

Board of Trustees  
of  
**ELMHURST FIREFIGHTERS PENSION FUND**

REGULAR MEETING MINUTES  
February 19, 2003

**I. Meeting Called to Order**

The meeting was called to order by Michael Kopp at 8:30 a.m. at City Hall, 209 N. York, Elmhurst, Illinois.

**II. Roll Call**

The following members of the Pension Board were present. Michael Kopp, Trustees Kyle Salek, Michael Caccitolo and Richard Swanson, Secretary Scott Wallace, City Clerk Jan Edgley and City Treasurer David Dyer. Mayor Thomas Marcucci was not present.

Also present at the meeting representing the Investment Manager were Tom Sawyer, John Falduto and Terese Krafcheck.

**III. Approval of Minutes**

Jan Edgley made a motion to approve the minutes for the meeting held on November 13, 2002. The motion was seconded by Richard Swanson. The motion was approved by the board.

**IV. Report of Investment Manager**

Tom Sawyer reviewed the investment report dated December 31, 2002.

The ending market value for 2002 was:	\$19,529.351.00
The total account return for 2002 was:	1.16 %

**V. Reports of Officers and Committees.**

Scott Wallace made a motion to approve the treasurers report. The motion was seconded by David Dyer. The motion was approved by the board.

Michael Kopp advised the board of correspondence from Michael Foytik regarding request for application for disability pension. Members of the board were also advised of correspondence sent to Mr. Foytik in response to his request. Copies of the correspondence are included with these minutes.

**VI. New Business**

Richard Swanson made a motion to approve Michael Kopp as president of the board. The motion was seconded by Scott Wallace. The motion was approved by the board.

Kyle Salek made a motion to approve Scott Wallace as secretary of the board. The motion was seconded by Jan Edgley. The motion was approved by the board.

A motion was made by David Dyer to pay an invoice from Ottosen, Trevarthen, Britz & Cooper in the amount of \$315.00 for professional services in regards to Michael Foytik and inquiries made by this board. The motion was seconded by Jan Edgley. The motion was approved by the board.

Michael Kopp advised the board that there will be a nomination and election process to fill the position of Trustee Scott Wallace whose term expires in April of 2003.

A motion was made by David Dyer to approve the pension increase taking effect January, 2003. Scott Wallace seconded the motion. The motion was approved by the board.

**VII Adjournment**

A motion was made by Jan Edgley to adjourn the meeting at 9:00 a.m. The motion was seconded by David Dyer. The motion was approved by the board.

Respectfully submitted,

Lt. Scott Wallace  
Secretary