



## 2022 MONTHLY FINANCIAL REPORT December 2022- Preliminary

This report is a presentation of the analysis of the City's General Fund revenues and expenditures with comparisons to budget and prior year.

### YTD GENERAL FUND EXPENDITURES

	2021 YTD	2022 Budget	2022 YTD	(Over)/ Under Budget	% of 2022 budget spent	Variance of actual spent from 100% of budget for 2022	\$ change from 2021 to 2022	% change from 2021 to 2022
<b>EXPENDITURES:</b>								
41 COUNCIL	222,844	222,460	186,721	35,739	84%	-16%	(36,124)	-16%
42 LEGAL	117,294	152,480	112,717	39,763	74%	-26%	(4,578)	-4%
43 JUDICIAL	111,551	110,190	104,739	5,451	95%	-5%	(6,812)	-6%
44 ADMINISTRATION	381,947	289,510	279,375	10,135	96%	-4%	(102,572)	-27%
45 CITY CLERK/PERSONNEL	218,031	240,000	226,554	13,446	94%	-6%	8,523	4%
46 PUBLIC WORKS	98,752	120,990	104,200	16,790	86%	-14%	5,448	6%
47 GENERAL SERVICES	93,059	76,200	70,986	5,214	93%	-7%	(22,074)	-24%
48 FINANCE/ACCOUNTING	450,416	427,790	365,716	62,074	85%	-15%	(84,701)	-19%
49 COMMUNITY DEVELOPMENT	218,711	290,210	233,427	56,783	80%	-20%	14,716	7%
50 BUILDING MAINTENANCE	87,710	93,800	70,943	22,857	76%	-24%	(16,767)	-19%
51 POLICE	3,284,816	3,458,885	3,233,788	225,097	93%	-7%	(51,029)	-2%
52 ECONOMIC DEVELOPMENT	-	191,900	172,922	18,978	90%	-10%	172,922	
64 ROAD & BRIDGE	2,225,287	2,507,130	2,281,131	225,999	91%	-9%	55,844	3%
70 PARKS & RECREATION				0				
71 Parks	915,735	1,222,988	1,039,411	183,577	85%	-15%	123,676	14%
72 Pool	337,110	424,848	334,903	89,945	79%	-21%	(2,207)	-1%
73 Recreation	287,366	399,353	373,326	26,027	93%	-7%	85,960	30%
75 CENTER OF CRAIG	23,614	40,100	32,955	7,145	82%	-18%	9,340	40%
76 YAMPA BUILDING	49,394	80,890	57,711	23,179	71%	-29%	8,316	17%
TRANSFERS	300,000	370,000	370,000	0	100%	0%	70,000	23%
<b>TOTAL O&amp;M Expenditures</b>	<b>9,423,639</b>	<b>10,719,724</b>	<b>9,651,522</b>	<b>1,068,202</b>	<b>90%</b>	<b>-10%</b>	<b>227,883</b>	<b>2%</b>
<b>TOTAL CAPITAL OUTLAY &amp; TRANSFERS</b>	<b>3,495,293</b>	<b>10,413,780</b>	<b>2,676,866</b>	<b>7,736,914</b>	<b>26%</b>	<b>-74%</b>	<b>(818,427)</b>	<b>-23%</b>
<b>TOTAL O&amp;M EXPENDITURES &amp; CAP. OUTLAY</b>	<b>12,918,932</b>	<b>21,133,504</b>	<b>12,328,388</b>	<b>8,805,116</b>	<b>58%</b>	<b>-42%</b>	<b>(590,544)</b>	<b>-5%</b>

**Overall-** 12 months, or 100% through the year and 58% of the 2022 budget has been spent. 90% of the O&M budget has been spent. All departments are currently at or under budget for the year. Many departments currently are running lower when compared to prior year. Variances that are occurring through all departments are in employer benefit costs. Health benefits will be consistently under when looking at prior year due to utilizing some of the fund balance in the medical fund this year to offset expenses with increases to health costs. In addition, during last year's budget process, it was decided that \$115,000 of forfeiture funds would be used to offset some of the 12% employer portion of pension contribution. The whole \$115,000 was utilized in Q2 2022.

