



2021 MONTHLY FINANCIAL REPORT May 2021

This report is a presentation of the analysis of the City's General Fund revenues and expenditures with comparisons to budget and prior year.

YTD GENERAL FUND EXPENDITURES

	2020 YTD	2021 Budget	2021 YTD	% of 2021 budget spent	Variance of actual spent from 41.67% of budget for 2021	\$ change from 2020 to 2021	% change from 2020 to 2021
EXPENDITURES:							
41 COUNCIL	92,008	242,410	112,483	46%	5%	20,475	22%
42 LEGAL	37,503	153,960	49,892	32%	-9%	12,389	33%
43 JUDICIAL	48,427	129,390	42,826	33%	-9%	(5,601)	-12%
44 ADMINISTRATION	104,619	460,070	135,069	29%	-12%	30,450	29%
45 CITY CLERK/PERSONNEL	90,632	235,830	90,881	39%	-3%	249	0%
46 PUBLIC WORKS	42,924	114,670	45,240	39%	-2%	2,316	5%
47 GENERAL SERVICES	20,286	116,400	57,024	49%	7%	36,738	181%
48 FINANCE/ACCOUNTING	179,462	504,270	243,169	48%	7%	63,707	35%
49 COMMUNITY DEVELOPMENT	69,104	234,150	81,843	35%	-7%	12,739	18%
50 BUILDING MAINTENANCE	26,448	108,880	32,432	30%	-12%	5,984	23%
51 POLICE	1,278,470	3,449,820	1,427,536	41%	0%	149,066	12%
64 ROAD & BRIDGE	833,578	2,462,650	807,025	33%	-9%	(26,553)	-3%
70 PARKS & RECREATION							
71 Parks	346,930	1,072,740	366,670	34%	-7%	19,739	6%
72 Pool	87,182	408,230	75,874	19%	-23%	(11,307)	-13%
73 Recreation	43,403	362,650	138,574	38%	-3%	95,171	219%
75 CENTER OF CRAIG	15,385	39,800	8,938	22%	-19%	(6,447)	-42%
76 YAMPA BUILDING	-	74,730	7,631	10%	-31%	7,631	
TRANSFERS	-	300,000	300,000	100%	58%	300,000	
TOTAL O&M Expenditures	3,316,361	10,470,650	4,023,105	38%	-3%	706,744	21%
TOTAL CAPITAL OUTLAY & TRANSFERS	363,142	6,204,650	852,062	14%	-28%	488,920	135%
TOTAL O&M EXPENDITURES & CAP. OUTLAY	3,679,503	16,675,300	4,875,167	29%	-12%	1,195,664	32%

Overall- 5 months, or 41.67% through the year and 32% of the 2021 budget has been spent.

Council – 46% expended YTD. Expenditures are up 22% compared to last year because the increase in contribution to the Chamber of Commerce from \$10k in 2020 to \$25k in 2021.

General Services – 49% expended YTD. Expenditures are up 181% compared to last year because of the purchase of the new server.

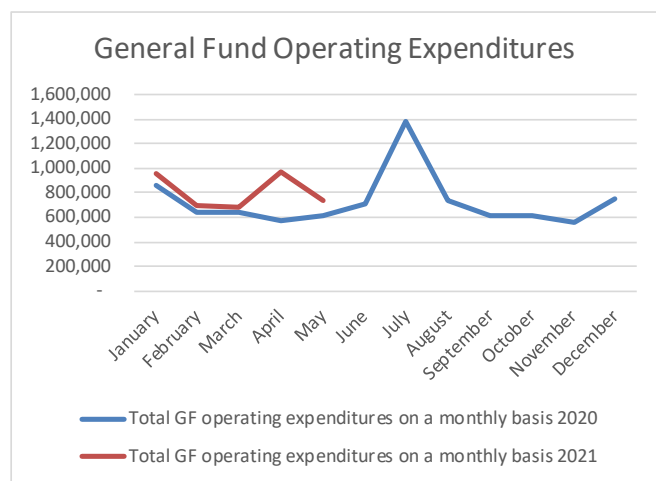
Finance Department- 48% spent YTD and 35% higher than this time last year. The primary contributing factor in the increase is the retirement of Director of Finance and payout of vacation and sick time.

Police Department- 41% Expended YTD. 12% increase from prior year primarily relating to increases in personnel costs and benefits and increased legal fees compared to prior year.

Parks & Recreation-Recreation- 38% Expended YTD. 219% increase from prior year primarily relating to Whittle the Wood Festival that was cancelled in 2020.

