



## 2022 MONTHLY FINANCIAL REPORT April 2022

This report is a presentation of the analysis of the City's General Fund revenues and expenditures with comparisons to budget and prior year.

### YTD GENERAL FUND EXPENDITURES

	2021 YTD	2022 Budget	2022 YTD	% of 2022 budget spent	Variance of actual spent from 33% of budget for 2022	\$ change from 2021 to 2022	% change from 2021 to 2022
<b>EXPENDITURES:</b>							
41 COUNCIL	96,506	222,460	65,296	29%	-4%	(31,211)	-32%
42 LEGAL	41,790	150,230	32,428	22%	-11%	(9,363)	-22%
43 JUDICIAL	34,029	103,060	30,247	29%	-4%	(3,783)	-11%
44 ADMINISTRATION	102,414	285,140	89,216	31%	-2%	(13,198)	-13%
45 CITY CLERK/PERSONNEL	75,350	235,510	66,397	28%	-5%	(8,953)	-12%
46 PUBLIC WORKS	38,179	119,280	40,625	34%	1%	2,446	6%
47 GENERAL SERVICES	53,150	66,200	21,340	32%	-1%	(31,811)	-60%
48 FINANCE/ACCOUNTING	201,305	421,830	106,060	25%	-8%	(95,245)	-47%
49 COMMUNITY DEVELOPMENT	65,040	258,250	67,126	26%	-7%	2,085	3%
50 BUILDING MAINTENANCE	18,365	93,800	25,549	27%	-6%	7,185	39%
51 POLICE	1,198,583	3,390,815	981,450	29%	-4%	(217,134)	-18%
52 ECONOMIC DEVELOPMENT	-	187,640	56,385	30%	-3%	56,385	
64 ROAD & BRIDGE	649,363	2,482,050	613,891	25%	-8%	(35,472)	-5%
70 PARKS & RECREATION							
71 Parks	270,532	1,203,128	262,829	22%	-11%	(7,703)	-3%
72 Pool	45,710	409,508	37,629	9%	-24%	(8,081)	-18%
73 Recreation	88,967	376,513	100,752	27%	-6%	11,785	13%
75 CENTER OF CRAIG	6,720	40,100	8,047	20%	-13%	1,328	20%
76 YAMPA BUILDING	6,189	80,890	23,528	29%	-4%	17,339	280%
TRANSFERS	300,000	370,000	370,000	100%	67%	70,000	23%
<b>TOTAL O&amp;M Expenditures</b>	<b>3,292,193</b>	<b>10,496,404</b>	<b>2,998,797</b>	<b>29%</b>	<b>-4%</b>	<b>(293,396)</b>	<b>-9%</b>
<b>TOTAL CAPITAL OUTLAY &amp; TRANSFERS</b>	<b>794,964</b>	<b>10,263,025</b>	<b>798,926</b>	<b>8%</b>	<b>-25%</b>	<b>3,961</b>	<b>0%</b>
<b>TOTAL O&amp;M EXPENDITURES &amp; CAP. OUTLAY</b>	<b>4,087,158</b>	<b>20,759,429</b>	<b>3,797,723</b>	<b>18%</b>	<b>-15%</b>	<b>(289,435)</b>	<b>-7%</b>

**Overall-** 4 months, or 33% through the year and 18% of the 2022 budget has been spent. 29% of the O&M budget has been spent. Most departments are currently at or under budget for the year. Many departments currently are running lower when compared to prior year. Variances that are occurring through all departments are health benefits. Health benefits will be consistently under when looking at prior year due to utilizing some of the fund balance in the medical fund this year to offset expenses with increases to health costs. This will be a trend that continues through the year.

**Council** – 29% expended YTD. Expenditures are down 32% or \$31,211 compared to last year because the by April 2021, the annual contribution to the Chamber of Commerce for \$25,000 had already been made and the previously mentioned variance from health benefits.

**Legal** – 22% expended YTD. Expenditures are down 22% or \$9,363 compared to last year due to \$6,000 in professional services that were incurred in early 2021 and payroll and benefits variances.

**Administration**– 31% expended YTD. Expenditures are 13% or \$13,198 lower compared to last year primarily because of changes in allocations in payroll to Economic Development and the changes in health benefits.

**General Services**– 32% expended YTD. Expenditures are 60% or \$31,811 lower compared to last year primarily because last year had a new server purchase.

