeting. He said he is being inducted into the Soddy-Daisy High School Hall of Fame.

ADJOURNED 7:22 P.M.

RECORDER JOHNSON