

Board of Trustees  
of  
**ELMHURST FIREFIGHTERS PENSION FUND**

REGULAR MEETING MINUTES  
August 13, 2003

**I Meeting Called to Order**

Scott Wallace called the meeting to order at 8:35 a.m. at City Hall, 209 N. York, Elmhurst, Illinois.

**II. Roll Call**

The following members of the Pension Board were present. President Michael Kopp, Secretary Scott Wallace, Trustees Kyle Salek and Richard Swanson, City Clerk Jan Edgley, City Treasurer David Dyer. Not present were Trustee Michael Caccitolo and Mayor Thomas Marcucci.

Also in attendance were investment representatives Tom Sawyer and John Falduto.

**III. Approval of Minutes**

David Dyer made a motion to approve the minutes of the meeting held on May 14, 2003. The motion was seconded by Richard Swanson. The motion was approved.

**IV. Report of Investment Manager**

Tom Sawyer review the investment report dated June 30, 2003

Regarding the review of Investment Policy and Guidelines:

Richard Swanson made a motion to table the discussion and the motion was seconded by Scott Wallace. Investment representative stated he will come to the next meeting with additional data regarding the policy and guidelines and review will take place at that time.

**IV. Reports of Officers and Committees**

Jan Edgley made a motion to approve the treasurer's report. The motion was seconded by David Dyer. The motion was approved.

David Dyer made a motion to approve the payment of the compliance fee in the amount of \$1,327.10. The motion was seconded by Richard Swanson. The motion was approved.

A motion was made by David Dyer to process payment for annual fall IPPFA conference to be attended by 4 trustees, in the amount of \$600.00. The motion was seconded by Richard Swanson. The motion was approved.

**V. New Business**

A motion was made by David Dyer to approve the retirement pension of James Gordon. The motion was seconded by Jan Edgley. The motion was approved.

**VI. Adjournment**

A motion was made by Richard Swanson to adjourn the meeting at 9:05 a.m. The motion was seconded by David Dyer. The motion was approved.

Respectfully submitted,

Lt. Scott Wallace  
Secretary  
Elmhurst Firefighter's Pension Board