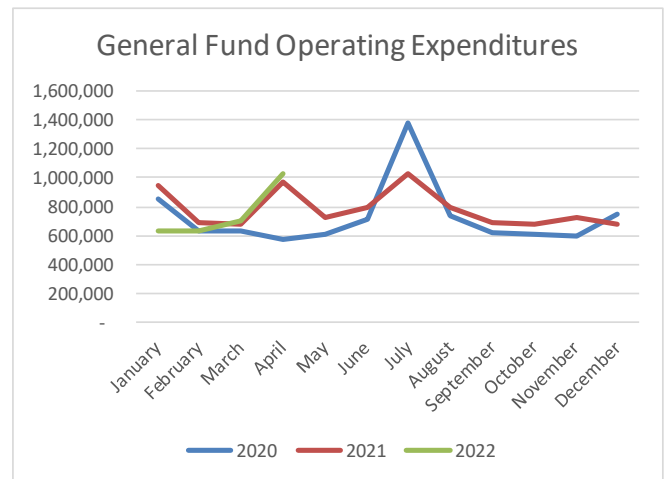
**Finance Department**- 25% spent YTD, 47% or \$95,245 lower than last year. Payroll costs in the finance department are significantly lower than last year due to staff transitions and backfilled staff position working in Utilities more than finance. In addition, the finance department had purchased additional licenses last year for the Caselle system for \$4,000.

**Police Department**- 27% Expended YTD, 18% or \$217,134 lower than last year. The decrease is primarily related to payroll. Payroll is \$239,800 less than last year. In addition to the health benefits, in early 2021 the police department experienced the retirement of the police chief and commander that resulted in payouts of vacation, etc. In addition, Training/education is up \$48,000 from prior year because of academy students, other professional services are down \$69,000, and Service/Maintenance contracts are up \$35,000 over prior year.

**Economic Development**- 30% Expended YTD- new department for 2022.

Total GF operating expenditures on a monthly basis

	2020	2021	2022
January	856,504	949,773	630,662
February	635,199	692,213	632,478
March	634,929	677,357	705,288
April	578,289	972,852	1,030,369
May	611,441	730,863	
June	713,584	798,039	
July	1,380,403	1,030,878	
August	735,313	795,895	
September	617,329	692,389	
October	610,478	677,176	
November	601,921	727,647	
December	747,892	678,559	
	8,723,282	9,423,640	2,998,797



Operating Expenditures for 2022 are less than 2021 (\$3,292,193) by \$293,396 because of the fore-mentioned areas.

**GENERAL FUND REVENUES-** 33% of the year complete. 19% of the budgeted revenues have been received. 10% or \$349,963 increase from prior year.

**YTD GENERAL FUND REVENUES**

	2021 YTD	2022 Budget	2022 YTD	% of 2022 budget received	Variance of actual received from 33% of budget for 2022	\$ change from 2021 to 2022	% change from 2021 to 2022
<b>REVENUES:</b>							
<b>TAXES</b>							
PROPERTY TAXES	518,582	1,338,270	523,635	39%	6%	5,053	1%
PROPERTY TAXES DELINQUENT	46	-	(1,280)	0%	-33%	(1,327)	-2859%
SPEC OWNERSHIP TAX	30,525	91,000	28,330	31%	-2%	(2,195)	-7%
COUNTY SALES TAX	389,536	1,781,000	421,575	24%	-9%	32,039	8%
CIGARETTE TAX	5,051	12,000	5,139	43%	10%	88	2%
MARIJUANA STATE SALES TAX	14,524	60,000	12,784	21%	-12%	(1,740)	-12%
CITY SALES TAX	2,339,784	7,805,000	2,552,690	33%	0%	212,907	9%
SALES TAX - PENAL/INT	16,912	10,000	7,770	78%	45%	(9,141)	-54%
SPEC EVENTS SALES TAX	4	500	300	60%	27%	296	7175%
UTILITY BUSINESS TAX	-	300,000	-	0%	-33%	-	0%
INT & PEN ON PROPERTY TAX	4	1,000	13	1%	-32%	9	242%
<b>TAXES Totals:</b>	<b>3,314,967</b>	<b>11,398,770</b>	<b>3,550,957</b>	<b>31%</b>	<b>-2%</b>	<b>235,989</b>	<b>7%</b>

**Property Taxes** – 39% received YTD. 1% or \$5,053 increase from prior year. Property tax is collected by the county and remitted to the city monthly. Property taxes are due no later than June 15, so most property taxes should be received by the city no later than July each year.

**County Sales Tax** – 24% received YTD. 8% or \$32,039 increase from prior year in the financials. Sales tax collections is always one month behind in presentation due to collection times from the state.