**Council**—84% expended YTD or \$35,739 under budget. Expenditures are 16% or \$36,124 lower compared to last year primarily because of changes in employer benefits. The accounts with significant favorable budget to actual variances were benefits health and community program other expense. The accounts with significant unfavorable budget to actual variances were publications, subscriptions, and dues.

**Legal**—74% expended YTD or \$39,763 under budget. Expenditures are 4% or \$4,578 lower compared to last year. The accounts with significant favorable budget to actual variances were salaries, publications, subscriptions, and dues, and training/education.

**Judicial**—95% expended YTD or \$5,451 under budget. Expenditures are 6% or \$6,812 lower compared to last year primarily because of the changes in employer benefits.

**Administration**—96% expended YTD or \$10,135 under budget. Expenditures are 27% or \$102,572 lower compared to last year primarily because of changes in allocations in payroll to Economic Development and the changes in employer benefits. The account with a significant favorable budget to actual variance was conf contingency. The account with a significant unfavorable budget to actual variance was small equipment.

**City Clerk/Personnel**—94% expended YTD or \$13,446 under budget. Expenditures are 4% or \$8,523 higher compared to last year primarily because of changes in wages/comp time payouts. The accounts with significant favorable budget to actual variances were publications, subscriptions, and dues, election expense, and other professional services.

**Public Works**—86% expended YTD or \$16,790 under budget. Expenditures are 6% or \$5,448 higher compared to last year primarily because an increase in engineering services. The accounts with significant favorable budget to actual variances were supplies small equipment, and engineering services.

**General Services**—93% expended YTD or \$5,214 under budget. Expenditures are 24% or \$22,074 lower compared to last year primarily because last year had a new server purchase and changes in IT services.

**Finance Department**—85% spent YTD or \$62,074 under budget, 19% or \$84,701 lower than last year. Payroll costs in the finance department are significantly lower (\$71,467) than last year due to staff transitions and backfilled staff position working in Utilities more than finance. In addition, the finance department had purchased additional licenses in 2021 for the Caselle system for \$4,000, additional laptops for the department for \$3,500, and the auditing charges in 2021 were higher because we were required to have a single audit for 2020. The accounts with significant favorable budget to actual variances were small equipment, auditing services, other professional services, and training/education.

**Community Development**—80% expended YTD or \$56,783 under budget. Expenditures are 7% or \$14,716 higher compared to last year primarily because an increase in demo costs for the year. The account with a significant favorable budget to actual variance was demo costs.

**Building Maintenance**—76% expended YTD or \$22,857 under budget. Expenditures are 19% or \$16,767 lower compared to last year primarily because last year had higher professional services. The accounts with significant favorable budget to actual variances were other professional services and repair and maintenance. The account with a significant unfavorable budget to actual variance was utilities-gas.

**Police Department**—93% Expended YTD or \$225,097 under budget, 2% or \$51,029 lower than last year. The decrease is primarily related to payroll and the changes in employer benefits. In addition, Training/education is up \$11,000 from prior year because of academy students, and Service/Maintenance contracts are up \$21,000 over prior year, fuel is up \$7,000 over prior year. The accounts with significant favorable budget to actual variances were salaries, work comp, lab testing, and training/education. The accounts with significant unfavorable budget to actual variances were overtime salaries, operating supplies, gas, oil, and fuel, and other professional services.

**Economic Development-** 90% Expended YTD or \$18,978 under budget - new department for 2022. The account with a significant favorable budget to actual variance was other professional services. This account was budgeted with CURA costs in mind, but the costs have been recognized within the CURA budget.

**Road & Bridge-**91% expended YTD or \$225,999 under budget. Expenditures are 3% or \$55,844 higher compared to last year primarily because of increases in fuel costs and utilities. The accounts with significant favorable budget to actual variances were part-time salaries, over time, work comp, small equipment, repair and maintenance streets, and land fill fees. The accounts with significant unfavorable budget to actual variances were gas, oil, & fuel, utilities-street lights, vehicle repair and maintenance, and equipment rental.

