

RESOLUTION No. 8 (2025)

A RESOLUTION TO APPROPRIATE FUNDS IN THE WATER FUND FOR PROPERTY ACQUISITION

WHEREAS, the City Charter (Art. VII, Sec. 14) provides for the appropriation of excess revenues exceeding budget estimates for expenditures during the budget year; and

WHEREAS, the City Council has previously adopted the 2025 Annual Appropriation Ordinance #1154 and Carryover Ordinance #1163; and

WHEREAS, the City Council approved the property acquisition for Parcel Number 065736106002, Legal Description Subd: MOUNT VIEW Lot: 1-19 Block 16 at the regular city council meeting on May 13, 2025; and

WHEREAS, the City Council is desirous to modify and amend the 2025 Budget to appropriate \$15,337.50 for the property acquisition;

AND WHEREAS, this contingency could not have been reasonably foreseen at the time of the adoption of the budget,

NOW, THEREFORE, be it resolved by the City Council of the City of Craig, Colorado hereby authorizes the Water Fund Land Purchase (50-65-91000) account is increased from \$0 to \$15,337.50.

ADOPTED this _____ day of _____, 2025.

x _____
Chris Nichols, Mayor

ATTEST:

x _____
Mindy Elliott, Finance Director,
Alternate City Clerk

Northwest Title Company
530 Breeze Street
Craig, CO 81625
PHONE: 970-824-9427 FAX: 720-259-3946

PURCHASERS SETTLEMENT STATEMENT

SETTLEMENT DATE: May 28, 2025 CASE NO.: 7406CEN
PROPERTY ADDRESS: 410 W 11th Street, Craig, CO 81625 DATE OF PRORATION: May 28, 2025
DISBURSEMENT DATE: May 28, 2025

SELLER: Sari L. Cobb and Charles R. Cobb PURCHASER: City of Craig

LEGAL DESCRIPTION: Mount View, Block 16, Lot 1-19, Moffat County

DESCRIPTION	DEBIT	CREDIT
County Property Taxes 1/1/2025 thru 5/27/2025		\$99.21
Deposit		\$1,000.00
Sale Price of Property	\$15,000.00	
Closing Fee to Northwest Title Company	\$250.00	
Electronic Document Services to Northwest Title Company	\$25.00	
Recording Fee (Deed) to eTRCO, LLC	\$13.00	
Transfer Tax to eTRCO, LLC	\$1.50	
E-Recording Processing Fee to eTRCO, LLC	\$35.00	
Recording Fee (SOA) to eTRCO, LLC	\$13.00	
Sub-totals	\$15,337.50	\$1,099.21
Due From Purchaser		\$14,238.29
TOTALS	\$15,337.50	\$15,337.50

APPROVED AND ACCEPTED

Sales or use taxes on personal property not included NORTHWEST TITLE COMPANY assumes no responsibility for the adjustment of special taxes or assessments unless they are shown on the Treasurer’s Certificate of Taxes Due. The condition of title to the property is to be determined by reference to the title evidence provided by Seller or by personal investigation. The above statement of settlement is approved as of the settlement date shown above and Escrow Holder is hereby authorized to disburse as Trustee funds as indicated.

Purchaser
City of Craig

Cornerstone Realty, LTD

Broker/Agent: _____
Sari Cobb or Chuck Cobb

By

Northwest Title Company

Closing Agent: _____
Brooke Morgan