

Board of Trustee
of
ELMHURST FIREFIGHTERS PENSION FUND

REGULAR MEETING MINUTES
May 14, 2003

I. Meeting Called to Order

The meeting was called to order by Scott Wallace at 8:40 a.m. at City Hall, 209 N. York, Elmhurst, Illinois.

President Michael Kopp was not present, so a motion was made by Richard Swanson to make Scott Wallace president pro-tem for the meeting. The motion was seconded by David Dyer. The motion was approved.

II. Roll Call

The following members of the Pension Board were present. Secretary Scott Wallace, Trustees Michael Caccitolo and Richard Swanson, City Clerk Jan Edgley and City Treasurer David Dyer. Trustee Kyle Salek and Mayor Thomas Marcucci were not present.

Also present at the meeting representing the Investment Manager were Tom Sawyer, John Falduto and Terese Krafcheck.

III. Approval of Minutes

David Dyer made a motion to approve the minutes of the meeting held on February 19, 2003. The motion was seconded by Richard Swanson. The motion was approved.

IV. Report of Investment Manager

Tom Sawyer reviewed the investment report dated March 31, 2003.

V. Reports of Officers and Committees.

David Dyer made a motion to approve the treasurer's report. The motion was seconded by Richard Swanson. The motion was approved.

A motion was made by Richard Swanson to approve payment of an invoice from Ottosen, Trevarthen, Britz & Cooper in the amount of \$360.00 for professional services in regards to Michael Foytik. The motion was seconded by Scott Wallace. The motion was approved.

