

**Board of Trustees
Of
Elmhurst Firefighters' Pension Fund**

**Special Meeting Minutes
October 25, 2010**

I. Meeting Called to Order

Michael Kopp, President called the meeting to order at 8:30 a.m. at Elmhurst City Hall, 209 N. York Street, Elmhurst, IL.

II. Roll Call

The following members were present at the meeting:

President Michael Kopp, Trustee Paul Nolte, Trustee Richard Swanson, and Firefighter Mike Caccitolo.

III. Public Comments

There were no public comments.

IV. Special Business

Special meeting was called by Firefighter Caccitolo to clarify possible pension liability in regards to the retired BC/ESDA coordinator position. What is the liability of IMRF and Firefighter Pension fund if retired BC/ESDA coordinator Don Novak is still going to calls to help as the ESDA coordinator? Mike Caccitolo's question is: what is the pension liability if Don Novak responds and gets hurt? As the ESDA coordinator, he always responded to calls in the past, but he has always been a sworn firefighter.

Per Attorney Richard Reimer: there is no liability on the part of the pension board, since the member has chosen retirement; he cannot come back without being rehired by the Police and Fire Commission. He may participate, but is still retired. He is not a sworn firefighter any longer. He is now a civilian and his job duties are a management issue, not a pension board issue. He has retired and locked in his pension benefit.

Attorney Reimer offered to write a legal opinion on the issue.

Dick Swanson made a motion for Attorney Reimer to draft the legal written opinion, the motion was seconded by Mike Caccitolo and all are in favor.

V. Other Business: 16-hours of training by Pension Board Trustees

Richard Reimer – we can count quarterly board meetings as part of training if we document that something specific in regards to training was done at these meetings and documented in the minutes.

The IPPFA website—offers the on-line training and the Northern Illinois Alliance has a session on 2/3/11 – 6 or 8 hours. AFFI also does the same thing online. It doesn't really matter where you get the training as long as you get the training and the certificate that verifying the training.

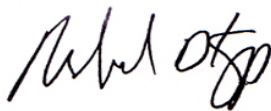
Richard Reimer is told that the Pension Reform Bill will most likely pass as written. It is a two-tiered system which has been expanded to include investment authority and enforceable provisions. The changes are that the cost of living is lower and that 55 is the minimum retirement age with 20 years of service; it will affect those hired after January 1, 2011.

Finance will be working on the Municipal Compliance Report and Richard Reimer will send a template. This report must be completed by the City prior to adopting the levy.

A motion was made to adjourn the meeting at 9:20 a.m. by Mike Kopp and seconded by Paul Nolte. All were in favor.

The meeting was reconvened for educational purposes until 10:00 a.m. on request for proposals and investment management issues.

Respectfully submitted,



Michael D. Kopp
President