

Board of Trustees
ELMHURST FIREFIGHTERS' PENSION FUND

REGULAR MEETING MINUTES
August 24, 2011

I. Meeting Called to Order

Michael Kopp, President, called the meeting to order at 8:30 a.m. at Elmhurst City Hall, 209 N. York Street, Elmhurst, IL.

II. Roll Call

The following members were present at the meeting:

President Michael Kopp, Trustee Paul Nolte, City Treasurer David Dyer and Secretary Mike Caccitolo.

Also present at the meeting were investment representatives, Spencer Klein and Bob Thompson from MB Financial.

III. Public Comments

There were no public comments.

IV. Approval of minutes for February 16, 2011 meeting.

The Board reviewed the minutes from the May 11, 2011 regular meeting and May 11, 2011 special meeting and a motion was made by David Dyer to approve the minutes. The motion was seconded by Paul Nolte. The motion was approved by Paul Nolte, Michael Kopp, Mike Caccitolo, and David Dyer.

V. Presentation of Bills:

There were no bills to be approved.

VI. Old Business

VII. New Business

VIII. Cash and Investments

a. Treasurer's Report

The Treasurer's Report dated May 1 through July 31, 2011 was reviewed by the Board members. A motion was made by Paul Nolte and seconded by David Dyer to accept the Treasurer's Report. The motion was approved by David Dyer, Paul Nolte, Michael Kopp, and Mike Caccitolo.

b. Report of Investment Manager

Motion made by Dave Dyer to approve the Investment Manager's Report; seconded by Paul Nolte. The motion was approved by Dave Dyer, Paul Nolte, Michael Kopp and Mike Caccitolo.

IX. Executive Session Matters

There were no executive session matters.

X. Adjournment

A motion was made by Paul Nolte to adjourn the meeting at 10:12 a.m. The motion was seconded by David Dyer. The motion was approved by Paul Nolte, David Dyer, Michael Kopp and Mike Caccitolo.

Respectfully submitted,

Mike Caccitolo
Secretary