

**CITY COUNCIL SPECIAL MEETING
MINUTES
JANUARY 4, 2018**

Mayor John Ponikvar called to order a special Council meeting at 4:45 p.m., Thursday January 4, 2018, in the Craig City Council Chambers. Those present in addition to Mayor Ponikvar were Councilmembers: Jarrod Ogden, Tony Bohrer, Derek Duran, Andrea Camp, Joe Bird and Chris Nichols. Staff present was Finance Director Bruce Nelson, City Attorney Sherman Romney and City Clerk Kathy Larson.

All participated in the Pledge of Allegiance.

Councilman Bird moved with a second by Councilman Ogden to approve the agenda as presented. Ayes: 7. Nays: 0. Motion carried.

Finance Director Nelson and City Attorney Romney presented Ordinance 1071 for first reading. This ordinance concerns the refinancing of our water bonds which will result in significant savings for the City. Following a short discussion, Councilman Bird moved with a second by Councilman Ogden to approve, on first reading, Ordinance No. 1071 ~ An ordinance of the city of Craig, Colorado, acting by and through its water activity enterprise, authorizing a loan, evidenced by a note, issued for the purpose of refunding an outstanding obligation of the city at a lower interest rate; providing for the payment and cancellation of the refunded obligation and for payment of the note from net revenues derived from the operation of the city's water system; and making covenants and providing other details in connection with the loan. Ayes: 7. Nays: 0. Motion carried.

Councilman Bird moved with a second by Councilman Ogden to adjourn the meeting. Ayes: 7. Nays: 0. Motion carried.