

RESOLUTION NO. 4 (2023)

A RESOLUTION AUTHORIZING THE PURCHASE AND ACQUISITION OF REAL PROPERTY LOCATED AT TBD WEST 1ST STREET, CRAIG, COLORADO AND RATIFYING ACTIONS HERETOFORE TAKEN AND DIRECTING FURTHER ACTIONS IN CONNECTION THEREWITH

RECITALS:

The property with a legal description of *Subd: MISC CRAIG TRACTS S: 2 T: 6N R: 91W A TRACT IN NE4 M/B DESC 1998L711 AKA PARCEL D*, also known as TBD West 1st Street, Craig, Colorado is a vacant lot that is adjacent to Woodbury Park. Woodbury Park is the most visited park within the City, which also facilitates and hosts numerous activities and tournaments throughout the year. The addition of the property to the City will create the opportunity for additional amenities for the citizens of Craig that will add value of the park for the City.

The purchase price is \$160,000.00 with an appraised value of \$161,000.00 for 6 acres of land. If the City does not move forward with the purchase of the property it would inhibit their ability to further enhance the park for the public.

The Craig Municipal Code Chapter 3.10.070 requires that City staff exercise due diligence prior to the City purchasing a property by obtaining an appraisal, a survey and title commitment. City staff has exercised due diligence and has obtained the above listed items as required by the Code.

For the foregoing reasons, the City Council deems the purchase of the property necessary and proper and its purchase will advance the public interest and its health, safety and welfare for the citizens of the City.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL FOR THE CITY OF CRAIG, COLORADO:

1. The City of Craig Council hereby authorizes the purchase of the Property by the City for a purchase price of \$160,000.00 and the expenditure of an amount of money to be determined to pay for the necessary and reasonable expenses for the purchase of the Property to be paid at closing. Conservation Trust Funds received each year for the restricted benefit of parks and trails improvements will be used by the City to pay for the property.
2. All actions heretofore taken by the officers, employees and agents of the City relating to the purchase of the Property which are consistent with the provisions of the attached Contract to Buy and Sell Real Estate and this Resolution are hereby ratified, approved and confirmed.
3. The purchase is for and in support of the operations of the City and will benefit the City and its residents. Accordingly, all actions taken or to be taken by the officers, employees and agents of the City relating to the use of the Property, which are consistent with the provisions of this Resolution, are ratified, approved and confirmed.

READ AND APPROVED THIS 24TH DAY OF JANUARY 2023 BY THE CITY COUNCIL FOR
THE CITY OF CRAIG, COLORADO.

Ryan Hess, Mayor

ATTEST:

Liz White, City Clerk