

Hyatt Regency Conroe Hotel & Convention Center

Sources - Where the Money Comes From	Series 2021A	Series 2021B	Series 2021C	Total HRBs	2021A CO's	Conroe IDC	Conroe IDC	Conroe IDC	Conroe IDC	Total Conroe IDC	Hotel Occupancy			Total Interest	General Fund	TOTAL
	HRBs	HRBs	HRBs								Tax	Interest	Interest			
Bonds	31,003,174	29,152,728	25,482,432	85,638,334	20,196,404	-	-	-	-	-	-	-	-	-	-	105,834,738
Cash	-	-	-	-	-	10,000,000	2,648,579	6,000,000	1,000,000	19,648,579	2,547,689	298,673	377,316	675,989	5,158,729	28,030,986
<b>Total Sources</b>	<b>\$ 31,003,174</b>	<b>\$ 29,152,728</b>	<b>\$ 25,482,432</b>	<b>\$ 85,638,334</b>	<b>\$ 20,196,404</b>	<b>\$ 10,000,000</b>	<b>\$ 2,648,579</b>	<b>\$ 6,000,000</b>	<b>\$ 1,000,000</b>	<b>\$ 19,648,579</b>	<b>\$ 2,547,689</b>	<b>\$ 298,673</b>	<b>\$ 377,316</b>	<b>\$ 675,989</b>	<b>\$ 5,158,729</b>	<b>\$ 133,865,724</b>
<b>Uses - Where the Money Goes</b>																
Land	-	-	-	-	-	-	2,648,579	-	-	2,648,579	-	-	-	-	25,105	2,673,684
Convention Center Construction Budget	-	-	-	-	20,000,000	10,000,000	-	-	-	10,000,000	2,547,689	-	-	-	-	32,547,689
Hotel Facilities Construction Budget	25,224,132	22,940,905	20,697,768	68,862,805	-	-	-	-	-	-	-	-	-	-	-	68,862,805
Hotel & Convention Center Construction Budget	-	-	-	-	-	-	-	6,000,000	-	6,000,000	-	298,673	377,316	675,989	-	6,675,989
Hotel Construction Contingency Fund	-	-	480,000	480,000	-	-	-	-	-	-	-	-	-	-	-	480,000
Hotel & Convention Center Operations Budget	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,133,624	5,133,624
Capitalized Interest	2,351,895	2,789,255	1,960,310	7,101,459	-	-	-	-	1,000,000	1,000,000	-	-	-	-	-	8,101,459
Bond Fund Reserve	2,054,000	1,987,000	1,491,400	5,532,400	-	-	-	-	-	-	-	-	-	-	-	5,532,400
Underwriter's Discount	651,838	752,339	428,548	1,832,725	97,384	-	-	-	-	-	-	-	-	-	-	1,930,109
Costs of Issuance	721,310	683,230	421,708	1,826,247	98,890	-	-	-	-	-	-	-	-	-	-	1,925,137
Contingency (Rounding)	-	-	2,697	2,697	130	-	-	-	-	-	-	-	-	-	-	2,827
<b>Total Uses</b>	<b>\$ 31,003,174</b>	<b>\$ 29,152,728</b>	<b>\$ 25,482,432</b>	<b>\$ 85,638,334</b>	<b>\$ 20,196,404</b>	<b>\$ 10,000,000</b>	<b>\$ 2,648,579</b>	<b>\$ 6,000,000</b>	<b>\$ 1,000,000</b>	<b>\$ 19,648,579</b>	<b>\$ 2,547,689</b>	<b>\$ 298,673</b>	<b>\$ 377,316</b>	<b>\$ 675,989</b>	<b>\$ 5,158,729</b>	<b>\$ 133,865,724</b>
<b>Total Hard Costs &amp; Soft Costs Construction Budget</b>																<b>\$ 108,566,483</b>

Notes:

- Does not include interest payable on bonds.