

Board of Trustees
Of the
ELMHURST FIREFIGHTERS, PENSION FUND

REGULAR MEETING MINUTES
May 10, 2000

I. Meeting Called to Order

Meeting called to order by Trustee Michael Kopp at 9:00 a. m. at City Hall, 209 N. York Road, Elmhurst, IL

II. Roll Call

The following members of the Pension Board were present: Secretary Scott Wallace, City Clerk Janet Edgley, City Treasurer David Dyer, Trustee Michael Kopp and Trustee Michael Caccitolo. The following were absent: President Robert Gallas, Trustee William Windrich and Mayor Thomas Marcucci.

Also present at the meeting representing the Investment Manager, Oak Brook Bank were John Falduto, Thomas Sawyer and Terese Krafcheck. Pat Boyd was also present, to take notes for the Secretary.

President Protium

Motion: A motion was made by Secretary Scott Wallace and seconded by Michael Caccitolo: to have Trustee Kopp fill in as President Protium for the May meeting. All members present were in favor.

III. Approval of minutes

Caccitolo made a motion to approve the minutes from February 9, 2000 meeting. Wallace seconded, and all present members were in favor.

IV. Report of the Investment Manager

Investment Managers Thomas Sawyer, John Falduto and Teresa Krafcheck gave an Investment Report. The report was approved by Scott Wallace and seconded by Michael Caccitolo. All members present were in favor.

V. Treasurer's Report

A motion was made by Scott Wallace and seconded Michael Caccitolo to approve the Treasurer's Report.

VI. Old Business

There was no update of Michael Foytik's Pension Request.

VII. New Business

The Trustees asked Scott Wallace to have an actual election for the position on the Pension Board as Trustee. He will remain Secretary until this election has been done.

David Dyer made a motion to approve to pay a legal bill, in the amount of \$1,142.22 from Ottosen, Trevarthen, Britz, Dooley and Kelly Ltd. for legal services provided. Janet Edgley seconded the motion and all members approved.

There will be an IPPFA Annual Training Conference in Peoria, October 15, 2000. Scott Wallace and Michael Caccitolo plan to attend the conference.

VIII. Adjourn

At 9:50 a.m. Kopp made a motion to adjourn the meeting. Caccitolo seconded the motion and all members present were in favor.

Respectfully submitted,

Scott Wallace
Secretary