Total GF operating expenditures on a monthly basis

	2020	2021
January	856,504	949,773
February	635,199	692,213
March	634,929	677,357
April	578,289	972,852
May	611,441	730,912
June	713,584	
July	1,380,403	
August	735,313	
September	617,329	
October	610,478	
November	562,179	
December	747,892	
	8,683,540	4,023,105



Expenditures for 2021 are more than 2020 (\$3,316,362) by \$706,743 for the first five months of the year because of the fore-mentioned areas. The peak in expenditures in April is due to the transfer of funding from the General Fund to the Museum for 2021 funding. It was done until July in 2020.

GENERAL FUND REVENUES- 41.67% of the year complete. 35% of the budgeted revenues have been received.

YTD GENERAL FUND REVENUES

	2020 YTD	2021 Budget	2021 YTD	% of 2021 budget received	Variance of actual received from 41.67% of budget for 2021	\$ change from 2020 to 2021	% change from 2020 to 2021
REVENUES:							
TAXES							
PROPERTY TAXES	709,599	1,276,940	826,685	65%	23%	117,086	17%
PROPERTY TAXES DELINQUENT	1	-	(32)	0%	-42%	(33)	-3280%
SPEC OWNERSHIP TAX	35,952	91,000	42,499	47%	5%	6,547	18%
COUNTY SALES TAX	477,073	1,690,000	533,430	32%	-10%	56,357	12%
CIGARETTE TAX	5,116	12,000	6,420	53%	12%	1,304	25%
MARIJUANA STATE SALES TAX	-	54,000	19,947	37%	-5%	19,947	0%
CITY SALES TAX	2,589,542	7,133,000	2,960,783	42%	0%	371,241	14%
SALES TAX - PENAL/INT	3,522	10,000	20,147	201%	160%	16,625	472%
SPEC EVENTS SALES TAX	391	500	51	10%	-31%	(340)	-87%
UTILITY BUSINESS TAX	102,848	300,000	84,154	28%	-14%	(18,694)	-18%
INT & PEN ON PROPERTY T	16	1,000	4	0%	-41%	(12)	-76%
TAXES Totals:	3,924,060	10,568,440	4,494,087	43%	35%	570,027	15%

Property Taxes – 65% received YTD. Property tax is collected by the county and remitted to the city monthly. Property taxes are due no later than June 15, so the majority of property taxes should be received by the city no later than July each year.

County Sales Tax – 32% received YTD. This accounts for collections through April because the state collects county sales tax and remits to us, but it is 2 months behind reporting period. Tax is running 12% above last year and 11% above budget.

City Sales Tax – 42% received YTD. May taxes were not yet due at the time of financial report preparation, so June is estimated at budget. It is anticipated that June will come in over budget much like the rest of the year has been. YTD, City Sales Tax is running about 15% over budget and prior year.

Sales Tax Penalties and Interest – 201% received YTD. This time last year, we had waived penalties and interest because of COVID and state mandates. In addition to penalties being reinstated, we have had a few significant taxpayers that have been delinquent causing large penalty amounts.

Utility Business Tax – 28% received YTD. These taxes come in a couple times a year. One payment that was already in last year in May has not yet arrived yet for 2021.

	2020 YTD	2021 Budget	2021 YTD	% of 2021 budget received	Variance of actual received from 41.67% of budget for 2021	\$ change from 2020 to 2021	% change from 2020 to 2021
REVENUES:							
LICENSES & PERMITS							
LICENSE/FEES LIQUOR	2,125	6,200	2,408	39%	-3%	283	13%
LICENSE/FEES MARIJUANA	-	-	7,000	0%	-42%	7,000	0%
LICENSE/FEES PLANNING FEES	450	1,000	759	76%	34%	309	69%
LICENSE/FEES BLDG PERMITS	16,317	40,000	31,381	78%	37%	15,064	92%
LICENSES/FEES COUNTY	14,611	30,000	20,923	70%	28%	6,312	43%
LICENSE/FEES ANIMAL	488	1,000	445	45%	3%	(43)	-9%
REMITTANCE FEES SALES TAX	202	400	259	65%	23%	57	28%
LICENSE/FEES - SPEC EVNTS	-	250	-	0%	-42%	-	0%
OTHER PERMITS	5,933	6,000	800	13%	-28%	(5,133)	-87%
LICENSES & PERMITS Totals:	40,126	84,850	63,975	75%	75%	23,849	59%

Licenses and Fees- Both County and City Permits are up significantly compared to budget and prior year. The major swings can be attributed to COVID and uncertainty of when things would “normalize”.