**Cigarette Tax** – 43% received YTD. 2% or \$88 increase from prior year in the financials. We received notification that there was an error discovered on the DOR system regarding Cigarette distributions that went back several months. Some received more than they should have and some less. We received an over distribution and will not receive additional distributions until it is made whole, estimated September 2022. We do not have the details yet on the amount of over distribution.

**City Sales Tax** – 33% received YTD. 9% or \$212,907 increase from prior year in the financials. Numbers for April were put in at budgeted amount because actuals were not available at the time of financial statement preparation.

	2021 YTD	2022 Budget	2022 YTD	% of 2022 budget received	Variance of actual received from 33% of budget for 2022	\$ change from 2021 to 2022	% change from 2021 to 2022
<b>REVENUES:</b>							
<b>LICENSES &amp; PERMITS</b>							
LICENSE/FEES LIQUOR	1,085	6,200	1,048	17%	-16%	(38)	-3%
LICENSE/FEES MARIJUANA	4,500	31,500	12,000	38%	5%	7,500	167%
LICENSE/FEES PLANNING FEES	659	1,000	1,200	120%	87%	541	82%
LICENSE/FEES BLDG PERMITS	22,243	50,000	16,622	33%	0%	(5,620)	-25%
LICENSES/FEES COUNTY	15,730	30,000	10,973	37%	4%	(4,758)	-30%
LICENSE/FEES ANIMAL	401	1,000	304	30%	-3%	(97)	-24%
REMITTANCE FEES SALES TAX	141	400	316	79%	46%	174	123%
LICENSE/FEES - SPEC EVNTS	-	-	200	0%	-33%	200	0%
OTHER PERMITS	760	2,000	582	29%	-4%	(178)	-23%
<b>LICENSES &amp; PERMITS Totals:</b>	<b>45,520</b>	<b>122,100</b>	<b>43,244</b>	<b>35%</b>	<b>2%</b>	<b>(2,275)</b>	<b>-5%</b>

**License & Permits Totals** – 35% received YTD. 5% or \$2,275 decrease from prior year.

	2021 YTD	2022 Budget	2022 YTD	% of 2022 budget received	Variance of actual received from 33% of budget for 2022	\$ change from 2021 to 2022	% change from 2021 to 2022
<b>REVENUES:</b>							
<b>INTERGOVERNMENTAL</b>							
GRANTS	-	978,800	10,000	1%	-32%	10,000	0%
GRANTS EDA (YAMPA RIVER)	-	1,843,670	-	0%	-33%	-	0%
GRANTS OTHER-REDI-EPC	-	27,060	-	0%	-33%	-	0%
GRANTS GOCO	-	150,000	-	0%	-33%	-	0%
GRANTS DOLA-SOLAR PLANNING	-	2,715,000	-	0%	-33%	-	0%
GRANTS DOLA - COVID RELIEF	-	1,822,677	-	0%	-33%	-	0%
GRANTS EPA	-	290,000	73,342	25%	-8%	73,342	0%
MINERAL LEASE FUNDS	-	350,000	-	0%	-33%	-	0%
VIN INSP FEES	875	2,500	300	12%	-21%	(575)	-66%
INT GOVT HWY USERS TAX	62,900	315,800	70,663	22%	-11%	7,763	12%
INT GOVT CONSERVATION T	25,277	90,000	31,314	35%	2%	6,036	24%
INT GOVT MV REGISTRATIO	10,382	35,000	-	0%	-33%	(10,382)	-100%
SEVERANCE TAXES	-	130,000	-	0%	-33%	-	0%
<b>INTERGOVERNMENTAL Totals:</b>	<b>99,435</b>	<b>8,750,507</b>	<b>191,244</b>	<b>2%</b>	<b>-31%</b>	<b>91,809</b>	<b>92%</b>

