

RESOLUTION No. 14 (2021)

**A RESOLUTION APPROPRIATING ADDITIONAL FUNDS IN THE GENERAL FUND FOR
THE DOWNTOWN SIDEWALK PROJECT**

WHEREAS, the City Charter (Art. VII, Sec. 15) provides for the appropriating of excess revenues exceeding budget estimates for expenditures during the budget year; and

WHEREAS, the City has excess revenues that are unrestricted and unappropriated in the General Fund; and

WHEREAS, the City Council is desirous to modify and amend the 2021 Budget to provide for the completion of the downtown sidewalk project on the 400 and 500 blocks of Yampa Avenue for \$220,000; and

WHEREAS, additionally, the Road & Bridge Department will postpone three projects previously approved for the 2021 budget in the amount of \$420,000 to make up for the additional funding needed in 2021 or until such time that additional funding can be secured; and

WHEREAS, projects postponed include overlays (10-64-93117) for \$300,000, drainage (10-64-93300) for \$60,000, and concrete removal (10-64-92200) for \$60,000; and

WHEREAS, if/when additional funding is secured for the downtown sidewalk project, R&B will look at the feasibility of moving forward with the forementioned postponed projects;

AND WHEREAS, this contingency could not have been reasonably foreseen at the time of the adoption of the budget.

NOW, THEREFORE, be it resolved by the City Council of the City of Craig, Colorado that the unrestricted and unappropriated excess revenues in the General Fund in the amount of \$220,000 is hereby appropriated and shall be made available for said purposes, and that the 2021 Annual Appropriation Ordinance is amended in the General Fund under Council Downtown Sidewalks (10-41-96010) is hereby increased from \$671,980 to \$891,980 for the completion of the downtown sidewalk project performed by Duran and Pearce.

INTRODUCED, READ, AND ADOPTED this _____ day of _____, 2021 by the City Council of the City of Craig, Colorado.

X _____
Jarrod Ogden, Mayor

ATTEST:

X _____
Liz White, City Clerk