	2020 YTD	2021 Budget	2021 YTD	% of 2021 budget received	Variance of actual received from 41.67% of budget for 2021	\$ change from 2020 to 2021	% change from 2020 to 2021
REVENUES:							
INTERGOVERNMENTAL							
GRANTS	1,724	-	-	0%	-42%	(1,724)	-100%
GRANTS EDA (YAMPA RIVER)	-	1,600,000	-	0%	-42%	-	0%
GRANTS OTHER-REDI-EPC	5,000	96,690	-	0%	-42%	(5,000)	-100%
GRANTS EL-POMOR	-	67,000	-	0%	-42%	-	0%
GRANTS REDI	-	308,540	-	0%	-42%	-	0%
GRANTS DOLA - OZP	2,500	-	-	0%	-42%	(2,500)	-100%
GRANTS EPA	-	300,000	-	0%	-42%	-	0%
MINERAL LEASE FUNDS	-	50,000	-	0%	-42%	-	0%
VIN INSP FEES	1,625	2,500	925	37%	-5%	(700)	-43%
INT GOVT HWY USERS TAX	95,389	278,500	87,853	32%	-10%	(7,536)	-8%
INT GOVT CONSERVATION T	22,010	90,000	25,277	28%	-14%	3,267	15%
INT GOVT MV REGISTRATIO	-	35,000	10,382	30%	-12%	10,382	0%
SEVERANCE TAXES	-	75,000	-	0%	-42%	-	0%
INTERGOVERNMENTAL Totals:	128,248	2,903,230	124,437	4%	4%	(3,811)	-3%

Int Govt Hwy Users Tax – 32% received YTD. Highway Users tax is collected by the state and remitted to the city monthly. As such, there is a one-month lag time from the period the taxes are for and when the city receives it.

Int Govt Conservation Trust – 28% received YTD. Conservation Trust Funds are collected by the state and remitted to the city quarterly. As such, there is lag time from the period the funds are for and when the city receives it.

	2020 YTD	2021 Budget	2021 YTD	% of 2021 budget received	Variance of actual received from 41.67% of budget for 2021	\$ change from 2020 to 2021	% change from 2020 to 2021
REVENUES:							
CHARGES FOR SERVICES							
CHARGES SXO REGISTRATION FEES	858	1,000	696	70%	28%	(162)	-19%
PARKS & REC MISCELLANEO	-	-	291	0%	-42%	291	0%
MISC PARK FEES	4,727	4,700	2,601	55%	14%	(2,126)	-45%
ASPHALT PATCHING	-	-	1,206	0%	-42%	1,206	0%
POOL ADMISSIONS	-	47,000	-	0%	-42%	-	0%
POOL PRIVATE PARTY	-	1,000	-	0%	-42%	-	0%
POOL SWIM LESSONS	1,200	16,000	6,760	42%	1%	5,560	463%
POOL PASSES	-	13,000	1,865	14%	-27%	1,865	0%
POOL PUNCH PASSES	-	600	90	15%	-27%	90	0%
POOL FITNESS	200	2,000	-	0%	-42%	(200)	-100%
POOL CONCESSIONS	-	25,000	-	0%	-42%	-	0%
RECREATION PROGRAM FEES	-	3,250	-	0%	-42%	-	0%
RECREATION SENIOR PROGRAM	(25)	20,000	1,825	9%	-33%	1,850	-7400%
RECREATION YOUTH SPORTS	10,324	43,350	26,750	62%	20%	16,426	159%
RECREATION ADULT SPORTS	311	8,280	-	0%	-42%	(311)	-100%
RECREATION SPECIAL EVEN	683	81,000	17,151	21%	-20%	16,468	2411%
RECREATION SKI CLUB	1,504	-	-	0%	-42%	(1,504)	-100%
RECREATION SPONSOR FEES	-	3,370	645	19%	-23%	645	0%
CHARGES FOR SVC Totals:	19,782	269,550	59,879	22%	64%	40,097	203%

Parks and Recreation Charges for services- these are primarily summer activities, so it is expected that they will not be evenly distributed throughout the year when compared to budget. Variances of most note will be year to year comparison variances.

Recreation Youth Sports – 62% received YTD. When compared to prior year, youth sports are 159% over prior year. Again, this is both seasonal related and a direct result of COVID. Soccer had a record number of participants this year. There are still several programs that registration is not open/complete for. Those include tackle football, flag football, basketball, and volleyball.

Recreation Special Events – 21% received YTD. 2411% up over last year. Whittle the Wood did not happen in 2020 due to COVID.