**Intergovernmental Totals** – 2% received YTD, 92% or \$91,809 increase from prior year.

**Grants** – We received \$10,000 grant for the Steamboat match on the RTA project with CDOT.

	2021 YTD	2022 Budget	2022 YTD	% of 2022 budget received	Variance of actual received from 33% of budget for 2022	\$ change from 2021 to 2022	% change from 2021 to 2022
<b>REVENUES:</b>							
<b>CHARGES FOR SERVICES</b>							
CHARGES SXO REGISTRATION FEES	496	1,000	475	48%	15%	(21)	-4%
PARKS & REC MISCELLANEO	291	-	-	0%	-33%	(291)	-100%
MISC PARK FEES	2,201	4,700	1,433	30%	-3%	(767)	-35%
ASPHALT PATCHING	1,206	-	2,342	0%	-33%	1,136	94%
POOL ADMISSIONS	-	40,000	-	0%	-33%	-	0%
POOL PRIVATE PARTY	-	1,400	-	0%	-33%	-	0%
POOL SWIM LESSONS	4,910	15,000	5,800	39%	6%	890	18%
POOL PASSES	685	15,000	265	2%	-31%	(420)	-61%
POOL PUNCH PASSES	-	1,000	30	3%	-30%	30	0%
POOL FITNESS	-	1,000	-	0%	-33%	-	0%
POOL CONCESSIONS	-	22,000	-	0%	-33%	-	0%
RECREATION PROGRAM FEES	-	3,350	-	0%	-33%	-	0%
RECREATION SENIOR PROGRAM	750	20,000	4,425	22%	-11%	3,675	490%
RECREATION YOUTH SPORTS	21,170	44,250	22,412	51%	18%	1,242	6%
RECREATION ADULT SPORTS	-	13,680	4,717	34%	1%	4,717	0%
RECREATION SPECIAL EVEN	727	94,000	8,490	9%	-24%	7,763	1068%
RECREATION SKI CLUB	-	-	893	0%	-33%	893	0%
RECREATION SPONSOR FEES	-	3,375	500	15%	-18%	500	0%
<b>CHARGES FOR SVC Totals:</b>	<b>32,435</b>	<b>279,755</b>	<b>51,782</b>	<b>19%</b>	<b>-14%</b>	<b>19,346</b>	<b>60%</b>

**Parks and Recreation Special Events-** 9% received YTD. \$7,763 increase over last year because some sponsorships for WTW have started coming in already.

	2021 YTD	2022 Budget	2022 YTD	% of 2022 budget received	Variance of actual received from 33% of budget for 2022	\$ change from 2021 to 2022	% change from 2021 to 2022
<b>REVENUES:</b>							
<b>FINES &amp; COSTS</b>							
FINES AND COSTS	12,862	50,000	18,856	38%	5%	5,994	47%
CODE ENFORCEMENT - FINES/COSTS	-	900	-	0%	-33%	-	0%
<b>FINES &amp; COSTS Totals</b>	<b>12,862</b>	<b>50,900</b>	<b>18,856</b>	<b>37%</b>	<b>4%</b>	<b>5,994</b>	<b>47%</b>

**Fines and Costs-** 38% received YTD, 47% or \$5,994 increase over prior year.

	2021 YTD	2022 Budget	2022 YTD	% of 2022 budget received	Variance of actual received from 33% of budget for 2022	\$ change from 2021 to 2022	% change from 2021 to 2022
<b>REVENUES:</b>							
<b>MISCELLANEOUS</b>							
MISCELLANEOUS	9,643	15,000	5,087	34%	1%	(4,557)	-47%
INTEREST CHECKING	521	2,000	828	41%	8%	307	59%
INTEREST INVESTMENTS	2,105	5,000	7,520	150%	117%	5,414	257%
RENTS & ROYALTIES	21,482	23,000	8,518	37%	4%	(12,964)	-60%
RENTS - YAMPA BLDG	-	44,400	7,400	17%	-16%	7,400	0%
<b>MISCELLANEOUS Totals:</b>	<b>33,752</b>	<b>89,400</b>	<b>29,352</b>	<b>33%</b>	<b>0%</b>	<b>(4,400)</b>	<b>-13%</b>

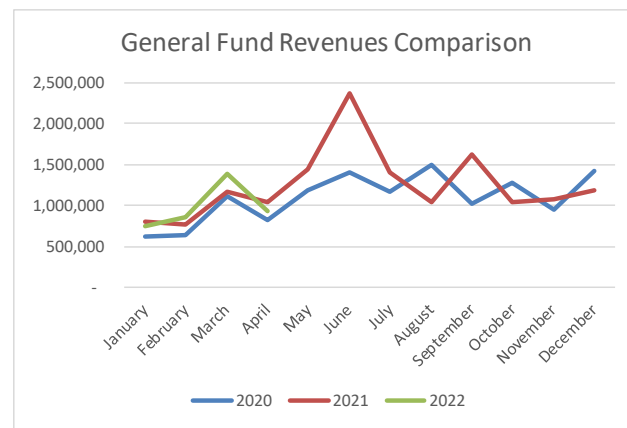
**Interest** –Interest rates remain extremely low but are starting to show improvement. December interests were: CSafe MTD Interest at .06% and Colo Trust at .05%. January: CSafe MTD Interest at .08% and Colo Trust at .0735%, and February: CSafe MTD Interest at .11% and Colo Trust at .0981%. March Rates have more than doubled at .25% for both Colotrust and CSafe. April rates increased to .4492% for Colotrust and .40% for CSafe.

