



## 2021 MONTHLY FINANCIAL REPORT December 2021-Preliminary

This report is a presentation of the analysis of the City's General Fund revenues and expenditures with comparisons to budget and prior year.

### YTD GENERAL FUND EXPENDITURES

	2020 YTD	2021 Budget	2021 YTD	% of 2021 budget spent	Variance of actual spent from 100% of budget for 2021	\$ change from 2020 to 2021	% change from 2020 to 2021
<b>EXPENDITURES:</b>							
41 COUNCIL	212,737	242,410	222,844	92%	-8%	10,108	5%
42 LEGAL	121,376	155,100	117,294	76%	-24%	(4,082)	-3%
43 JUDICIAL	106,470	130,530	111,669	86%	-14%	5,199	5%
44 ADMINISTRATION	254,394	463,480	379,273	82%	-18%	124,878	49%
45 CITY CLERK/PERSONNEL	223,020	238,100	218,446	92%	-8%	(4,575)	-2%
46 PUBLIC WORKS	101,953	115,810	98,337	85%	-15%	(3,616)	-4%
47 GENERAL SERVICES	49,374	116,400	92,916	80%	-20%	43,542	88%
48 FINANCE/ACCOUNTING	467,894	506,540	450,182	89%	-11%	(17,712)	-4%
49 COMMUNITY DEVELOPMENT	173,617	236,420	218,711	93%	-7%	45,094	26%
50 BUILDING MAINTENANCE	55,251	108,880	86,282	79%	-21%	31,031	56%
51 POLICE	3,122,984	3,477,050	3,281,883	94%	-6%	158,899	5%
64 ROAD & BRIDGE	2,179,532	2,479,670	2,225,988	90%	-10%	46,456	2%
70 PARKS & RECREATION							
71 Parks	873,287	1,079,550	913,355	85%	-15%	40,068	5%
72 Pool	283,012	408,230	336,752	82%	-18%	53,740	19%
73 Recreation	129,592	363,790	287,366	79%	-21%	157,774	122%
75 CENTER OF CRAIG	38,237	39,800	22,725	57%	-43%	(15,512)	-41%
76 YAMPA BUILDING	30,551	74,730	48,461	65%	-35%	17,910	59%
TRANSFERS	300,000	300,000	300,000	100%	0%	-	0%
<b>TOTAL O&amp;M Expenditures</b>	<b>8,723,282</b>	<b>10,536,490</b>	<b>9,412,491</b>	<b>89%</b>	<b>-11%</b>	<b>689,209</b>	<b>8%</b>
<b>TOTAL CAPITAL OUTLAY &amp; TRANSFERS</b>	<b>2,580,090</b>	<b>8,040,555</b>	<b>3,520,381</b>	<b>44%</b>	<b>-56%</b>	<b>940,291</b>	<b>36%</b>
<b>TOTAL O&amp;M EXPENDITURES &amp; CAP. OUTLAY</b>	<b>11,303,371</b>	<b>18,577,045</b>	<b>12,932,871</b>	<b>70%</b>	<b>-30%</b>	<b>1,629,500</b>	<b>14%</b>

**Overall-** 12 months, or 100% through the year and 70% of the 2021 budget has been spent. 89% of the O&M budget has been spent. All departments are currently under budget for the year. Many departments have increases when compared to prior year which is an expected trend with increases in costs.

**Council –** 92% expended YTD, \$19,500 under budget.

**Actual to Actual-** Expenditures are up 5% or \$10,108 compared to last year because the increase in contribution to the Chamber of Commerce from \$10k in 2020 to \$25k in 2021.

Budget to Actual- Accounts with significant favorable variances at year end compared to budget include \$4500 in Service Training/Education and \$13,900 in Com Program Other Expense. There were no accounts with significant unfavorable variances at year end compared to budget.

**Legal** – 76% expended YTD, \$37,800 under budget.

Actual to Actual- No significant changes.

Budget to Actual- Accounts with significant favorable variances at year end compared to budget include \$15,000 in Salaries, \$8,100 in Publications, Subscriptions, and Dues, and \$5,000 in Training/Education. There were no accounts with significant unfavorable variances at year end compared to budget.

**Judicial**– 86% expended YTD, \$18,800 under budget.

Actual to Actual- No significant changes.

Budget to Actual- Accounts with significant favorable variances at year end compared to budget include \$9,600 in Salaries and \$7,200 in Health Benefits. Accounts with significant unfavorable variances at year end compared to budget include Overtime at \$3,100.

**Administration** – 82% expended YTD, \$84,200 under budget.

Actual to Actual- Expenditures are up 49% or \$124,878 compared to last year primarily because of the addition of the new Economic Development Manager position and associated costs of advertising and recruitment, salaries and benefits, and small office equipment to furnish the office space. The position is 100% grant funded for the first two years between state grants and El Pomar.

