

RESOLUTION No. 9 (2025)

A RESOLUTION TO APPROPRIATE FUNDS IN THE GENERAL FUND FOR YAMPA VALLEY
REGIONAL AIRPORT CONTRIBUTION NOT ACCOMPLISHED IN 2024

WHEREAS, the City Charter (Art. VII, Sec. 14) provides for the appropriation of excess revenues exceeding budget estimates for expenditures during the budget year; and

WHEREAS, the City Council has previously adopted the 2025 Annual Appropriation Ordinance #1154 and Carryover Ordinance #1163; and

WHEREAS, the City Council is desirous to modify and amend the 2025 Budget to appropriate \$15,000 for the unrealized 2024 contribution to Yampa Valley Regional Airport;

AND WHEREAS, this contingency could not have been reasonably foreseen at the time of the adoption of the budget,

NOW, THEREFORE, be it resolved by the City Council of the City of Craig, Colorado hereby authorizes the General Fund – Council YVR Airport (10-41-96003) account is increased from \$15,000 to \$30,000.

ADOPTED this _____ day of _____, 2025.

x _____
Chris Nichols, Mayor

ATTEST:

x _____
Mindy Elliott, Finance Director,
Alternate City Clerk



August 4, 2023

Peter Brixius
City Manager
City of Craig
300 West Fourth
Craig, CO 81625

Re: 2024 City of Craig Contribution Request from Yampa Valley Regional Airport

Peter,

As part of your 2024 budget preparation, I request a \$15,000 contribution from the City of Craig to help fund the Terminal Expansion at the Yampa Valley Regional Airport (YVRA). This much needed terminal expansion has been identified in the Terminal Area Plan that is scheduled to be completed this fall.

In 2022, YVRA processed 400,408 passengers; this is a 23% increase over 2021 and was the largest number of passengers that YVRA has ever processed in one year. The previous passenger record was set in 2021 at 306,880. The projection for 2023 is 429,018 passengers which is a 7% increase over 2022; the passenger projection for 2024 is currently an increase of 10% from the 2023 projection.

YVRA provides the first and last impression of the Yampa Valley for our passengers traveling for leisure and for business; to accommodate and retain new airlines like Southwest, attract additional airline partners in the future, and provide outstanding customer service to our passengers YVRA invests in infrastructure improvements like the planned terminal expansion.

The City's contribution is a sound economic investment and will provide great dividends to the Craig community and the entire Yampa Valley. I appreciate your consideration of this request. Please contact me if you have any questions, or if any additional applications or information is needed.

Best regards,

Kevin A. Booth
Airport Director, Yampa Valley Regional Airport

Enclosure(s) -2023 Economic Impact of YVRA

Yampa Valley Regional Airport
FlySteamboat.com

USPS Address: PO Box 1060
UPS/FedEx/Shipping Address: 11005 RCR 51A
Hayden, CO 81639

Airport 970-276-5000
Fax 970-276-5030

