



# Moffat County Library Craig Branch 5-Year Plan

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Craig City Council

June 8, 2021





# Background

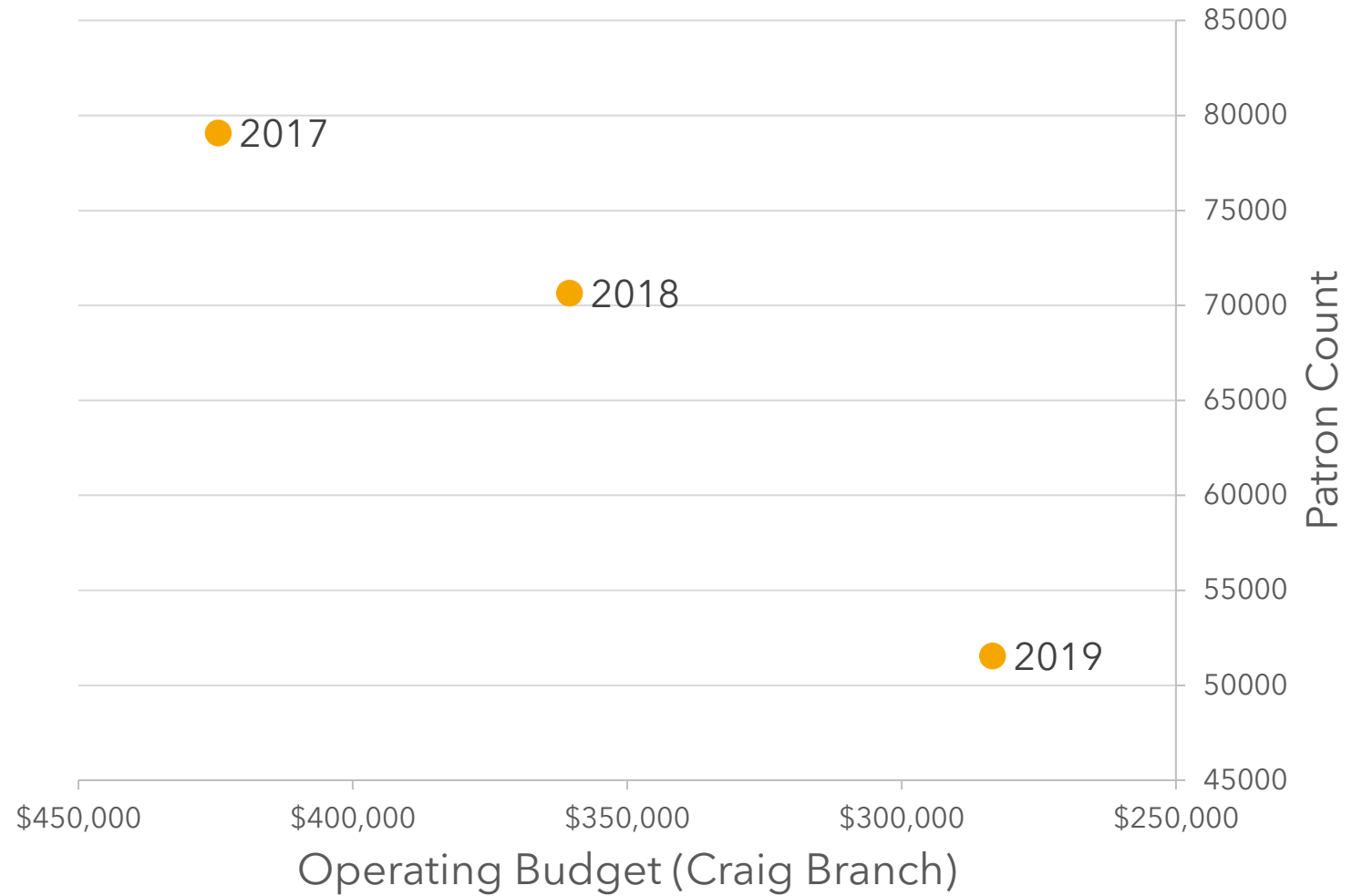
- Three Moffat County Library Branches
  - Craig, Dinosaur, Maybell
- 2018
  - County Library Budget Reduced
- 2018-2019
  - Craig Branch Transitions to Part-Time Operation due to the Reduced Budget
- November 2019
  - Craig Residents Pass Ballot Measure 2A to help fund the Library and Museum with Marijuana Tax Revenue