	2020 YTD	2021 Budget	2021 YTD	% of 2021 budget received	Variance of actual received from 41.67% of budget for 2021	\$ change from 2020 to 2021	% change from 2020 to 2021
REVENUES:							
FINES & COSTS							
FINES AND COSTS	19,692	50,000	15,365	31%	-11%	(4,327)	-22%
CODE ENFORCEMENT - FIN	262	900	-	0%	-42%	(262)	-100%
FINES & COSTS Totals	19,954	50,900	15,365	30%	72%	(4,589)	-23%

Fine & Costs – 31% received YTD. Down 22% from prior year.

Code Enforcement – 0% received YTD. Changes in both can be attributed to COVID and changes in PD structure.

	2020 YTD	2021 Budget	2021 YTD	% of 2021 budget received	Variance of actual received from 41.67% of budget for 2021	\$ change from 2020 to 2021	% change from 2020 to 2021
REVENUES:							
MISCELLANEOUS							
MISCELLANEOUS	23,983	15,000	12,602	84%	42%	(11,381)	-47%
INTEREST CHECKING	7,844	5,000	678	14%	-28%	(7,166)	-91%
INTEREST INVESTMENTS	37,345	80,000	2,495	3%	-39%	(34,850)	-93%
RENTS & ROYALTIES	9,208	23,000	8,680	38%	-4%	(528)	-6%
RENTS - YAMPA BLDG	-	60,000	18,500	31%	-11%	18,500	0%
MISCELLANEOUS Totals:	78,380	183,000	42,955	23%	28%	(35,425)	-45%

Interest – 3% received YTD. Down 91% from prior year. Interest rates remain extremely low. CSAFE YTD Interest is at .10% and Colo Trust is at .0574%.

Rents Yampa – 31% received YTD. Current trends show that the Yampa building is bringing in average of \$3,700 monthly in revenue compared to the \$5,000 monthly that had been budgeted.

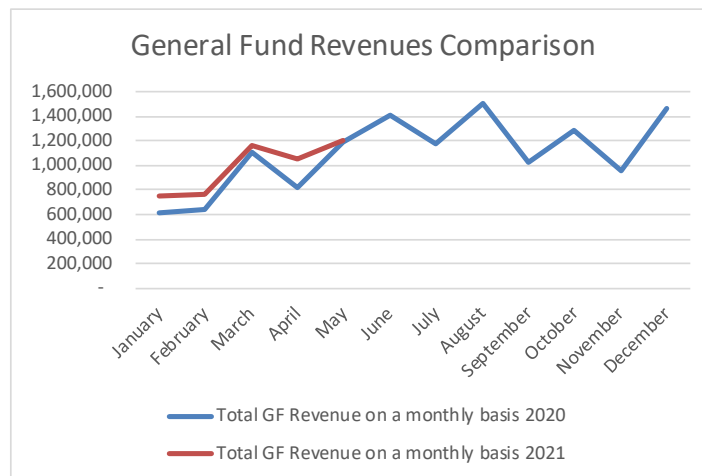
	2020 YTD	2021 Budget	2021 YTD	% of 2021 budget received	Variance of actual received from 41.67% of budget for 2021	\$ change from 2020 to 2021	% change from 2020 to 2021
REVENUES:							
CONTRIBUTIONS							
CONTRIB FROM OTHER GOVTS	9,440	75,000	37,500	50%	8%	28,060	297%
CONTRIB PRIVATE	6,650	63,000	80,000	127%	85%	73,350	1103%
CONTRIBUTIONS Totals:	16,090	138,000	117,500	85%	127%	101,410	630%
OTHER							
OTHER Totals:	-	-	-	0%	42%	-	0%
GENERAL FUND Totals:	4,226,640	14,197,970	4,918,200	35%	76%	691,560	16%

Contributions from Other Govts – 50% received YTD. Up 297%% from prior year. We received ½ of the annual contribution from Moffat County School District already in 2021.

Contributions Private – 127% received YTD. Up 1103% over last year. We received grant funding from Resources Legacy to contribute towards the River Diversion Project.

Total GF Revenue on a monthly basis

	2020	2021
January	618,690	745,376
February	646,642	764,795
March	1,108,412	1,163,711
April	819,963	1,046,483
May	1,190,045	1,197,834
June	1,402,254	
July	1,170,435	
August	1,505,262	
September	1,026,403	
October	1,281,515	
November	950,004	
December	1,467,649	
	13,187,274	4,918,200



To this point in the year, revenues for 2021 are up by 16%, or \$691,560 over 2020 (\$4,226,640) and expenditures are up 32%, or \$1,195,664 over 2020. There are some major projects happening in 2021, so it is expected that the expenditures are going to continue to be up when compared to prior year.

At the end of May, having 35% of the budgeted revenues received and 29% of the budgeted expenditures spent is expected and a normal pattern for the City's financials on an annual basis.