Budget to Actual- Accounts with significant favorable variances at year end compared to budget include \$43,600 in Salaries, \$12,700 in Health Benefits, \$8,000 in Training/Education, and \$7,000 in Conf Contingency.

**Clerk/Personnel**– 92% expended YTD, \$19,600 under budget.

Actual to Actual- No significant changes.

Budget to Actual- Accounts with significant favorable variances at year end compared to budget include \$6,600 in Election Expenses and \$4,200 in Training/Education. Accounts with significant unfavorable variances at year end compared to budget include \$3,700 in Salaries.

**Public Works**– 85% expended YTD, \$17,500 under budget.

Actual to Actual- No significant changes.

Budget to Actual- Accounts with significant favorable variances at year end compared to budget include \$4,500 in Small Equipment and \$6,600 in Engineering Service. Accounts with significant unfavorable variances at year end compared to budget include \$2,500 in Salaries.

**General Services** – 80% expended YTD, \$23,500 under budget.

Actual to Actual- Expenditures are up 88% or \$43,542 compared to last year because of the purchase of the new server and increase in professional services with IT support.

Budget to Actual- Accounts with significant favorable variances at year end compared to budget include \$6,400 in IT Services, \$5,500 in Other Professional Services, and \$19,800 in Service/Maintenance Contracts. Accounts with significant unfavorable variances at year end compared to budget include \$8,100 in Small Equipment.

**Finance Department**- 89% spent YTD, \$56,300 under budget and 4% or \$17,712 lower than last year.

Actual to Actual- For most of the year, the department was trending higher than the prior year due to the retirement of previous finance director and the associated payouts of time off at retirement.

Budget to Actual- Accounts with significant favorable variances at year end compared to budget include \$8,900 in Salaries, \$10,500 in Health Benefits, \$14,800 in Other Professional Services, \$7,900 in

Training/Education, and \$12,800 in Licenses. Accounts with significant unfavorable variances at year end compared to budget include \$3,000 in Service/Maintenance Contracts.

**Community Development-** 93% spent YTD, \$17,700 under budget and 26% or \$45,094 higher than this time last year.

**Actual to Actual-** The primary contributing factors are personnel costs and benefits increase of \$37,000 and \$6,000 in Community Program Demo Costs for land cleanup, etc.

**Budget to Actual-** Accounts with significant favorable variances at year end compared to budget include \$8,900 in Salaries, \$10,500 in Health Benefits, \$14,800 in Other Professional Services, \$7,900 in Training/Education, and \$12,800 in Licenses. Accounts with significant unfavorable variances at year end compared to budget include \$3,000 in Service/Maintenance Contracts.

**Building Maintenance-** 79% spent YTD, \$22,600 under budget and 56% or \$31,000 higher than last year.

**Actual to Actual-** The primary contributing factor is in Professional Services which are \$27,000 higher than last year. These costs include \$4,000 for sign repair at entrance of town, \$5,000 for cooling system consulting, and \$6,500 for parking lot resurfacing at City Hall and \$4,000 for landscaping.

**Budget to Actual-** Accounts with significant favorable variances at year end compared to budget include \$6,000 in Professional Services, \$4,000 in Repair and Maintenance Equipment, and \$3,000 in Repair and Maintenance. There are no accounts with significant unfavorable variances at year end compared to budget.

**Police Department-** 94% Expended YTD, \$195,200 under budget.

**Actual to Actual-** 5% or \$158,900 increase from prior year. Personnel costs overtime has an increase of \$49,000 compared to prior year. Other increases in costs are (all are approx.) \$23,500 in small equipment for computers, chrome books, and servers; \$15,800 in uniforms; \$7,000 in Gas, oil, fuel; \$8,000 in advertising; and \$8,000 in lab testing to replenish testing kits supply.

**Budget to Actual-** Accounts with significant favorable variances at year end compared to budget include \$130,600 in Salaries, \$69,000 in Health Benefits, and \$12,900 in Service Maintenance Contracts. Accounts with significant unfavorable variances at year end compared to budget include \$53,000 in overtime, and \$13,700 in uniforms.

**Road & Bridge-** 90% spent YTD, \$253,700 under budget and 2% or \$46,400 higher than last year.

**Actual to Actual-** There has been a decrease in personnel costs and benefits (\$23,000) because of long-term employees retiring and vacancies being filled lower on the pay scale and reduced overtime paid in 2021. Other changes in R&B are the following: decreases- \$8,000 in Small Equipment, \$17,000 in R&M Vehicles and Equipment, and \$18,000 in Equip Repair and Maintenance; and increases \$5,000 in Supplies Traffic Svc, \$16,000 in Street Light Power and \$89,000 in R&M Streets.

