

Memo

To: Craig City Council

From: Dan Davidson, Director – Museum of Northwest Colorado

cc: Katy Burns, Finance Director

Date: July 6, 2023

Re: Purchase of 1924 Wayne Visible Gas Pump

The Museum would like to purchase the 11-foot high, 1924 visible Wayne gas pump which has been on loan since 2010. It is an important part of the Museum's Victory Highway exhibit which explains the early name for current US highway 40 and is the reason that Craig's Main Street was renamed Victory Way in 1922. The pump was fully restored by the owner in 2006 and was obtained from a ranch northwest of Craig. The pump has most likely been in the area since it was new. The owner of the pump is asking **\$9,500** which is below the midpoint of the value range given by Randy Nissen of \$8,000 to \$12,000. Randy Nissen is based out of Worland, WY and restores and deals in historic gas pumps. The pump has been insured by the museum for \$10,000 for the whole period of the loan. A history of the pump is attached.