**Parks & Recreation – Parks -** 85% Expended YTD or \$183,577 under budget, 14% or \$123,676 higher than last year. Payroll costs and benefits are approximately \$71,000 higher than this time last year due to vacant positions in 2021. Tree repair and maintenance is increased by about \$24,000 due to the tree trimming along the river project, fertilizer costs increased approximately \$10,000 compared to prior year, fuel costs are up about \$7,000, and Ball Park R&M is up about \$17,000 for replacing a bench and clay mounds. The accounts with significant favorable budget to actual variances were over time, part-time, other professional services, and repair and maintenance buildings. The accounts with significant unfavorable budget to actual variances were chemical supplies and gas, oil, and fuel.

**Parks & Recreation – Pool -** 79% Expended YTD or \$89,945 under budget, 1% or \$2,207 lower than last year. Payroll costs and benefits are approximately \$11,000 lower than this time last year due to vacancies in pt staffing levels throughout the season. Chemical costs are up compared to prior year by roughly \$10,000, and utilities-gas costs are up roughly \$6,000 compared to 2021. The accounts with significant favorable budget to actual variances were part-time wages, concession supplies, and pool repair and maintenance. The account with a significant unfavorable budget to actual variance was chemical supplies.

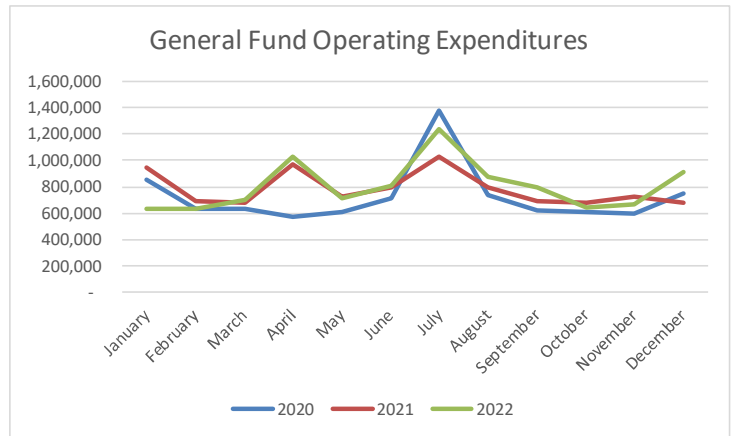
**Parks & Recreation – Recreation -** 93% Expended YTD or \$26,027 under budget, 30% or \$85,960 higher than last year. PT wages are up compared to prior year by about \$20,000, operating supplies special events are up about \$35,000 compared to prior year from Whittle the Wood costs, and operating supplies seniors are up roughly \$18,000. The accounts with significant favorable budget to actual variances were part-time salaries, operating supplies youth, and operating supplies adult sports. The accounts with significant unfavorable budget to actual variances were special events and senior event supplies.

**Yampa Building -** 71% Expended YTD or \$23,179 under budget, 17% or \$8,316 higher than last year. Building R&M is up about \$13,000 compared to prior year mostly because of the replacement of a RTU at the building. Utilities for electric and gas are up about \$4,000 compared to prior year. The accounts with significant favorable budget to actual variances were janitorial supplies, water utilities, other professional services, and building repair and maintenance. The account with a significant unfavorable budget to actual variance was utilities-electric.

**Transfers-** 100% Expended YTD- \$70,000 increase from prior year from increase in funding to the Museum for 2022.

Total GF operating expenditures on a monthly basis

	2020	2021	2022
January	856,504	949,773	630,662
February	635,199	692,213	632,478
March	634,929	677,357	705,287
April	578,289	972,852	1,030,367
May	611,441	730,863	708,713
June	713,584	798,039	811,079
July	1,380,403	1,030,878	1,235,995
August	735,313	795,895	871,791
September	617,329	692,389	799,176
October	610,478	677,176	645,915
November	601,921	727,647	665,872
December	747,892	678,559	914,186
	8,723,282	9,423,640	9,651,522



Operating Expenditures for 2022 are more than 2021 (\$9,423,640) by \$227,883 because of the fore-mentioned areas.

**GENERAL FUND REVENUES-** 100% of the year complete. 84% of the budgeted revenues have been received. 16% or \$2,468,309 increase from prior year.