**Budget to Actual-** Accounts with significant favorable variances at year end compared to budget include \$10,600 in Salaries, \$19,400 in PT Salaries, \$24,100 in Overtime, \$17,500 in Work Comp, \$26,000 in Repair and Maintenance Equipment, \$66,800 in Street R&M, and \$11,500 in Equip Rental. Accounts with significant unfavorable variances at year end compared to budget include \$15,600 in Health Benefits.

**Parks & Recreation-Parks-** 85% spent YTD, \$166,200 under budget and 5% or \$40,068 higher than last year.

**Actual to Actual-** The increase is primarily in the following areas: \$24,000 in tree maintenance for removal, \$6,000 in downtown maintenance for tree lighting, \$7,000 in building maintenance for heater maintenance.

**Budget to Actual-** Accounts with significant favorable variances at year end compared to budget include \$64,600 in PT Salaries, \$19,000 in Overtime, \$4,800 in Chemical Supplies, \$25,200 in Repair and Maintenance, \$5,200 in Ball Park R&M, and \$5,000 in Training/Education. Accounts with significant unfavorable variances at year end compared to budget include \$3,600 in Salaries, and \$4,200 in Repair and Maintenance Downtown.

**Parks & Recreation-Pool-** 82% Expended YTD, \$71,500 under budget. 19% or \$53,740 increase from prior year.

**Actual to Actual-** Increase primarily relates to increase in part-time wages that were not incurred in prior year due to limited operations because of COVID, \$42,300. The swimming complex is closed for the year.

**Budget to Actual-** Accounts with significant favorable variances at year end compared to budget include \$6,000 in Salaries, \$12,000 in PT Salaries, \$12,200 in Gas Utilities, and \$7,700 in Building Repair and Maintenance. Accounts with significant unfavorable variances at year end compared to budget include \$7,700 in Chemical Supplies.

**Parks & Recreation-Recreation-** 79% Expended YTD, \$76,400 under budget. 122% or \$157,774 increase from prior year.

**Actual to Actual-** Increase primarily relates to Whittle the Wood Festival that was cancelled in 2020, \$116,000. Additionally, personnel costs and benefits increased approx. \$35,000 compared to prior year because of the partial year with the Recreation Supervisor position being filled in 2020 and increase in part-time wages that were not incurred in 2020. In addition, supplies for youth sports has seen an increase of approx. 11,600 compared to prior year because of cancellations from COVID.

**Budget to Actual-** Accounts with significant favorable variances at year end compared to budget include \$17,300 in PT Salaries, \$7,800 in Small Equipment, \$10,400 in Supplies Youth Sports, \$14,600 in Supplies Senior Programs, \$6,900 in Other Professional Services, and \$4,000 in Training and Education. There are no accounts with significant unfavorable variances at year end compared to budget.

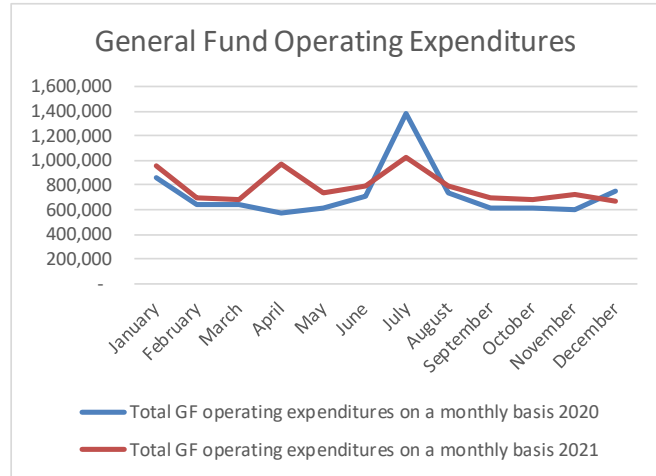
**Center of Craig-** 57% Expended YTD, \$17,100 under budget. 41% or \$15,500 decrease from prior year.

**Budget to Actual-** Accounts with significant favorable variances at year end compared to budget include \$7,800 in Other Professional Services. There are no accounts with significant unfavorable variances at year end compared to budget

**Yampa Building -** 65% Expended YTD, \$26,300 under budget. 59% or \$17,900 increase from prior year because 2020 was a partial year with the city. Actual revenue for the Yampa Building for 2021 was \$44,400. Expenses for the year were \$48,461 resulting in a loss of \$4,061.

