

RESOLUTION No. 5 (2022)

A RESOLUTION OF THE CITY OF CRAIG APPROVING THE USE OF ARPA SLFRF FUNDS USING THE STANDARD ALLOWANCE PROTOCOL FOR CITY INFRASTRUCTURE AND PLANNING SUPPORT FOR UTILITIES AND HOUSING AND NON-PROFIT SUPPORT FOR HOUSING VOUCHERS AND FOOD

WHEREAS, the City Charter (Art. VII, Sec. 14) provides for appropriating excess revenues exceeding budget estimates for expenditures during the budget year; and

WHEREAS, the City Council has previously adopted the 2022 Annual Appropriation Ordinance #1126 and Resolution #25 (2021); and

WHEREAS, the City of Craig will receive 2 equal tranches of funding through the American Rescue Plan Act (ARPA) under the State & Local Fiscal Recovery Funds (SLFRF) program totaling \$2,267,677.49; and

WHEREAS, the SLFRF final rule delivers broader flexibility and greater simplicity in the program, offering a standard allowance for revenue loss of \$10 million, allowing recipients to select between a standard amount of revenue loss or complete a full revenue loss calculation. Recipients that select the standard allowance may use that amount – in many cases their full award – for government services, with streamlined reporting requirements.

WHEREAS, the City plans to authorize the use of \$1,653,743.31 of ARPA SLFRF Funding received in 2021 and as included in the 2022 Fiscal Budget to provide for infrastructure improvements, provide a donation to local non-profits and to support the development of affordable workforce and retirement housing projects; and

WHEREAS, the City will track all expenditures, including ARPA SLFRF funded expenses through the City's Finance Department accounting system for the purpose of accurate accounting and annual audit verification; and

WHEREAS, this funded action has been determined necessary and needed to demonstrate ongoing support for the City of Craig's efforts with the methods of funding not reasonably foreseen at the time of the adoption of the budget; and

NOW, THEREFORE, be it resolved by the City Council of the City of Craig, Colorado that unappropriated revenues from the American Rescue Plan Act in the amount of \$1,653,743.31 be hereby appropriated and shall be made available for said purposes, and that the 2022 Annual Appropriation Ordinance is amended in the General Fund Budget, Water Fund Budget and Wastewater Fund Budget Expenses for eligible ARPA related expenses as follows:

| | ARPA Expense | Budget | Grant |
|--------------------------------------|-----------------------|--------------------|----------------------|
| (ENTERPRISE FUNDS) | | | |
| Distribution Line Improvements: | \$200,000 | \$1,006,270.00 | \$400,000 WF |
| Sludge line Replacement Phase 3: | \$245,000 | \$990,000 | \$250,000 WWF |
| (GENERAL FUND) | | | |
| City Park Playground Equip.: | \$150,000 | \$410,000 | \$150,000** |
| Parks Feasibility Studies: | \$185,000 | \$185,000 | \$0.00 |
| Non-profit Housing and Food Support: | \$40,000 | \$0.00 | \$0.00 |
| Housing Development Support: | \$833,743.31 | \$978,000 | \$978,000** |
| Total | \$1,653,743.31 | \$3,569,270 | \$1,778,000** |

**** Indicates Grants that Have Not Been Awarded Yet**

BUDGET ADJUSTMENTS:

| | |
|----------------------|--------------|
| General Ledger Code: | Amount: |
| 10-52 96006 | \$833,743.31 |
| 10-52 96009 | \$ 40,000 |

The above amounts are hereby appropriated and shall be made available for said purposes and will be added to the 2022 Annual Appropriation Ordinance as stated above.

ADOPTED this _____ day of _____, 2022.

Ryan L. Hess / Mayor

ATTEST:

Liz White, City Clerk