

RESOLUTION No. 4 (2024)

A RESOLUTION APPROPRIATING ADDITIONAL FUNDS IN THE GENERAL FUND-  
ROAD/BRIDGE FOR A STREETLIGHTING GIS AUDIT AND FEASIBILITY STUDY

WHEREAS, the City Charter (Art. VII, Sec. 14) provides for the appropriating of excess revenues exceeding budget estimates for expenditures during the budget year; and

WHEREAS, the City Council has previously adopted the 2024 Annual Appropriation Ordinance #1149 and Resolution 3 (2024); and

WHEREAS, the City would like to conduct a feasibility study to explore the potential benefits of streetlight ownership and conversion of all public streetlighting to LED to realize substantial projected cost savings, reduce lamp failure rate, and provide for digital monitoring of lamp performance; and

WHEREAS, it is also understood that the feasibility study will provide the necessary data for the Craig City Council to later determine if we should move forward with negotiations and financing of the acquisition of all Craig streetlighting; and

WHEREAS, the City Council is desirous to modify and amend the 2024 Budget to provide funds for a Streetlight GIS Audit and Feasibility Study;

AND WHEREAS, this contingency could not have been reasonably foreseen at the time of the adoption of the budget.

NOW, THEREFORE, be it resolved by the City Council of the City of Craig, Colorado that the unrestricted and unappropriated excess revenues in the General Fund in the amount of \$60,000 is hereby appropriated and shall be made available for said purposes, and that the 2024 Annual Appropriation Ordinance is amended in the General Fund - Road/Bridge (10-64-35800) account is increased from \$15,000 to \$75,000.

ADOPTED this \_\_\_\_\_ day of \_\_\_\_\_, 2024.

x \_\_\_\_\_  
Chris Nichols, Mayor

ATTEST:

x \_\_\_\_\_  
Liz White, City Clerk