Total GF operating expenditures on a monthly basis

	2020	2021
January	856,504	949,773
February	635,199	692,213
March	634,929	677,357
April	578,289	972,852
May	611,441	730,863
June	713,584	798,039
July	1,380,403	1,030,878
August	735,313	795,895
September	617,329	692,389
October	610,478	677,176
November	601,921	727,647
December	747,892	667,610
	<u>8,723,282</u>	<u>9,412,690</u>



Expenditures for 2021 are more than 2020 (\$8,723,282) by \$689,209 because of the fore-mentioned areas. The peak in expenditures in April is due to the transfer of funding from the General Fund to the Museum for 2021 funding. It was done until July in 2020 as indicated by the peak. There were several capital projects that were not completed during 2021. Most of them were re-budgeted during the regular budget cycle and some have been included in the carryover ordinance introduced at tonight's meeting.

**GENERAL FUND REVENUES-** 100% of the year complete. 105% of the budgeted revenues have been received, \$767,540 over budgeted revenues. 14% or \$1,819,429 increase from prior year.

**YTD GENERAL FUND REVENUES**

	2020 YTD	2021 Budget	2021 YTD	% of 2021 budget received	Variance of actual received from 100% of budget for 2021	\$ change from 2020 to 2021	% change from 2020 to 2021
<b>REVENUES:</b>							
<b>TAXES</b>							
PROPERTY TAXES	1,267,090	1,276,940	1,279,881	100%	0%	12,791	1%
PROPERTY TAXES DELINQUENT	(169)	-	(13)	0%	-100%	156	-92%
SPEC OWNERSHIP TAX	120,765	91,000	123,089	135%	35%	2,324	2%
COUNTY SALES TAX	1,695,031	1,690,000	1,880,295	111%	11%	185,264	11%
CIGARETTE TAX	18,267	12,000	21,599	180%	80%	3,332	18%
MARIJUANA STATE SALES TAX	33,462	54,000	81,713	151%	51%	48,251	144%
CITY SALES TAX	7,198,596	7,133,000	8,289,466	116%	16%	1,090,869	15%
SALES TAX - PENAL/INT	26,678	10,000	41,314	413%	313%	14,636	55%
SPEC EVENTS SALES TAX	616	500	1,320	264%	164%	705	114%
UTILITY BUSINESS TAX	296,107	300,000	279,997	93%	-7%	(16,110)	-5%
INT & PEN ON PROPERTY TAX	4,792	1,000	2,656	266%	166%	(2,136)	-45%
<b>TAXES Totals:</b>	<b>10,661,236</b>	<b>10,568,440</b>	<b>12,001,318</b>	<b>114%</b>	<b>14%</b>	<b>1,340,083</b>	<b>13%</b>

**Property Taxes –** 100% received YTD. 1% or \$12,791 increase from prior year. Property tax is collected by the county and remitted to the city monthly. Property taxes are due no later than June 15, so most property taxes should be received by the city no later than July each year.

**Marijuana State Sales Tax–** 151% received YTD. 144% or \$48,251 increase from prior year due to new taxable industry introduction. In 2022 we should start to see some normalization in the category.

**County Sales Tax –** 111% received YTD. 1% or \$185,264 increase from prior year.

**City Sales Tax –** 116% received YTD. 15% or \$1,090,869 increase from prior year in the financials. YTD, City Sales Tax is running about 15% over budget and prior year. The increase in sales tax can be attributed to tax collections on internet sales, stimulus funding to consumers, and the addition of recreational marijuana sales in Craig. We continue to see more online retailers registering to report and remit city sales tax. In February of 2021, there was tax collected from a significant tax payor that was for 2020. This is reflected in the 2021 financials and does skew the year over year difference. 2021 growth in city sales tax compared to 2020 is approximately \$955,000.

**Utility Business Tax–** 93% received YTD. 10% or \$16,110 decrease from prior year due. We still should have an additional 2021 payment coming in in this category. After the preparation of this report, we subsequently received another \$17,458 that is not yet included in the numbers presented here but will be accrued for final year end numbers.