YTD GENERAL FUND REVENUES

	2021 YTD	2022 Budget	2022 YTD	Over/ (Under) Budget	% of 2022 budget received	Variance of actual received from 100% of budget for 2022	\$ change from 2021 to 2022	% change from 2021 to 2022
<b>REVENUES:</b>								
<b>TAXES</b>								
PROPERTY TAXES	1,279,881	1,338,270	1,346,188	7,918	101%	1%	66,307	5%
PROPERTY TAXES DELINQUENT	(13)	-	(1,221)	(1,221)	0%	-100%	(1,208)	9527%
SPEC OWNERSHIP TAX	123,089	91,000	127,497	36,497	140%	40%	4,408	4%
COUNTY SALES TAX	1,880,295	1,781,000	2,098,796	317,796	118%	18%	218,501	12%
CIGARETTE TAX	21,599	12,000	14,086	2,086	117%	17%	(7,513)	-35%
MARIJUANA STATE SALES TAX	81,713	60,000	72,926	12,926	122%	22%	(8,788)	-11%
CITY SALES TAX	8,289,397	7,805,000	9,303,486	1,498,486	119%	19%	1,014,089	12%
SALES TAX - PENAL/INT	41,314	10,000	22,937	12,937	229%	129%	(18,376)	-44%
SPEC EVENTS SALES TAX	1,320	500	2,968	2,468	594%	494%	1,647	125%
UTILITY BUSINESS TAX	297,456	300,000	300,551	551	100%	0%	3,095	1%
INT & PEN ON PROPERTY TAX	2,656	1,000	4,353	3,353	435%	335%	1,697	64%
<b>TAXES Totals:</b>	<b>12,018,709</b>	<b>11,398,770</b>	<b>13,292,567</b>	<b>1,893,797</b>	<b>117%</b>	<b>17%</b>	<b>1,273,859</b>	<b>11%</b>

**Property Taxes –** 101% received YTD. 5% or \$66,307 increase from prior year. Property tax is collected by the county and remitted to the city monthly. Property taxes are due no later than June 15, so most property taxes should be received by the city no later than July each year.

**County Sales Tax –** 118% received YTD. 12% or \$218,501 increase from prior year in the financials. Sales tax collections is always one month behind in presentation due to collection times from the state.

**City Sales Tax –** 119% received YTD. 12% or \$1,014,089 increase from prior year in the financials. Increases in sales tax can be attributed to inflation primarily, and also an increase in the number of remote sellers collecting and remitting.

	2021 YTD	2022 Budget	2022 YTD	Over/ (Under) Budget	% of 2022 budget received	Variance of actual received from 100% of budget for 2022	\$ change from 2021 to 2022	% change from 2021 to 2022
<b>REVENUES:</b>								
<b>LICENSES &amp; PERMITS</b>								
LICENSE/FEES LIQUOR	5,938	6,200	5,138	(1,063)	83%	-17%	(800)	-13%
LICENSE/FEES MARIJUANA	23,000	31,500	34,500	3,000	110%	10%	11,500	50%
LICENSE/FEES PLANNING FEES	2,489	1,000	3,350	2,350	335%	235%	861	35%
LICENSE/FEES BLDG PERMITS	115,664	50,000	68,639	18,639	137%	37%	(47,024)	-41%
LICENSES/FEES COUNTY	52,311	30,000	75,178	45,178	251%	151%	22,867	44%
LICENSE/FEES ANIMAL	1,042	1,000	810	(190)	81%	-19%	(232)	-22%
REMITTANCE FEES SALES TAX	1,009	400	1,301	901	325%	225%	292	29%
LICENSE/FEES - SPEC EVNTS	600	-	12	12	0%	-100%	(588)	-98%
OTHER PERMITS	2,547	2,000	667	(1,333)	33%	-67%	(1,880)	-74%
<b>LICENSES &amp; PERMITS Totals:</b>	<b>204,598</b>	<b>122,100</b>	<b>189,795</b>	<b>67,695</b>	<b>155%</b>	<b>55%</b>	<b>(14,803)</b>	<b>-7%</b>

**License & Permits Totals – 155% received YTD. Running about \$14,803 behind last year.**

Building permits for the City are down compared to prior year by \$47,024, but still over budget estimates at 137% received YTD. County permits are up \$22,867 compared to prior year and are at 251% of budget.

