## AN ORDINANCE OF THE CITY COUNCIL FOR THE CITY OF CRAIG, COLORADO AMENDING A PORTION OF CHAPTER 3.16 OF THE CRAIG MUNICIPAL CODE CONCERNING SALES TAX TO CHANGE REPORTING PERIOD THRESHOLD AMOUNTS

WHEREAS, Colorado HB-24-1041 authorized the department of revenue to permit taxpayers that remit sales and use tax to increased filing thresholds;

## NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CRAIG, COLORADO AS FOLLOWS:

Title 3, Chapters/sections 3.16.070 and noted subsections of those chapters/sections are hereby amended to read as follows:

## 3.16.070 Collection, administration and enforcement:

- D. Reporting Periods
  - 1. Unless otherwise approved by the city council by resolution, taxpayers must file returns and pay taxes as follows:
    - a. Upon approval of the finance director, a taxpayer whose yearly monthly tax is threehundred dollars (\$300.00) fifteen dollars (\$15.00) or less per month may file returns and pay tax annually. or monthly.
    - b. A taxpayer whose tax is less than six hundred dollars (\$600.00) per month may file returns and pay tax quarterly.
    - c. A taxpayer whose yearly monthly tax is more than three hundred dollars \$300.00) six hundred dollars (\$600.00) or more per month shall file returns and pay tax monthly.

READ, APPROVED AND ORDERED PUBLISHED ON FIRST READING THIS 25<sup>TH</sup> DAY OF FEBRUARY, 2025 BY THE CITY COUNCIL OF THE CITY OF CRAIG, COLORADO.

Chris Nichols, Mayor

ATTEST:

Katie Carmody, City Clerk

Votes in favor: \_\_\_\_\_ Votes opposed: \_\_\_\_\_ Abstained: \_\_\_\_\_

## FOLLOWING SECOND READING AND PUBLIC HEARING, PASSED AND BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CRAIG THIS $11^{\rm TH}\,$ DAY OF MARCH, 2025.

Andrea Camp, Interim Mayor

ATTEST:

Katie Carmody, City Clerk

Votes in favor: \_\_\_\_ Votes opposed: \_\_\_\_ Abstained: \_\_\_\_