	2020 YTD	2021 Budget	2021 YTD	% of 2021 budget received	Variance of actual received from 100% of budget for 2021	\$ change from 2020 to 2021	% change from 2020 to 2021
<b>REVENUES:</b>							
<b>LICENSES &amp; PERMITS</b>							
LICENSE/FEES LIQUOR	6,284	6,200	5,938	96%	-4%	(346)	-6%
LICENSE/FEES MARIJUANA	30,000	-	23,000	0%	-100%	(7,000)	-23%
LICENSE/FEES BUSINESS FEES	-	-	-	0%	-100%	-	0%
LICENSE/FEES PLANNING FEES	2,600	1,000	2,489	249%	149%	(111)	-4%
LICENSE/FEES BLDG PERMITS	59,947	40,000	115,664	289%	189%	55,716	93%
LICENSES/FEES COUNTY	40,474	30,000	52,311	174%	74%	11,837	29%
LICENSE/FEES ANIMAL	890	1,000	1,042	104%	4%	152	17%
REMITTANCE FEES SALES TAX	710	400	1,009	252%	152%	300	42%
LICENSE/FEES - SPEC EVNTS	125	250	600	240%	140%	475	380%
OTHER PERMITS	2,592	6,000	2,547	42%	-58%	(46)	-2%
<b>LICENSES &amp; PERMITS Totals:</b>	<b>143,621</b>	<b>84,850</b>	<b>204,598</b>	<b>241%</b>	<b>141%</b>	<b>60,977</b>	<b>42%</b>

**Building Permits** – 289% received YTD. 93% or \$55,716 increase from prior year due to increases in building costs/valuations.

**Building Permits County** – 174% received YTD. 29% or \$11,837 increase from prior year due to increases in building costs/valuations.

	2020 YTD	2021 Budget	2021 YTD	% of 2021 budget received	Variance of actual received from 100% of budget for 2021	\$ change from 2020 to 2021	% change from 2020 to 2021
<b>REVENUES:</b>							
<b>INTERGOVERNMENTAL</b>							
GRANTS	1,724	-	20,000	0%	-100%	18,276	1060%
GRANTS EDA (YAMPA RIVER)	5,000	1,600,000	53,663	3%	-97%	48,663	973%
GRANTS OTHER-REDI-EPC	-	96,690	67,004	69%	-31%	67,004	0%
GRANTS POL UNICOP	2,889	-	-	0%	-100%	(2,889)	-100%
GRANTS EL-POMOR	-	67,000	67,000	100%	0%	67,000	0%
GRANTS GOCO	-	-	-	0%	-100%	-	0%
GRANTS CDOT	-	308,540	819,253	266%	166%	819,253	0%
GRANTS DOLA-CO-WORK SP	9,358	-	1,031	0%	-100%	(8,327)	-89%
GRANTS DOLA-STUDY	12,500	-	-	0%	-100%	(12,500)	-100%
GRANTS DOLA-SOLAR PLANNING	52,838	-	-	0%	-100%	(52,838)	-100%
GRANTS DOLA - OZP	39,617	-	-	0%	-100%	(39,617)	-100%
GRANTS DOLA - COVID RELIEF	522,963	-	40,890	0%	-100%	(482,074)	-92%
GRANTS EPA	-	300,000	25,013	8%	-92%	25,013	0%
MINERAL LEASE FUNDS	336,341	50,000	480,188	960%	860%	143,848	43%
VIN INSP FEES	4,725	2,500	2,625	105%	5%	(2,100)	-44%
INT GOVT HWY USERS TAX	278,702	278,500	339,545	122%	22%	60,843	22%
INT GOVT CONSERVATION T	92,655	90,000	109,394	122%	22%	16,739	18%
INT GOVT MV REGISTRATIO	42,893	35,000	44,766	128%	28%	1,872	4%
SEVERANCE TAXES	525,612	75,000	40,126	54%	-46%	(485,486)	-92%
<b>INTERGOVERNMENTAL Totals:</b>	<b>1,927,816</b>	<b>2,903,230</b>	<b>2,110,899</b>	<b>73%</b>	<b>-27%</b>	<b>183,084</b>	<b>9%</b>

**Grants** – We received \$20,000 grant for the Housing Assessment Study.

**Grants EDA** – We received \$53,663 in grant funding toward engineering on the Yampa River Project.

**Grants REDI EPC** – We received \$67,004 grant funding toward the Economic Development position.

**Grants El Pomar** – We recognized the \$67,000 grant funding toward the Economic Development position that was received in late 2020.

**Grants CDOT-** We received \$819,253 in funding toward the downtown sidewalk project.

**Grants- Co-Workspace-** Received \$1,031 to finish out a grant received in 2020.

**COVID Relief** – We have received the 1st half payment of the American Rescue Plan funds for \$1,133,839. This revenue was reclassified to deferred revenue for the 2021 financial statements. We did receive two COVID relief grants in 2021 for radios for the police department and for wages paid to employees out due to COVID for a total of \$40,890.

**Grants-EPA- Brownfield** grant receipts for 2021, \$25,013.

**Mineral Leases** – 960% received YTD. 43% or \$143,848 increase from prior year. FML payments came in better than projected in 2021. For 2022, we are anticipating a slight decrease in FML funding.

**Highway Users Tax** – 122% received YTD. 22% or \$60,843 increase from prior year. As a result of SB 21-260 there were extra funds distributed in September for HUTF. We received two payments for the month. Typically, payments range from \$20-\$26k monthly. We received \$68,000 in September.