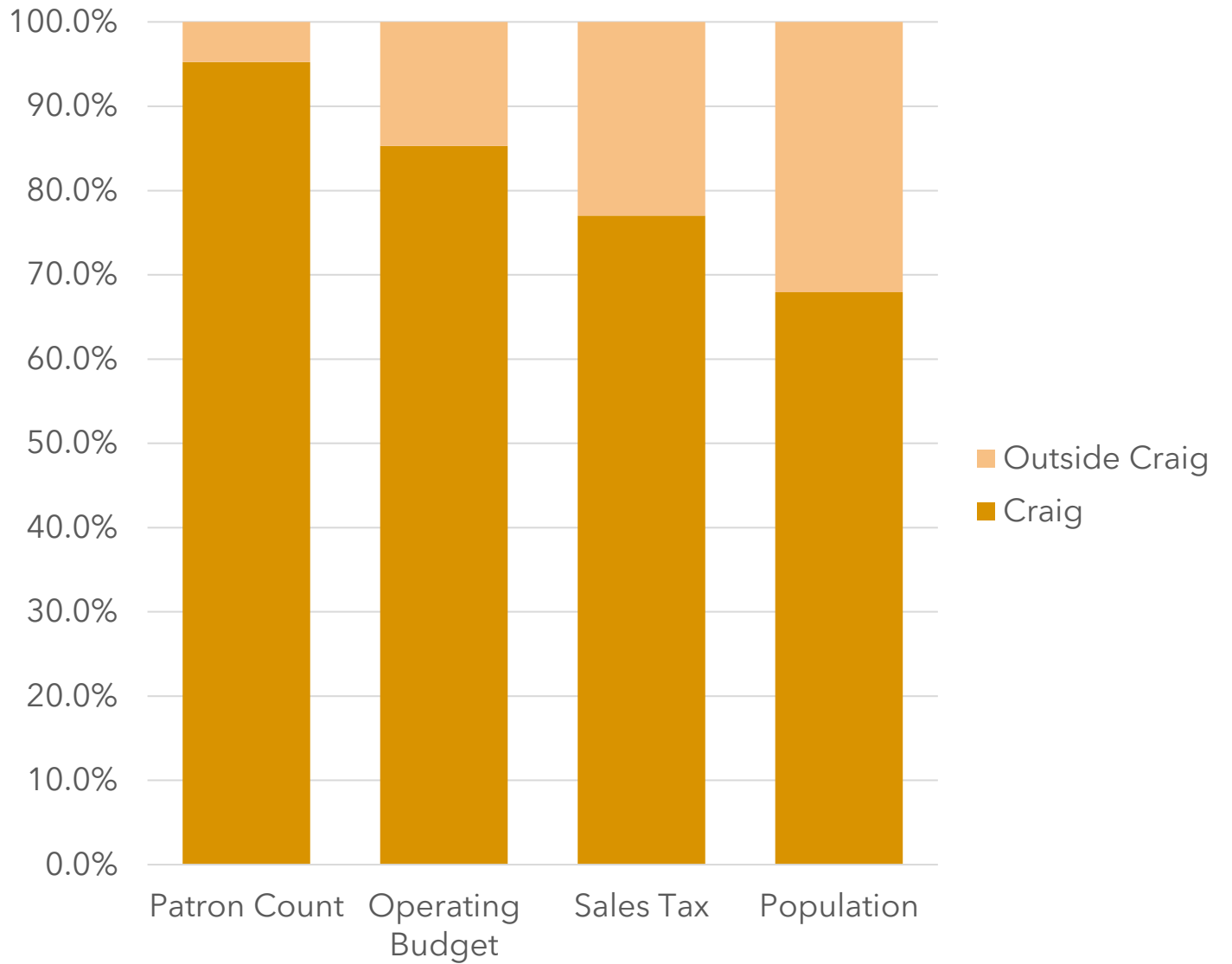
# Services Offered

- Borrow:
    - Books and Audiobooks
    - Magazines and eBooks
    - Movies
    - State Park Pass
  - Education Programs
  - Children Literacy Development
  - Bilingual Resources
  - Internet and Computers
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# Library Trend



## County Balance of Funding and Services



Values calculated based on averages from 2017 to 2019



# Library Board 5-Year Goals

- Improve Services Available to the Community
- Increase Craig Branch Hours to Full Time
- Expand Education Programs
- Partner with Other Community Organizations/Institutions
  - Schools
  - Chamber of Commerce
- Plan for Long Term Funding



# 5-Year Financial Plan – Craig Branch

		2022 Projection	2023 Projection	2024 Projection	2025 Projection	2026 Projection
Personnel		\$ 335,090	\$ 344,657	\$ 349,353	\$ 354,340	\$ 359,310
Operating		\$ 94,450	\$ 80,878	\$ 81,056	\$ 81,234	\$ 81,412
Capital Outlay		\$ 38,000	\$ 15,000			
Total Costs		\$ 467,540	\$ 440,535	\$ 430,409	\$ 435,574	\$ 440,722
County Budget		\$ 297,179	\$ 283,429	\$ 283,429	\$ 283,429	\$ 283,429
Shortfall		\$ 170,361	\$ 157,106	\$ 146,980	\$ 152,145	\$ 157,293

These Projections Are Based on Ideal Full Time Operation



## Funding Challenges

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- Available Grants are for Materials, Programs, and Capital Expenses
  - Cannot be used for operating expenses
- Volunteers Cannot be used to Staff the Library



# Marijuana Tax Funding

Tax (Library/ Museum)	Library Percentage	Expected Revenue	Anticipated Weekly Library Hours
0%	0%	\$0	23
2%(50/50)	1%	\$50,000	26
4% (50/50)	2%	\$100,000	35
4% (75/25)	3%	\$150,000	40



# Post-Marijuana Tax Funding

- The Marijuana Tax Revenue will give the Library Board time to plan for future funding.
- Future options may include asking voters for:
  - Additional City Tax for Craig Branch
  - Additional County Tax
- Request the State use Just Transition Funding to help the Library



## What if alternate funding is found during the 5-year tax period?

- Library Board Proposes the Marijuana Tax Revenue be deposited into the Library Memorial Fund Account
- This account can be used for Capital or Operating Expenses
- Any amount not used for increasing Library hours will remain in the account to be used as directed by the Library Board
- In the past this was a “rainy day fund” for unforeseen capital expenses.

# Marijuana Tax Revenue Safeguards

- Inter Governmental Agreement
    - The Library Board would like to work with the city and county to include protections for library funding
  - Transparency
    - The Library Board supports being transparent and will provide City Council with financial and operating data whenever requested
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Questions?

