

AMENDMENT AND RATIFICATION OF OIL AND GAS LEASE

KNOW ALL PERSON BY THESE PRESENTS

THAT, reference is hereby made to that certain Oil, Gas and Mineral Lease by and between City of Craig FBO Museum of Northwest Colorado as Lessor, and Anschutz Exploration Corporation as Lessee, dated February 28, 2023, and more fully described in **Exhibit "A"** attached hereto (hereinafter referred to as "said Lease");

AND WHEREAS, Anschutz Exploration Corporation (hereinafter referred to as "Lessee") is the present owner and holder of Said Lease;

AND WHEREAS, Lessor and Lessee desire to amend Said Lease;

NOW, THEREFORE, for and in consideration of Ten Dollars (\$10.00) and other good and valuable consideration in hand paid to Lessor and Lessee do hereby AMEND said Leases in the manner hereinafter set forth, to-wit:

Sections 6 and 7 are hereby amended as follows: the Craig City Council have approved the commitment of lease(s) to the Wiley Unit Agreement. The period of commitment to the Wiley Unit Area would be for a maximum of a five-year period not be extended beyond February 28, 2028 for any lease tracts, without written consent of the Lessor. All properties joined to the unit would be released from the unit in their entirety after a period of five years or upon termination of the unit if the duration of the unit is less than five-years, provided however this commitment to the Wiley Unit Agreement will be concurrent with the term of any lease extension, primary lease period, or lease tract held by production or committed to a participating area within the Wiley Unit Agreement.

Except as expressly amended hereby, Said Lease shall remain in full force and effect and the undersigned do hereby RATIFY, ADOPT, and CONFIRM Said Lease, as hereby amended, and do hereby LEASE, GRANT, DEMISE AND LET said lands and premises unto said Lessees.

IN WITNESS WHEREOF, this instrument is executed this 28th day of February, 2023.

LESSOR

LESSEE

Museum of Northwest Colorado
Acting by and through the City Council of Craig, CO

Anschutz Exploration Corporation

By: _____
Ryan Hess

By: _____
Keelen Hauptman

State of Colorado §

County of Moffat §

The foregoing Amendment was acknowledged before me on the 28th day of February, 2023 by _____, as Mayor of the Craig City Council.

WITNESS my hand and official seal.

My Commission Expires _____

Notary Public

State of Colorado §

County of _____ §

This instrument was acknowledged before me on the _____ day of _____ 2023 by Keelen Hauptman.

Notary Public

Exhibit "A"

To the certain Amendment and Ratification of Oil and Gas lease by and between the City of Craig FBO Museum of Northwest Colorado and Anschutz Exploration Corporation.

TOWNSHIP 4 NORTH, RANGE 97 WEST OF THE 6TH P.M.

Section 27: SW/4,W/2SE

Section 28: E/2 SE/4 320acres

Moffat County, Colorado