**Int Govt Severance Taxes** – 54% received YTD. 92% or \$485,486 decrease from prior year. The September distribution came in at \$40,126.16. Colorado is predicting that 2022 numbers will show improvement and be roughly 25% of 2020 numbers.



	2020 YTD	2021 Budget	2021 YTD	% of 2021 budget received	Variance of actual received from 100% of budget for 2021	\$ change from 2020 to 2021	% change from 2020 to 2021
<b>REVENUES:</b>							
<b>CHARGES FOR SERVICES</b>							
CHARGES SXO REGISTRATION FEES	2,008	1,000	1,771	177%	77%	(237)	-12%
PARKS & REC MISCELLANEO	130	-	2,115	0%	-100%	1,985	1532%
MISC PARK FEES	4,909	4,700	5,541	118%	18%	632	13%
ASPHALT PATCHING	7,424	-	2,443	0%	-100%	(4,981)	-67%
POOL ADMISSIONS	37,473	47,000	47,461	101%	1%	9,988	27%
POOL PRIVATE PARTY	500	1,000	1,000	100%	0%	500	100%
POOL SWIM LESSONS	5,403	16,000	14,040	88%	-12%	8,637	160%
POOL PASSES	-	13,000	19,280	148%	48%	19,280	0%
POOL PUNCH PASSES	1,415	600	1,122	187%	87%	(293)	-21%
POOL FITNESS	971	2,000	625	31%	-69%	(346)	-36%
POOL COMM ED	695	-	-	0%	-100%	(695)	-100%
POOL CONCESSIONS	20,140	25,000	24,866	99%	-1%	4,726	23%
RECREATION PROGRAM FEES	330	3,250	660	20%	-80%	330	100%
RECREATION SENIOR PROGRAM	(25)	20,000	3,895	19%	-81%	3,920	-15680%
RECREATION YOUTH SPORTS	17,332	43,350	44,948	104%	4%	27,616	159%
RECREATION ADULT SPORTS	311	8,280	2,535	31%	-69%	2,224	715%
RECREATION SPECIAL EVEN	683	81,000	95,053	117%	17%	94,370	13817%
RECREATION SKI CLUB	1,504	-	-	0%	-100%	(1,504)	-100%
RECREATION SPONSOR FEES	375	3,370	1,520	45%	-55%	1,145	305%
<b>CHARGES FOR SVC Totals:</b>	<b>101,576</b>	<b>269,550</b>	<b>268,874</b>	<b>100%</b>	<b>0%</b>	<b>167,298</b>	<b>165%</b>

**Parks and Recreation Charges for services-** these are primarily summer activities, so it is expected that they will not be evenly distributed throughout the year when compared to budget. Variances of most note will be year to year comparison variances.

**Pool Admissions** – 101% received YTD. 27% or \$9,988 increase over prior year.

**Pool Swim Lessons** – 88% received YTD. 160% or \$8,637 increase over prior year.

**Pool Passes** – 148% received YTD. 100% or \$19,280 increase over prior year.

**Pool Concessions** – 99% received YTD. 23% or \$4,726 increase over prior year.

All variances in pool related revenues can be attributed to COVID and change in operations for 2020 for the swimming complex.

**Recreation Youth Sports** – 104% received YTD. 159% or \$27,616 increase over prior year. This is a direct result of COVID. Youth sports growth continues with strength after the cancellation of many activities in 2020.

**Recreation Special Events** – 117% received YTD. \$94,370 increase over last year. Whittle the Wood did not happen in 2020.

	2020 YTD	2021 Budget	2021 YTD	% of 2021 budget received	Variance of actual received from 100% of budget for 2021	\$ change from 2020 to 2021	% change from 2020 to 2021
<b>REVENUES:</b>							
<b>FINES &amp; COSTS</b>							
FINES AND COSTS	78,353	50,000	47,409	95%	-5%	(30,943)	-39%
CODE ENFORCEMENT - FINES/COSTS	100	900	-	0%	-100%	(100)	-100%
<b>FINES &amp; COSTS Totals</b>	<b>78,453</b>	<b>50,900</b>	<b>47,409</b>	<b>93%</b>	<b>-7%</b>	<b>(31,043)</b>	<b>-40%</b>

