

Board of Trustees  
Of  
**ELMHURST FIREFIGHTERS PENSION FUND**

REGULAR MEETING MINUTES  
NOVEMBER 2, 2005

**I. Meeting Called to Order**

President Michael Kopp called the meeting to order at 8:35 a.m. at City Hall, 209 N. York, Elmhurst, Illinois.

**II. Roll Call**

The following members were present: President Michael Kopp, Trustees Kyle Salek and Michael Caccitolo, Retired Trustee Richard Swanson, City Clerk Patty Spencer. Absent from the meeting were Mayor Thomas Marcucci, Secretary Scott Wallace and City Treasurer Charity Pigoni.

Also in attendance were investment management representatives Tom Sawyer and John Falduto.

A motion was made by Kyle Salek to appoint Michael Caccitolo as Secretary Pro-Tem in the absence of Scott Wallace. The motion was seconded by Michael Kopp. The motion was approved by M. Kopp, M. Caccitolo, K. Salek, R. Swanson and P. Spencer.

**III. Public Comments.**

There were no public comments.

**IV. Approval of Minutes**

A motion was made by Michael Caccitolo to approve the minutes of the August 10, 2005 meeting. The motion was seconded by Richard Swanson. The motion was approved by M. Kopp, M. Caccitolo, K. Salek, R. Swanson and P. Spencer.

**V. Report of the Investment Management**

Tom Sawyer presented and reviewed the investment report dated 9/30/2005.

A motion was made by Richard Swanson to accept the report. The motion was seconded by Kyle Salek. The motion was approved by M. Kopp, M. Caccitolo, K. Salek, R. Swanson and P. Spencer.

**VI. Reports of Officers/Committees**

The Treasurer's Report dated 8/1/2005 – 10/31/2005 was reviewed by the board. A motion was made by Richard Swanson to approve the report. The motion was seconded by Kyle Salek. The motion was approved by M. Kopp, M. Caccitolo, K. Salek, R. Swanson and P. Spencer.

**VII. Old Business**

There was no old business.

**VIII. New Business**

A motion was made by Richard Swanson to approve the following meeting dates for the 2006 year. The motion was seconded by Michael Caccitolo. The motion was approved by M. Kopp, M. Caccitolo, K. Salek, R. Swanson and P. Spencer.

February 15, 2006  
May 10, 2006  
August 23, 2006  
November 15, 2006

A motion was made by Michael Caccitolo to approve the payment of the conference fee of \$400.00 and for lodging/food/travel expenses of \$338.39 for Scott Wallace who attended the IPPFA annual conference in October. The motion was seconded by Patty Spencer. The motion was approved by M. Kopp, M. Caccitolo, K. Salek, R. Swanson and P. Spencer.

Due to the new make up the pension board being dictated by new state requirements, Richard Swanson made a motion to hold the election for the 2 trustees and 1 retired trustee prior to the February 2006 meeting. The regulations dictate that the new members need to be ratified by the present board, and the February meeting would be the last meeting of current members. The motion was seconded by Kyle Salek. The motion was approved by M. Kopp, M. Caccitolo, K. Salek, R. Swanson and P. Spencer.

**IX. Adjournment**

A motion was made by Richard Swanson to adjourn the meeting at 9:30 a.m. The motion was seconded by Kyle Salek. The motion was seconded by Kyle Salek. The motion was approved by M. Kopp, M. Caccitolo, K. Salek, R. Swanson and P. Spencer.

Respectfully submitted,

Michael Caccitolo  
Secretary Pro-Tem