	2021 YTD	2022 Budget	2022 YTD	Over/ (Under) Budget	% of 2022 budget received	Variance of actual received from 100% of budget for 2022	\$ change from 2021 to 2022	% change from 2021 to 2022
<b>REVENUES:</b>								
<b>INTERGOVERNMENTAL</b>								
GRANTS	25,000	978,800	-	(978,800)	0%	-100%	(25,000)	-100%
GRANTS EDA (YAMPA RIVER)	53,663	1,843,670	123,646	(1,720,024)	7%	-93%	69,983	130%
GRANTS OTHER-REDI-EPC	67,004	27,060	56,746	29,686	210%	110%	(10,257)	-15%
GRANTS POL UNICOP	-	-	5,625	5,625	0%	-100%	5,625	0%
GRANTS EL-POMOR	67,000	-	-	0	0%	-100%	(67,000)	-100%
GRANTS GOCO	-	150,000	-	(150,000)	0%	-100%	-	0%
GRANTS CDOT	819,253	-	25,719	25,719	0%	-100%	(793,534)	-97%
GRANTS DOLA-CO-WORK SP	1,031	-	-	0	0%	-100%	(1,031)	-100%
GRANTS DOLA-SOLAR PLANNING	-	2,715,000	-	(2,715,000)	0%	-100%	-	0%
GRANTS DOLA - COVID RELIEF	40,890	1,822,677	926,241	(896,437)	51%	-49%	885,351	2165%
GRANTS DOLA - IHOP	-	-	9,003	9,003	0%	-100%	9,003	0%
GRANTS EPA	25,013	290,000	167,448	(122,552)	58%	-42%	142,435	569%
MINERAL LEASE FUNDS	480,188	350,000	568,602	218,602	162%	62%	88,414	18%
VIN INSP FEES	2,625	2,500	1,950	(550)	78%	-22%	(675)	-26%
DARE PROG-RESTR	403	-	-	0	0%	-100%	(403)	-100%
INT GOVT HWY USERS TAX	339,545	315,800	323,913	8,113	103%	3%	(15,632)	-5%
INT GOVT CONSERVATION T	109,394	90,000	115,720	25,720	129%	29%	6,326	6%
INT GOVT MV REGISTRATIO	44,766	35,000	54,572	19,572	156%	56%	9,807	22%
SEVERANCE TAXES	40,126	130,000	663,981	533,981	511%	411%	623,854	1555%
<b>INTERGOVERNMENTAL Totals:</b>	<b>2,115,899</b>	<b>8,750,507</b>	<b>3,055,666</b>	<b>(5,694,842)</b>	<b>35%</b>	<b>-65%</b>	<b>939,767</b>	<b>44%</b>

**Intergovernmental Totals – 35% received YTD, 44% or \$939,767 decrease from prior year.**

**Grants –** We received \$10,000 grant for the Steamboat match on the RTA project with CDOT. On larger grants, we received reimbursements for \$123,646 on the Yampa River project, \$56,746 on the Economic Development position grant, and \$167,448 on the Brownfield grant, \$9,003 on the IHOP housing grant, and used \$926,241 of the appropriated ARPA funds in the general fund.

**Mineral Lease Funds –** 162% received YTD. Mineral Lease Funds were received in August 2022 but not until September in 2021. They came in much higher than anticipated at \$568,602 where we budgeted \$350,000. Last year was \$480,188.

**Severance Taxes** – 511% received YTD. Severance Taxes for 2021 were not received until September 2021 and were minimal at \$40,126.16. 2022 was anticipated to be better than that and budgeted at \$130,000. We were pleasantly surprised when the actual came in at \$663,981.