**Fines and Costs-** 95% received YTD, 39% or \$30,943 decrease over prior year.

	2020 YTD	2021 Budget	2021 YTD	% of 2021 budget received	Variance of actual received from 100% of budget for 2021	\$ change from 2020 to 2021	% change from 2020 to 2021
<b>REVENUES:</b>							
<b>MISCELLANEOUS</b>							
MISCELLANEOUS	25,543	15,000	51,065	340%	240%	25,522	100%
INTEREST CHECKING	9,792	5,000	2,764	55%	-45%	(7,028)	-72%
INTEREST INVESTMENTS	48,939	80,000	3,713	5%	-95%	(45,226)	-92%
RENTS & ROYALTIES	21,440	23,000	24,213	105%	5%	2,773	13%
RENTS - YAMPA BLDG	24,200	60,000	44,400	74%	-26%	20,200	83%
<b>MISCELLANEOUS Totals:</b>	<b>129,914</b>	<b>183,000</b>	<b>126,156</b>	<b>69%</b>	<b>-31%</b>	<b>(3,758)</b>	<b>-3%</b>

**Miscellaneous Revenue-** 340% received YTD, 100% or \$25,522 increase from prior year relating to the silent auction items sold at Road & Bridge.

**Interest** – 5% received YTD. Down 92% or \$45,226 decrease from prior year. Interest rates remain extremely low. CSAFE MTD Interest is at .06% and Colo Trust is at .05%.

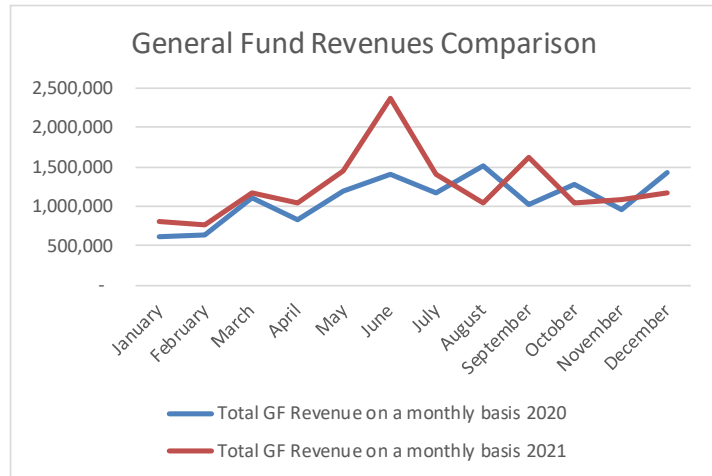
	2020 YTD	2021 Budget	2021 YTD	% of 2021 budget received	Variance of actual received from 100% of budget for 2021	\$ change from 2020 to 2021	% change from 2020 to 2021
<b>REVENUES:</b>							
<b>CONTRIBUTIONS</b>							
CONTRIB FROM OTHER GOV	96,815	75,000	108,253	144%	44%	11,438	12%
CONTRIB PRIVATE	6,650	63,000	98,000	156%	56%	91,350	1374%
<b>CONTRIBUTIONS Totals:</b>	<b>103,465</b>	<b>138,000</b>	<b>206,253</b>	<b>149%</b>	<b>49%</b>	<b>102,788</b>	<b>99%</b>
<b>OTHER</b>							
<b>OTHER Totals:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>	<b>-100%</b>	<b>-</b>	<b>0%</b>
<b>GENERAL FUND Totals:</b>	<b>13,146,081</b>	<b>14,197,970</b>	<b>14,965,509</b>	<b>105%</b>	<b>5%</b>	<b>1,819,428</b>	<b>14%</b>

**Contributions from Other Govts** – 144% received YTD. Up 207% from prior year. \$75,000 for the SRO reimbursement from the School District and \$33,253 from the county for their portion of the 2021 building inspector costs.

**Contributions Private** – 156% received YTD. \$91,350 over last year. We received grant funding from Resources Legacy to contribute towards the River Diversion Project for \$80,000 and \$18,000 from the Nature Conservancy.

#### Total GF Revenue on a monthly basis

	2020	2021
January	618,690	814,010
February	646,642	764,795
March	1,108,412	1,163,711
April	819,963	1,046,483
May	1,190,045	1,446,030
June	1,402,254	2,363,698
July	1,170,435	1,409,143
August	1,505,262	1,035,808
September	1,026,403	1,629,559
October	1,281,515	1,040,331
November	950,004	1,078,758
December	1,426,456	1,173,182
	<u>13,146,081</u>	<u>14,965,509</u>



To this point in the year, revenues for 2021 are up by 14%, or \$1,819,429 over 2020 (\$13,146,081) and expenditures are up 14%, or \$1,629,500 over 2020.

At the end of December, having 105% of the budgeted revenues received and 89% of the budgeted expenditures spent is expected and a normal pattern for the City's financials on an annual basis. Fund Balance for the general fund started the year with \$9.8 million, \$6.7 of which was unreserved. Current fund balance is \$11.9 million of which \$7.5 is unreserved. There are many capital projects that were budgeted for 2021 that were not completed mostly due to material availability. This is a big contributor to the fund balance increasing as the year went on.

