

RESOLUTION No. 3 (2024)

A RESOLUTION APPROPRIATING ADDITIONAL FUNDS IN THE GENERAL FUND-  
ECONOMIC DEVELOPMENT FOR MATCHING FUNDS FOR THE NWCDC AND FUNDS FOR  
THE BUSINESS PLAN COMPETITION

WHEREAS, the City Charter (Art. VII, Sec. 14) provides for the appropriating of excess revenues exceeding budget estimates for expenditures during the budget year; and

WHEREAS, the City Council has previously adopted the 2024 Annual Appropriation Ordinance #1149; and

WHEREAS, the City in need of providing matching funds for the NWCDC in the amount of \$8,000 in the General Fund; and

WHEREAS, the City has been awarded a \$20,000 grant from Local Marketing District for the Business Plan Competition in the General Fund; and

WHEREAS, the City Council is desirous to modify and amend the 2024 Budget to provide for matching funds for the NWCDC and funds for the Business Plan Competition;

AND WHEREAS, this contingency could not have been reasonably foreseen at the time of the adoption of the budget.

NOW, THEREFORE, be it resolved by the City Council of the City of Craig, Colorado that the unrestricted and unappropriated excess revenues in the General Fund in the amount of \$8,000 and the funds from the LMD in the amount of \$20,000 are hereby appropriated and shall be made available for said purposes, and that the 2024 Annual Appropriation Ordinance is amended in the General Fund - Economic Development (10-52-96005) account is increased from \$0 to \$8,000 and 10-52-96009 account is increased from \$0 to \$20,000.

ADOPTED this 23<sup>rd</sup> day of January, 2024.

x \_\_\_\_\_  
Chris Nichols, Mayor

ATTEST:

x \_\_\_\_\_  
Liz White, City Clerk