

RESOLUTION No. 4 (2022)

A RESOLUTION OF THE CITY OF CRAIG APPROVING THE USE OF ARPA FUNDING FOR THE COVID-19 BUSINESS GRANT RELIEF REIMBURSEMENT PROGRAM AND THE SMALL BUSINESS GRANT PROGRAM

WHEREAS, the City Charter (Art. VII, Sec. 14) provides for appropriating excess revenues exceeding budget estimates for expenditures during the budget year; and

WHEREAS, the City Council has previously adopted the 2022 Annual Appropriation Ordinance #1126 and Resolution # 25 (2021) and;

WHEREAS, the City is responding to provisions within the American Rescue Plan Act (ARPA) that allow for loans or grants to mitigate financial hardship such as declines in revenues or impacts of periods of business closure, for example by supporting payroll and benefits costs, costs to retain employees, mortgage, rent, or utilities costs, and other operating costs; and assistance to disproportionately impacted small businesses to include the rehabilitation of commercial properties, storefront improvements & façade improvements as well as technical assistance, business incubators & grants for start-up or expansion costs for small businesses; by the City;

WHEREAS, the City plans to authorize the use of \$347,791.18 of ARPA Funding received in 2021 in the 2022 Fiscal Budget to assist small businesses and industries that have been negatively impacted by the Coronavirus pandemic; and

WHEREAS, the City will track all expenditures, including ARPA funded expenses through the City's Finance Department accounting system for the purpose of accurate accounting and annual audit verification; and

WHEREAS, this funded action has been determined necessary and needed to demonstrate ongoing support for the City of Craig's Economic Development efforts with the methods of funding not reasonably foreseen at the time of the adoption of the budget; and

NOW, THEREFORE, be it resolved by the City Council of the City of Craig, Colorado that unappropriated revenues from the American Rescue Plan Act in the amount of \$347,791.18 be hereby appropriated and shall be made available for said purposes, and that the 2022 Annual Appropriation Ordinance is amended in the General Fund Budget Expenses for eligible ARPA related expenses as follows:

	Amount	GL Code
(19) COVID – 19 Business Grant Relief Reimbursement Submissions:	\$262,791.18	10-52-96010
Small Business Grant Program:	\$85,000	10-52-96002
Total	\$347,791.18	

The above amounts are hereby appropriated and shall be made available for said purposes and will be added to the 2022 Annual Appropriation Ordinance as stated above.

ADOPTED this _____ day of _____, 2022.

Ryan L. Hess / Mayor

ATTEST:

Liz White, City Clerk