



# Memo

**To:** City Council

**From:** Shannon Scott, Economic Development Manager

**Date:** 11/16/2023

**Re:** DOLA – More Housing Now Grant Application

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The More Housing Now Grant is an opportunity offered by the Colorado Department of Local Affairs, (DOLA) that is available to help address the demand for local government infrastructure to support affordable housing developments. Per the DOLA guidelines, eligible projects include water, sewer, stormwater, publicly owned utility infrastructure and sidewalks.

The City has recently been approached by a private developer wishing to construct a 96-120 unit apartment complex comprised of 1 and 2 bedroom units at Woodbury Dr. and 1<sup>st</sup> St. The Craig Housing Needs Assessment, which was completed in November of 2021, identified this property as the number one, prime developable site for housing due to it being City owned, its proximity to services and amenities, as well as its accessibility and connectivity to existing infrastructure.

City staff has discussed this proposed project with its Regional Representative at DOLA, who has encouraged the City to apply for the More Housing Now Grant in the amount of \$2M for horizontal infrastructure at the site for future housing development opportunities. Per the grant guidelines, approval from the Craig City Council is required for submission of the application. The application is due December 1<sup>st</sup>, 2023.