	2021 YTD	2022 Budget	2022 YTD	Over/ (Under) Budget	% of 2022 budget received	Variance of actual received from 100% of budget for 2022	\$ change from 2021 to 2022	% change from 2021 to 2022
<b>REVENUES:</b>								
<b>CHARGES FOR SERVICES</b>								
CHARGES SXO REGISTRATION FEES	1,771	1,000	1,740	740	174%	74%	(31)	-2%
PARKS & REC MISCELLANEO	2,115	-	400	400	0%	-100%	(1,715)	-81%
MISC PARK FEES	5,509	4,700	9,212	4,512	196%	96%	3,702	67%
ASPHALT PATCHING	2,443	-	8,717	8,717	0%	-100%	6,274	257%
POOL ADMISSIONS	47,461	40,000	47,381	7,381	118%	18%	(80)	0%
POOL PRIVATE PARTY	1,000	1,400	2,185	785	156%	56%	1,185	119%
POOL SWIM LESSONS	14,040	15,000	14,812	(188)	99%	-1%	772	5%
POOL PASSES	19,280	15,000	16,335	1,335	109%	9%	(2,945)	-15%
POOL PUNCH PASSES	1,122	1,000	1,850	850	185%	85%	728	65%
POOL FITNESS	625	1,000	780	(220)	78%	-22%	155	25%
POOL CONCESSIONS	24,866	22,000	22,707	707	103%	3%	(2,158)	-9%
RECREATION PROGRAM FEES	660	3,350	870	(2,480)	26%	-74%	210	32%
RECREATION SENIOR PROGRAM	3,895	20,000	22,729	2,729	114%	14%	18,834	484%
RECREATION YOUTH SPORTS	44,948	44,250	49,574	5,324	112%	12%	4,626	10%
RECREATION ADULT SPORTS	2,535	13,680	9,287	(4,393)	68%	-32%	6,752	266%
RECREATION SPECIAL EVEN	95,053	94,000	71,558	(22,442)	76%	-24%	(23,495)	-25%
RECREATION SKI CLUB	-	-	1,071	1,071	0%	-100%	1,071	0%
RECREATION SPONSOR FEES	1,520	3,375	2,875	(500)	85%	-15%	1,355	89%
<b>CHARGES FOR SVC Totals:</b>	<b>268,842</b>	<b>279,755</b>	<b>284,626</b>	<b>4,871</b>	<b>102%</b>	<b>2%</b>	<b>15,784</b>	<b>6%</b>

**Pool Revenues-** This year has been extremely difficult with staffing. Revenues for the pool for the 2022 season came in better than budgeted and prior year at \$106,050. Budget was \$95,400 and prior year was \$101,941. All revenue categories exceeded budget estimates except for pool fitness. This is especially positive considering that costs are coming in considerably under budget at 79% and less than prior year by roughly \$2,200.

**Recreation Senior Program-** 114% received YTD. \$118,834 increase from prior year. This is a strong indicator to why costs for these programs have increased compared to prior year by roughly \$16,000.

**Parks and Recreation Special Events-** 76% received YTD. \$23,495 decrease over last year.

	2021 YTD	2022 Budget	2022 YTD	Over/ (Under) Budget	% of 2022 budget received	Variance of actual received from 100% of budget for 2022	\$ change from 2021 to 2022	% change from 2021 to 2022
<b>REVENUES:</b>								
<b>FINES &amp; COSTS</b>								
FINES AND COSTS	39,255	50,000	63,065	13,065	126%	26%	23,810	61%
CODE ENFORCEMENT - FINES/COSTS	-	900	2,195	1,295	244%	144%	2,195	0%
<b>FINES &amp; COSTS Totals</b>	<b>39,255</b>	<b>50,900</b>	<b>65,260</b>	<b>14,360</b>	<b>128%</b>	<b>28%</b>	<b>26,005</b>	<b>66%</b>

**Fines and Costs-** 126% received YTD, 61% or \$23,810 increase over prior year. The amounts in Code Enforcement are abatement costs that have been recovered through court efforts.

	2021 YTD	2022 Budget	2022 YTD	Over/ (Under) Budget	% of 2022 budget received	Variance of actual received from 100% of budget for 2022	\$ change from 2021 to 2022	% change from 2021 to 2022
<b>REVENUES:</b>								
<b>MISCELLANEOUS</b>								
MISCELLANEOUS	34,022	15,000	64,219	49,219	428%	328%	30,197	89%
INTEREST CHECKING	2,764	2,000	27,646	25,646	1382%	1282%	24,882	900%
INTEREST INVESTMENTS	3,713	5,000	228,803	223,803	4576%	4476%	225,089	6062%
RENTS & ROYALTIES	24,213	23,000	25,135	2,135	109%	9%	922	4%
RENTS - YAMPA BLDG	44,400	44,400	44,400	0	100%	0%	-	0%
<b>MISCELLANEOUS Totals:</b>	<b>109,113</b>	<b>89,400</b>	<b>390,203</b>	<b>300,803</b>	<b>436%</b>	<b>336%</b>	<b>281,090</b>	<b>258%</b>