**Rents & Royalties and Rents Yampa Building-** The variances in these two-line items offset each other when compared to prior year. In the early part of 2021, Yampa building rents were in the rents and royalties' account. This was reclassified later in the year and will level out.

	2021 YTD	2022 Budget	2022 YTD	% of 2022 budget received	Variance of actual received from 33% of budget for 2022	\$ change from 2021 to 2022	% change from 2021 to 2022
<b>REVENUES:</b>							
<b>CONTRIBUTIONS</b>							
CONTRIB FROM OTHER GOV	37,500	75,000	41,000	55%	22%	3,500	9%
CONTRIB PRIVATE	-	-	-	0%	-33%	-	0%
<b>CONTRIBUTIONS Totals:</b>	<b>37,500</b>	<b>75,000</b>	<b>41,000</b>	<b>55%</b>	<b>22%</b>	<b>3,500</b>	<b>9%</b>
<b>OTHER</b>							
<b>OTHER Totals:</b>	<b>-</b>	<b>60,000</b>	<b>-</b>	<b>0%</b>	<b>-33%</b>	<b>-</b>	<b>0%</b>
<b>GENERAL FUND Totals:</b>	<b>3,576,471</b>	<b>20,826,432</b>	<b>3,926,434</b>	<b>19%</b>	<b>-14%</b>	<b>349,963</b>	<b>10%</b>

#### Total GF Revenue on a monthly basis

	2020	2021	2022
January	618,690	814,010	756,473
February	646,642	764,795	853,892
March	1,108,412	1,163,711	1,389,393
April	819,963	1,051,383	926,676
May	1,190,045	1,446,030	
June	1,402,254	2,363,698	
July	1,170,435	1,409,143	
August	1,505,262	1,035,808	
September	1,026,403	1,629,559	
October	1,281,515	1,040,331	
November	950,004	1,078,758	
December	1,426,456	1,182,486	
	13,146,081	14,979,713	3,926,434



To this point in the year, revenues for 2022 are up when compared to 2021 (\$3,576,471) by \$349,963. At the end of April, having 19% of the budgeted revenues received and 18% of the budgeted expenditures spent is expected and a normal pattern for the City's financials on an annual basis. Fund Balance for the general fund started the year with \$11.9 million, \$8.6 of which was unreserved. Current fund balance is \$12.0 million of which \$8.8 is unreserved.

#### Other Funds Recap:

##### Capital Project Fund

Fund balance started the year at \$453,254 and currently at \$517,123. Major activities in this fund occur in the warmer months for curb and gutter.

##### Museum

Revenues- 100.7% received year to date. Expenditures are at 29.3% YTD. Fund Balance started the year at \$272,383 and is currently at \$585,254. The museum did receive a significant memorial contribution of \$47,000 that is designated for the cowboy and gunfighter collection. In addition, the annual transfer from GF to museum was completed in April for \$370,000.

##### Water

Operating Revenues- 26.2% received year to date. Operating Expenditures are at 27.1% YTD. Total Revenues- 17% received year to date. Total Expenditures are at 19.1% YTD.

Charges for metered services are coming in about 25.6% of budget at \$843,310. Unmetered water sales are at 30.1% at \$28,617 of budget. Water usage significantly increase during warmer months of summer.

##### Wastewater

Operating Revenues- 32.8% received year to date. Operating Expenditures are at 30.13% YTD. Total Revenues- 21.3% received year to date. Total Expenditures are at 14% YTD.

Charges for services are at 32.7% of budget at \$652,938 right in line with budget.

##### Solid Waste

Revenues- 34.2% received year to date. Operating Expenditures are at 26.5% YTD. Total Expenditures are at 28.5% YTD. All charges for services accounts are running close to budgeted amounts so far for the year.

##### Medical Benefits Fund

Revenues- 33.1% received year to date. Expenditures are at 32.6% YTD. Fund Balance started the year at \$605,632 and is currently at \$562,490. It is anticipated that the fund balance will continue to decrease as the 2022 budget was formulated to utilize some of the fund balance to offset the increases in medical premiums.