

**AN ORDINANCE PROPOSING A BUDGET FOR THE
TOWN OF ELKTON, VIRGINIA FOR THE FISCAL YEAR
BEGINNING JULY 1, 2024 AND ENDING JUNE 30, 2025,
APPROPRIATING FUNDS FOR PUBLIC PURPOSES FOR SAID FISCAL YEAR;
ADJUSTING RATES, FEES AND TAXES;
AND CONTINUING IN EFFECT ALL ORDINANCES OF THE
TOWN OF ELKTON, VIRGINIA, RELATING TO TAXES, LICENSES,
FEES, SERVICE CHARGES, COSTS AND OTHER CHARGES AND
ALL ORDINANCES RELATING TO THE TIME OF
PAYMENT THEREOF AND COLLECTION THEREOF, EXCEPT AS HEREIN
SPECIFICALLY MODIFIED**

(Second Reading May 20, 2024)

BE IT ORDAINED by the Town Council of the Town of Elkton, Virginia as follows:

SECTION 1. That the following budget for the Town of Elkton, Virginia, for the fiscal year beginning July 1, 2024 and ending June 30, 2025 is hereby proposed and recommended for adoption:

(SEE ATTACHED BUDGET)

SECTION 2. Public revenues of the Town of Elkton, Virginia, are hereby appropriated for public purposes for the fiscal year beginning July 1, 2024 and ending June 30, 2025 as set forth in the appropriate Section of said budget.

SECTION 3. There will be an increase of \$1.50 to the base rate, in all categories for water user rates (In-Town), and an increase of \$3.00 to the base rate, in all categories for water user rates (Out-of-Town). The rates for water haulers would increase from \$8.00 to \$9.00 per 1,000 gallons. The increases would become effective July 1, 2024 and shall continue until modified by action of the Town Council of the Town of Elkton, Virginia. They are as follows:

SECTION 4. There will be no increase to the sewer user rates. The rates shall continue until modified by action of the Town Council of the Town of Elkton, Virginia.

SECTION 5. There will be no increase to the electric rates. The rates shall continue until modified by action of the Town Council of the Town of Elkton, Virginia.

SECTION 6. There will be no increase to the tax rate for real estate, including real estate owned by public service corporations, subject to tax for the fiscal year beginning July 1, 2024. Such rate is fixed at \$0.11 per \$100.00 of assessed value of such property per year. These rates shall continue until modified by action of the Town Council of the Town of Elkton, Virginia.

SECTION 7. There will be no increase to the tax rate for all personal property subject to tax for the fiscal year beginning July 1, 2024. Such rate is fixed at \$0.46 per \$100.00 of assessed value

per year. These rates shall continue until modified by action of the Town Council of the Town of Elkton, Virginia.

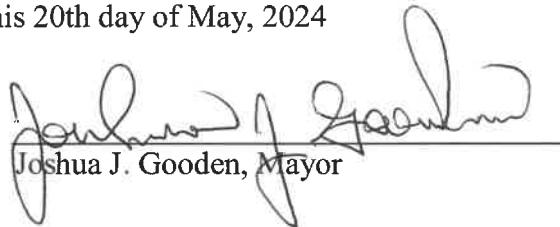
SECTION 8. There will no increase to the refuse collection fees. The rates shall continue until modified by action of the Town Council of the Town of Elkton, Virginia.

SECTION 9. The Fund Budgets in Section 1 as included in the general budget are hereby adopted and made the official budget document of the Town of Elkton. It is expressly provided that the restrictions with respect to the expenditure of the moneys appropriated shall apply only to the lump sum amounts for the classes of expenditures, of Funds, which have been included in this ordinance.

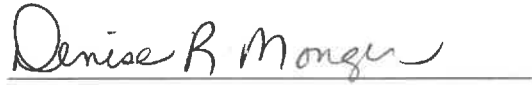
SECTION 10. Any ordinance in conflict with this ordinance is hereby repealed to the extent that such conflict exists. However, all ordinances not in conflict with this ordinance shall continue in effect, specifically; all ordinances of the Town of Elkton, Virginia, relating to taxes, licenses, fees, service charges, costs and other collection thereof shall continue in effect except as herein specifically modified.

SECTION 11. If any part of this ordinance is found to be invalid by competent authority, the remaining portions of the ordinance shall continue in effect.

ADOPTED AND APPROVED this 20th day of May, 2024


Joshua J. Gooden, Mayor

Attest:


Denise R. Monger, Clerk