**Interest** –Interest rates have grown significantly in 2022. January: CSafe MTD Interest at .08% and Colo Trust at .0735%, and February: CSafe MTD Interest at .11% and Colo Trust at .0981%. March Rates have more than doubled at .25% for both Colotrust and CSafe. April rates increased to .4492% for Colotrust and .40% for CSafe. May interest rates increased to .79 for Colotrust and .75 for CSafe. June interest rates are 1.17% for Colotrust and 1.15% for CSafe. July interest rates are 1.65% for Colotrust and 1.62% for CSafe. \$38,238 increase from prior year (in General Fund). August interest rates are 2.2488% for Colotrust and 2.22% for CSafe. \$61,465 increase from prior year (in General Fund). Sept interest rates are 2.62% for Colotrust and 2.64% for CSafe. October interest rates are at 3.2 for both Colotrust and CSafe. December interest rates were 4.3%and 4.2% for Colotrust and CSafe. Investment interest income for December was roughly \$88,000 allocated across the funds. \$225,000 increase from prior year in the general fund. Checking interest for general fund is roughly \$25,000 over prior year.

**Miscellaneous Revenue** – is at 428% of budget and over prior year by \$30,197. The city received an insurance payment for a totaled vehicle that accounts for \$44,000 of the revenue in this category.

	2021 YTD	2022 Budget	2022 YTD	Over/ (Under) Budget	% of 2022 budget received	Variance of actual received from 100% of budget for 2022	\$ change from 2021 to 2022	% change from 2021 to 2022
<b>REVENUES:</b>								
<b>CONTRIBUTIONS</b>								
CONTRIB FROM OTHER GOV	108,253	75,000	121,797	46,797	162%	62%	13,543	13%
CONTRIB PRIVATE	98,000	-	15,800	15,800	0%	-100%	(82,200)	-84%
<b>CONTRIBUTIONS Totals:</b>	<b>206,253</b>	<b>75,000</b>	<b>137,597</b>	<b>62,597</b>	<b>183%</b>	<b>83%</b>	<b>(68,657)</b>	<b>-33%</b>
<b>OTHER</b>								
SALE OF ASSETS	17,043	-	32,307	32,307	0%	-100%	15,265	90%
REIMBURSEMENT OF EXPENSES	-	60,000	-	(60,000)	0%	-100%	-	0%
<b>OTHER Totals:</b>	<b>17,043</b>	<b>60,000</b>	<b>32,307</b>	<b>(27,693)</b>	<b>0%</b>	<b>-100%</b>	<b>15,265</b>	<b>0%</b>
<b>GENERAL FUND Totals:</b>	<b>14,979,713</b>	<b>20,826,432</b>	<b>17,448,022</b>	<b>(3,378,411)</b>	<b>84%</b>	<b>-16%</b>	<b>2,468,309</b>	<b>16%</b>

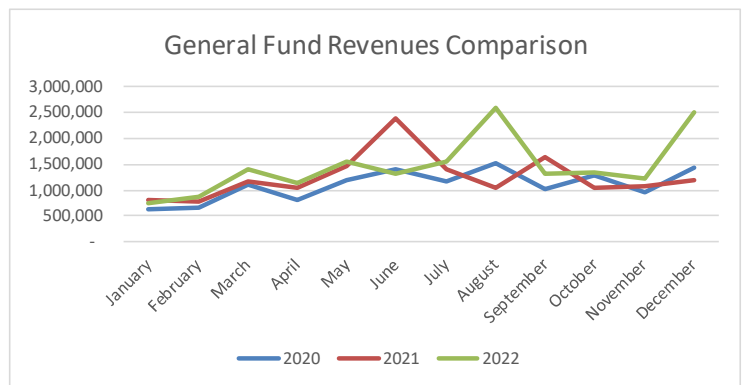
**Contributions from other Governments**- This account includes amounts from the school district for the SRO, Moffat County building inspections share and contributions from the solar utility partners for legal counsel.