#### Other Funds Recap:

##### Capital Project Fund

Budget to Actual- Revenues came in at 105% of budget with an increase in Spec Ownership Tax of \$8,500 compared to budget. Expenditures exceeded budget by \$541 dollars due to the increase in taxes received increasing treasurer fees. Fund balance started the year at \$440,402 and ended at \$453,254.

##### Museum

##### Budget to Actual-

Revenues came in at 114% of budget. Fundraising donations exceeded budgeted amount by over \$40,000, walk-in donations exceeded budget by a little over \$7,000, and concession sales exceeded budget by over \$12,000. Expenditures came in at 98.3% of budget at \$362,677. Fund Balance started the year at \$222,455 and ends the year at \$272,914. Accounts with significant favorable variances at year end compared to budget include \$20,600 in PT Salaries. Accounts with significant unfavorable variances at year end compared to budget include \$9,100 in Salaries, \$3,000 in Exhibit Items, \$1,800 in Publications, Subscriptions, and Dues, \$1,800 in Mineral Expenditures, and \$1,700 in Service Maintenance Contracts.

##### Medical Benefits Fund

##### Budget to Actual-

Revenues came in at 98.5% of budget. Expenditures came in at 94.8% of budget. Fund Balance started the year at \$527,417 and ends the year at \$605,632. For 2022 the 2022 budget, it was decided that the

contributions to the medical fund would be reduced some to help offset the increase in costs, and also to keep the fund balance at a reasonable amount.

## **Water**

### **Budget to Actual-**

Charges for metered services are coming in about 97.1% of budget at \$3,236,164 while unmetered water sales exceeded budget coming in at 154.1% at \$138,686. Grant revenues are coming in significantly under budget because of project material availability. Along with this, the capital expenditures are also coming in significantly under budget. Water operating expenditures are coming in at 90.6% or \$2,778,090 of budgeted expenditures. Fund balance started the year at \$5,999,378 and ended at \$5,619,448 of which 4 million is unreserved. Accounts with significant favorable variances at year end compared to budget include \$69,000 in Salaries, \$38,000 in Other Professional Services, \$51,900 in Equip R&M WR Distribution, \$24,500 in Equip R&M WR Meters, \$30,600 in Pump R&M, \$31,100 in R&M Elkhead Buildings, \$18,400 in R&M Streets, and \$11,900 in Payment in Lieu of Taxes. Accounts with significant unfavorable variances at year end compared to budget include \$10,100 in Overtime, \$37,400 in Chemical Supplies, and \$24,700 in Electric Service. There were several O&M items that were ordered in 2021 that did not come in that will put the costs in 2022. Those items were not included in the carryover and will be addressed later in the year as they are putting current year budget in a deficit.

## **Wastewater**

### **Budget to Actual-**

Charges for services are coming in at 100.6% of budget at \$1,944,712. Grant revenues are coming in significantly under budget because of project material availability. Along with this, the capital expenditures are also coming in significantly under budget. Wastewater operating expenditures are coming in at 89.2% or \$1,234,791 of budgeted expenditures. Fund balance started the year at \$2,086,133 and is ending at \$2,183,017 of which \$1.78 million is unreserved. Accounts with significant favorable variances at year end compared to budget include \$41,100 in Salaries, \$11,900 in PT Salaries, \$19,600 in Health Benefits, \$16,700 in Equipment R&M, \$15,500 in Building R&M, \$19,100 in Building R&M Treatment, and \$16,800 in R&M Buildings Collection. Accounts with significant unfavorable variances at year end compared to budget include \$11,100 in Electric Service.

## **Solid Waste**

### **Budget to Actual-**

Revenues came in at 108.4% of budget at \$1,800,727. Construction dumpsters exceeded budgeted revenues by \$55,600, Charges for Services by \$35,600, and Landfill Fees by \$48,400. Solid Waste operating expenditures came in at 98.9% or \$1,561,171 of budgeted expenditures. Fund balance started the year at \$1,859,546 and ended the year at \$2,080,694 of which \$1,688,744 is unreserved. The capital purchase of the new trash truck that was budgeted in 2021 did not come in and is part of the 2022 Carryover introduced tonight. Accounts with significant favorable variances at year end compared to budget include \$41,100 in Salaries, \$11,900 in PT Salaries, \$19,600 in Health Benefits, \$16,700 in Equipment R&M, \$15,500 in Building R&M, \$19,100 in Building R&M Treatment, and \$16,800 in R&M Buildings Collection. Accounts with significant unfavorable variances at year end compared to budget include \$11,100 in Electric Service.