

RESOLUTION No. 9 (2023)

A RESOLUTION APPROPRIATING ADDITIONAL FUNDS IN THE GENERAL FUND-PARKS AND RECREATION FOR WOODBURY PARK IMPROVEMENTS/EXPANSION FOR \$36,250

WHEREAS, the City Charter (Art. VII, Sec. 14) provides for the appropriating of excess revenues exceeding budget estimates for expenditures during the budget year; and

WHEREAS, the City Council has previously adopted the 2023 Annual Appropriation Ordinance #1135, and Resolutions 5(2023) and 7(2023); and

WHEREAS, the City has previously budgeted \$615,000 toward the Woodbury Park project for 2023 in the General Fund anticipating seeking grant funding for \$500,000 toward the project; and

WHEREAS, the City had planned for the acquisition of property for the project at an estimated to cost \$110,000 and actual cost was \$166,000 necessitating the need for an additional appropriation for the continuation of the project; and

WHEREAS, the City did not receive additional grant funding for this project as anticipated and instead is desirous to supplement the project with available Conservation Trust Fund funds in the amount of \$417,306 and Zoning in Lieu of Land funds in the amount of \$42,000 for a total of \$459,306, and

WHEREAS, the City is desirous to fund the remainder of the project with unreserved fund balance in the amount of \$191,935; and

WHEREAS, the City Council is desirous to modify and amend the 2023 Budget to provide for additional funding in the Parks and Recreation Department for the continuation of the Woodbury Park expansion/improvements project; and

AND WHEREAS, this contingency could not have been reasonably foreseen at the time of the adoption of the budget.

NOW, THEREFORE, be it resolved by the City Council of the City of Craig, Colorado that the unrestricted and unappropriated excess revenues in the General Fund in the amount of \$36,250 are hereby appropriated and shall be made available for said purposes, and that the 2023 Annual Appropriation Ordinance is amended in the General Fund - Parks & Recreation Parks-Improvements (10-71-93400) account is increased from \$672,000 to \$708,250.

ADOPTED this 11th day of April, 2023.

x _____
Ryan L Hess, Mayor

ATTEST:

x _____
Liz White, City Clerk