**Sale of Assets**- The revenue in this account is from the sale of a lot that the City had acquired through abatement many years back.



#### Total GF Revenue on a monthly basis

	2020	2021	2022
January	618,690	814,010	756,473
February	646,642	764,795	853,892
March	1,108,412	1,163,711	1,389,393
April	819,963	1,051,383	1,122,695
May	1,190,045	1,446,030	1,541,186
June	1,402,254	2,363,698	1,325,401
July	1,170,435	1,409,143	1,543,489
August	1,505,262	1,035,808	2,572,763
September	1,026,403	1,629,559	1,297,312
October	1,281,515	1,040,331	1,328,427
November	950,004	1,078,758	1,222,464
December	1,426,456	1,182,486	2,494,526
	13,146,081	14,979,713	17,448,022



To this point in the year, revenues for 2022 are up when compared to 2021 (\$14,979,713) by \$2,468,309.

At the end of December, having 84% of the budgeted revenues received and 58% of the budgeted expenditures spent is expected and a normal pattern for the City's financials on an annual basis when we have large capital projects that are grant funded not being completed in the year. Fund Balance for the general fund started the year with \$11.9 million, \$8.6 of which was unreserved. Current fund balance is \$17.0 million of which \$13.7 is unreserved.

#### Other Funds Recap:

##### Capital Project Fund

Fund balance started the year at \$453,254 and currently at \$478,175. Major activities in this fund occur in the warmer months for curb and gutter. Budget to Actual- Revenues came in at 108% of budget with an increase in Specific Ownership Tax of \$6,200 compared to budget. Expenditures were at 99% of budget at \$154,590. No accounts with significant favorable or unfavorable variances compared to budget.

##### Museum

Revenues- 122% received year to date. Expenditures are at 95% YTD. Fund Balance started the year at \$272,383 and is currently at \$379,004. The museum did receive a significant memorial contribution of \$47,000 that is designated for the cowboy and gunfighter collection. In addition, the annual transfer from GF to museum was completed in April for \$370,000. The accounts with significant favorable budget to actual variances were part-time salaries and display supplies. The accounts with significant unfavorable budget to actual variances were concession supplies, advertising, utilities-gas, and building repair and maintenance.

##### Water

Operating Revenues- 100% received year to date. Operating Expenditures are at 91% YTD. Total Revenues- 58% received year to date. Total Expenditures are at 61% YTD.

Charges for metered services are coming in about 95% of budget at \$3,131,530. The summer months were very wet compared to normal and water consumption was down significantly compared to 2021. Metered water is running about \$105 k behind last year, and \$157k behind budgeted estimates. Unmetered water sales are at 135% at \$127,857 of budget. The accounts with significant favorable budget to actual variances were regular salaries, workers comp, health benefits, R&M vehicle, R&M equipment, R&M water plant, R&M pump buildings, and R&M Elkhead. The accounts with significant unfavorable budget to actual variances were chemical supplies, gas, oil, & fuel, advertising, utilities-electric, utilities-gas, and R&M water distribution.

##### Wastewater

Operating Revenues- 104% received year to date. Operating Expenditures are at 97% YTD. Total Revenues- 80% received year to date. Total Expenditures are at 57% YTD.



Charges for services are at 101% of budget at \$2,018,683 right in line with budget. The accounts with significant favorable budget to actual variances were chemical supplies, equipment repair & maintenance, and treatment buildings R&M. The accounts with significant unfavorable budget to actual variances were utilities-electric, lab testing, and other professional services.

**Solid Waste**

Revenues- 111% received year to date. Operating Expenditures are at 99% YTD. Total Expenditures are at 75% YTD. All charges for services accounts are running close to and a little over budgeted amounts for the year. Construction dumpsters have far exceeded budgeted amount of 187,500 at \$265,851. The account with a significant favorable budget to actual variance was work comp. The accounts with significant unfavorable budget to actual variances were overtime, vehicle R&M, and landfill fees.

**Medical Benefits Fund**-Revenues- 94% received year to date. Expenditures are at 97% YTD. Fund Balance started the year at \$605,632 and is currently at \$364,167. It was anticipated that the fund balance would decrease as the 2022 budget was formulated to utilize some of the fund balance to offset the increases in medical premiums.