DAUPHIN COUNTY BOARD OF COMMISSIONERS

WORKSHOP MEETING

JANUARY 21, 2015
10:00 A.M.

MEMBERS PRESENT

Mike Pries, Vice Chairman
George P. Hartwick, III, Secretary

Jeff Haste, Chairman (ABSENT)

STAFF PRESENT

Chad Saylor, Chief Clerk; Marie E. Rebuck, Controller; Fred Lighty, Esq., Solicitor’s Office; August Memmi, Director of Community & Economic Development; Amy Harinath, Press Secretary; Mike Yohe, Director of Budget & Finance; J. Scott Burford, Deputy Chief Clerk; Gerald Feaser, Jr., Director of Registration & Elections; Kay Lengle, Human Resources; Randy Baratucci, Director of Purchasing; Ruby Doub, Commissioners’ Office and Richie-Ann Martz, Assistant Chief Clerk

GUESTS PRESENT

Barb Miller and Jim Roxbury

MINUTES

CALL TO ORDER

Mr. Pries, Vice Chairman of the Board, called the meeting to order at 10:01 a.m.

MOMENT OF SILENCE

Everyone observed a moment of silence.
PLEDGE OF ALLEGIANCE

Everyone stood for the Pledge of Allegiance.

APPROVAL OF MINUTES

There are several sets of Meeting Minutes that will be considered at next week’s Legislative Meeting.

EXECUTIVE SESSIONS HELD BETWEEN MEETINGS

Mr. Saylor reported that there were no Executive Sessions held between meetings.

PUBLIC PARTICIPATION

There was none.

DEPARTMENT DIRECTORS/GUESTS

A. Jay Wenger

1. 2015 Refunding of the 2005 Series B and C Bonds

Mr. Wenger stated that this is an informational presentation with the request and expectation that next week, at the Legislative Meeting, the Board would adopt a parameters Resolution that would authorize some very broad parameters to refund the 2005 B and C Bonds and terminate the Swap that the County entered into back in November 2011. Those Bonds cannot be called until the call date, which is May 1. The County entered into that forward Swap as a hedge against rates going up. (Mr. Wenger provided the Board with a chart.) Page 1 is a summary of the County’s debt. As a result of the refunding that was closed in December, the one Bond Issue was shortened so final maturity on County GO debt is 2024. The debt service piece is about $11.96 million and is fairly consistent up until the last year where it drops to $10.7 million. Page 2 is a quick summary of the 2005 Bonds. Principal amount issued was $12,895,000 and $16,975,000 for the C. Current balance on the 2005 B is $6.44 million and the 2005 C is $13.89 million. Those bonds can be refunded as of May 15, 2015. As long as they are within 90 days of that, under the Federal Tax Law, that constitutes a current refunding and so that requirement is met. The 2005 B and C Bonds were both advanced refunding bonds. The Board has to wait for the call date to do this. Page 3 is a quick summary. The optional redemption dates will be May 15. They would terminate the 2015 Fixed Payer Swap that was entered into in November 2011. If the parameters Resolution is passed next week, they would expect to price bonds on Thursday and terminate the Swap concurrent with the successful pricing of the bonds. That would establish final terms and conditions about four months hence, which he believes they are targeting late February or early March as a closing date.
Mr. Hartwick asked if they are trying to lock in rates, but you can’t execute until May.

Mr. Wenger stated if the Board adopts the Resolution next Wednesday, then they can execute. Once RBC is in the marketplace then the rates become final when they present their contract. They need about four weeks to actually get to a closing date, because of the DCED process.

Mr. Hartwick asked Mr. Yohe what the total debt obligation was in 2004.

Mr. Yohe stated he has that information in his office. He can't recall of the top of his head.

Mr. Hartwick stated that the point is the Board has been able to reduce the debt significantly.

Mr. Yohe stated yes.

Mr. Wenger stated absolutely.

Mr. Hartwick indicated that the Board has less than 10 years to pay down the complete debt obligation and have maintained a no tax increase budget for 10 years. The County has been able to live within their means, but also pay down the County’s debt.

Mr. Wenger stated that as of today, they would target savings at about $1.3 million on these two refundings.

**HUMAN RESOURCES**

Ms. Lengle asked if there were any questions on any of the items in the Personnel Packet and/or Salary Board Packet. (There was none.)

**PURCHASE ORDERS**

Mr. Baratucci stated that the Purchase Order Packet is small. There are no issues. He asked if there were any questions.

Mr. Hartwick asked about the truck rental. He asked what it would be to get an actual truck versus the rental of a truck over the long course of time. The truck could be part of the County’s assets.

Mr. Baratucci stated that these are multiple trucks.

Mr. Feaser stated that he rents four trucks at a time in order to accomplish the task, because the Polling Places only want the machines in their buildings for a narrow window of time. In order to accomplish this it requires multiple trucks. There is also maintenance and other items to include in that.
Mr. Pries stated that if the Board finds that there is a necessity by other departments around the County for the utilization of that amount of trucks on an annual basis, it would be something to look at. To date, they haven’t had other departments saying that they need a truck.

Mr. Baratucci stated that this is a reasonable cost just for the whole year.

TRAINING PACKET

It was moved by Mr. Hartwick and seconded by Mr. Pries that the Board approve #14 of the Training Packet.

Question: Mr. Pries – Aye and Mr. Hartwick – Aye; motion carried.

ITEMS FOR DISCUSSION

There was none.

SOLICITOR’S REPORT – FRED LIGHTY, ESQ.

Mr. Lighty reported that the Solicitor’s Report is in the Board’s Packet and all the items listed on it will be ready for the Board’s consideration at next week’s Legislative Meeting.

CHIEF CLERK’S REPORT – CHAD SAYLOR

Mr. Saylor stated that he has nothing to report unless there are questions of him. (There was none.)

COMMISSIONERS’ COMMENTS

Mr. Pries mentioned that Commissioner Haste is representing Dauphin County at the National Association of Counties meeting.

Mr. Hartwick wished Governor Wolf a good start and hopefully a working relationship that will allow him to address the priorities that counties are facing with 9-1-1 and several other critical issues related to human services. He wished him success in the best interest of all Pennsylvania and congratulations.

Mr. Pries echoed Commissioner Hartwick’s comments and wished the Governor the best in working with the Legislature over the next four years and getting things done.

PUBLIC PARTICIPATION

There was none.
ADJOURNMENT

There being no further business, it was moved by Mr. Hartwick and seconded by Mr. Pries that the Board adjourn; motion carried.

Transcribed by: Richie-Ann Martz